



# KLJ Resources Limited

**HEAD OFFICE :** KLJ HOUSE, 63, RAMA MARG, NAJAFGARH ROAD, NEW DELHI-110 015 (INDIA)  
**TEL. :** (011) 25459706-7-8, 41427427-8-9, 45371400 **FAX :** (0091-11) 25458767, 25459709  
**E-MAIL :** krl@kljindia.com **WEBSITE :** www.kljindia.com **CIN :** L67120WB1986PLC041487

**Date:** 16.08.2018

**To**

**The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata – 700 001**

**CSE SECURITY CODE: 021095**

**Dear Sir/Madam,**

**Sub: Submission of Standalone Audited Financial Results for the quarter ended 31.03.2018 and Standalone and Consolidated Audited Financial Results for the year ended 31.03.2018 under SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015**

The Board of Directors of the Company in its meeting held on Wednesday, May 30, 2018 commenced at 04:00 p.m and concluded at 5:10 p.m has inter-alia approved the Standalone Audited Financial Results for the quarter ended 31.03.2018 and Standalone and Consolidated Audited Financial Results for the year ended 31.03.2018 under Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulation, 2015.

Further, I Naveen Kumar Bothra, Company Secretary of KLJ Resources Limited (hereinafter referred as “the Company”) having its registered office at 8, Cammac Street, Kolkata 700 017, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 hereby declare that the Statutory Auditors of the Company, M/s Kumar Chopra & Associates, Chartered Accountants (FRN: 000131N) have issued Audit Reports with unmodified opinion on Standalone Audited Financial Results for the quarter ended 31.03.2018 and Standalone and Consolidated Audited Financial Results for the year ended 31.03.2018.

In this regard, please find enclosed herewith the following:-

1. The Standalone Audited Financial Results for the quarter ended 31.03.2018 and Standalone and Consolidated Audited Financial Results for the year ended 31.03.2018.
2. Audit Reports submitted by M/s Kumar Chopra & Associates, Chartered Accountants (FRN: 000131N), Statutory Auditors of the Company on Audited Financial Results for the quarter ended 31.03.2018 and Standalone and Consolidated Financial Results for the year ended 31.03.2018.

Kindly take the same on record and oblige.

Thanking You,  
Yours faithfully,

  
(Naveen Kumar Bothra)

Company Secretary  
Membership No: ACS41227  
Encl: As Stated



**REGISTERED OFFICE :** “Shanti Niketan Building” Suite No. 22, Ground Floor, 8, Camac Street, KOLKATA – 700 017  
**TEL. :** (0091-33) 22823851 **FAX :** (0091-33) 22823851 **E-MAIL :** kolkata@kljindia.com

**MUMBAI OFFICE :** HUBTOWN SOLARIS, 403/404, 4th Floor, N. S. Phadke Marg, Near Andheri East West Flyover, Andheri (East),  
MUMBAI-400 069. ● **TEL. :** (022) 61830000-100 **FAX :** (0091-22) 26244009 **E-MAIL :** mumbai@kljindia.com

**STATEMENT OF STANDALONE AND CONSOLIDATED ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

(Amounts in Lakhs)

Particulars	Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I Revenue from Operations (Net of Excise & GST)	38,548.34	32,952.34	38,390.91	1,32,929.05	1,63,150.30	1,45,850.46	1,73,208.50
II Other Income	387.33	379.37	477.94	1,484.87	1,999.90	1,592.87	2,041.46
III Total Income (I+II)	38,935.67	33,331.71	38,868.85	1,34,413.92	1,65,150.20	1,47,443.33	1,75,249.96
IV Expenses							
a) Cost of Materials Consumed	1,049.80	1,482.81	1,041.24	5,622.47	5,350.42	5,622.47	5,350.42
b) Purchases of stock-in-trade	43,701.76	30,943.39	44,705.42	1,19,839.86	1,59,693.53	1,31,652.10	1,68,907.62
c) Change in inventories of Finished Goods Stock in trade and work in progress	(10,310.79)	(3,290.34)	(14,173.14)	(5,015.72)	(14,765.94)	(4,781.81)	(15,002.17)
d) Employee Benefit Expenses	560.79	402.41	797.88	1,637.29	1,339.10	1,761.39	1,419.71
e) Finance costs	241.64	129.04	355.41	740.92	1,078.52	936.90	1,144.91
f) Depreciation and Amortization Expense	12.39	35.00	21.08	91.89	100.55	180.35	114.48
g) Other Expenses	2,037.07	351.92	2,956.46	2,863.25	5,409.34	2,799.25	5,559.98
Total Expenses (IV)	37,292.66	30,054.23	35,704.35	1,25,579.96	1,58,205.52	1,38,170.65	1,67,494.95
V Profit/(Loss) before exceptional items and tax (III-IV)	1,643.01	3,277.48	1,164.50	8,833.96	6,944.68	9,272.68	7,755.01
VI Exceptional Items	-	-	-	-	-	-	-
VII Shares in Profit/(Loss) of Associates	-	-	-	-	-	(0.02)	0.44
VIII Profit/(Loss) before tax (V-VI)	1,643.01	3,277.48	1,164.50	8,833.96	6,944.68	9,272.66	7,755.45
IX Tax expenses							
(1) Current Tax	617.85	1,122.57	415.98	3,066.07	2,400.38	3,071.76	2,400.38
(2) Deferred Tax	(1.54)	-	-	(1.54)	(20.22)	(1.54)	(20.22)
Total Tax Expense	616.31	1,122.57	415.98	3,064.53	2,380.16	3,070.22	2,380.16
X CSR Expenses	210.87	-	195.00	210.87	195.00	210.87	195.00
XI Profit/(loss) for the period from Continuing Operations ( VIII-IX-X)	815.83	2,154.90	553.52	5,558.56	4,369.52	5,991.57	5,180.29
XII Profit/(loss) from Discontinued Operations	-	-	-	-	-	-	-
XIII Tax Expenses of Discontinued Operations	-	-	-	-	-	-	-
XIV Profit/(loss) from Discontinued Operations After Tax (XII-XIII)	-	-	-	-	-	-	-
XV Profit/(loss) for the period (XI+XIV)	815.83	2,154.90	553.52	5,558.56	4,369.52	5,991.57	5,180.29
XVI Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	65.51	-	-	156.02	88.18	160.24	56.31
(ii) income tax relating to items that will not be reclassified to profit or loss	129.02	-	-	149.90	51.88	149.90	51.88
B (i) Items that will be reclassified to profit or loss	(48.00)	16.00	-	-	-	-	-
(ii) income tax relating to items that will be reclassified to profit or loss	(16.61)	5.54	-	-	-	-	-
XVII Total Comprehensive income for the period (XV+XVI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	783.71	2,144.44	553.52	5,564.68	4,405.82	6,001.91	5,184.72
XVIII Earning Per Share of Face Value of Rs. 10/- each							
(a) Basic	7.60	29.95	7.73	51.76	40.68	55.79	48.23
(b) Diluted	7.60	29.95	7.73	51.76	40.68	55.79	48.23

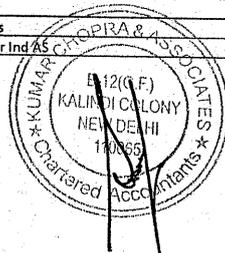
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May, 30 2018
- As required under Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015, the audit of Standalone and Consolidated financial results for the Quarter and Year ended 31st March, 2018, by the Statutory Auditors of the Company, has been completed and the report does not contain any qualification. The same is submitted to Stock Exchange along with these Financial Results.
- With effect from 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) with transition date being April, 2016, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder. Accordingly, the Financial Results of the Company for the quarter and year ended March 31, 2018 have been prepared in accordance with Ind AS and Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIRCFD/FAC/62/2016 dated July 05, 2016.
- The figure for standalone and consolidated for year ended 31st March, 2017 are as per Ind AS. The figure for quarter ended 31st March, 2017 are as per Indian GAAP.
- The figure for the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Pursuant to the in principle approval of Calcutta Stock Exchange Limited vide their letter No. CSE/LD/4191/2018 dated March 29, 2018 the Board of directors of the Company in its meeting held on March 30, 2018 issued and allotted 35,80,000 bonus equity shares of Rs. 10/- each in the proportion of 1(One) new equity share for every 2(Two) existing equity shares held by the shareholders as on the record date ie March 23, 2018.
- The Board of Directors has recommended a dividend of 2.5% (Rs. 0.25 per share) for the financial year ended 31.03.2018, subject to approval of Shareholders in ensuing Annual general Meeting.
- The reconciliation of Net Profit reported in accordance with Indian GAAP to total comprehensive income accordance with Ind AS is given below:

Particulars	(Amount in Lakhs)	
	Standalone	Consolidated
	Year ended 31/03/2017	Year ended 31/03/2017
Net Profit/ (Loss) under Previous Indian GAAP (after tax)	4,379.89	5,176.23
Add/(Less) Adjustment :		
Provision for Expected Credit Losses	(20.24)	(11.00)
Gratuity Expenses	9.87	9.87
Gratuity Planned Asset Adjustment	2.87	2.87
Fair Value of Investment	85.31	85.31
Deferred Income on Investment	(51.88)	(51.88)
Exchange Fluctuation Difference	-	(31.11)
Net Profit/ (Loss) as per Ind AS	4,405.82	5,180.29

- Previous period's figures have been regrouped/reclassified wherever necessary to conform to this period's classification.
- The reconciliation of total equity in accordance with Indian GAAP to IND AS is given below:

Particulars	(Amount in Lakhs)			
	Standalone		Consolidated	
	As at 31/03/2017	As at 01/04/2016	As at 31/03/2017	As at 01/04/2016
Total equity (shareholders' funds) as per previous GAAP	28,752.50	24,372.61	30,523.50	25,384.72
Add/(Less) Adjustment :				
Provision for Expected Credit Losses	(27.46)	(7.19)	(7.19)	(7.19)
Gratuity Expenses	9.87	-	9.87	-
Gratuity Planned Asset Adjustment	33.42	30.55	33.42	30.55
Fair Value of Investments	417.22	383.78	417.22	383.78
Changes in caring value of Investment in Associates	-	-	1.80	1.80
Total Adjustments	433.05	407.14	437.61	406.66
Total equity as per Ind AS	29,185.55	24,779.75	30,961.10	25,791.38

Place : New Delhi  
Date: 30.05.2018



*our per our report of every date attached*

For and on behalf of the Board  
KLJ RESOURCES LIMITED

(Dilip Kumar Karn)  
Director  
DIN: 00061804

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**For KLJ Resources Limited**

*[Signature]*  
**Company Secretary**

**KLJ RESOURCES LIMITED**

CIN: L67120WB1986PLC041487

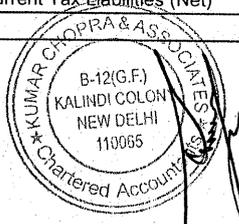
Registered office : 8, Cammac Street, Kolkata- 700 017

Phone: 011-25459706, Fax: 011-25459709 , E-mail: kljresources@kljindia.com

**STATEMENT OF ASSETS AND LIABILITIES**

(Amount in Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited
<b>Assets</b>				
<b>1 Non-current ssets</b>				
(a) Property, Plant and Equipment	203.37	202.17	1,209.10	936.44
(b) Capital work-in-progress	-	-	-	-
(c) Investment Property	682.79	717.09	5,290.87	1,277.33
(d) Goodwill	-	-	36.00	-
(e) Other Intangible assets	1.70	2.73	1.70	2.72
<b>(f) Financial Assets</b>				
(i) Investment	3,258.95	2,855.11	2,014.02	1,648.20
(ii) Trade Receivables	-	-	-	-
(iii) Loans	-	112.82	-	112.82
(iv) others (to be specified)	291.19	34.40	50.49	36.17
(g) Deferred tax assets (net)	-	47.90	-	47.90
(h) Other non- Current assets	34.17	43.30	50.74	43.30
<b>2 Current assets</b>				
(a) Inventories	37,625.81	33,461.56	37,625.81	33,695.08
<b>(b) Financial Assets</b>				
(i) Investment	-	-	-	-
(ii) Trade Receivables	19,420.20	18,919.76	19,625.25	20,107.69
(iii) Cash and Cash equivalents	18.87	37.62	1,209.05	1,692.59
(iv) Bank Balance other than (iii) above	2,312.53	2,829.28	2,312.53	2,829.28
(v) Loans	5,783.41	6,406.09	4,141.02	6,408.09
(vi) Others to be specified	2,152.77	1,384.69	3,326.61	2,217.23
(c) Current Tax Assets (Net)	-	64.27	-	64.27
(d) Other current assets	-	-	-	-
<b>Total Assets</b>	<b>71,785.76</b>	<b>67,118.79</b>	<b>76,893.19</b>	<b>71,119.11</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	1,074.00	716.00	1,074.00	716.00
(b) Other Equity	33,676.25	28,469.55	35,924.85	30,245.10
<b>LIABILITIES</b>				
<b>1 Current Liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i) Borrowing	-	19.46	1,975.26	19.46
(ii) Trade Payables	-	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
(b) Provisions	98.99	85.30	105.35	89.53
(c) Deferred tax liabilities	100.45	-	100.45	-
(d) Other non-current liabilities	115.46	112.36	115.46	112.36
<b>2 Current Liabilities</b>				
<b>(a) Financial Liabilities</b>				
(i) Borrowing	16,226.49	9,156.12	16,897.53	9,824.95
(ii) Trade Payables	18,532.04	25,408.51	18,565.81	26,956.53
(iii) Other financial liabilities (other than those specified in item (c), to be specified)	74.19	31.08	227.13	31.08
(b) Other Current Liabilities	1,653.39	3,120.41	1,685.06	3,124.10
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	234.52	-	222.29	-
<b>Total Equity and Liabilities</b>	<b>71,785.76</b>	<b>67,118.79</b>	<b>76,893.19</b>	<b>71,119.11</b>



*As per our report of even date attached*

For and on behalf of the Board  
KLJ Resources Limited

(Dilip Kumar Karn)  
Director  
DIN: 00061804

Date: 30.05.2018  
Place: New Delhi

**CERTIFIED TO BE TRUE COPY**  
For KLJ Resources Limited

*[Signature]*  
Company Secretary



Auditor's Report on Quarterly Financial Results (standalone) and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of directors of KLJ Resources Limited**

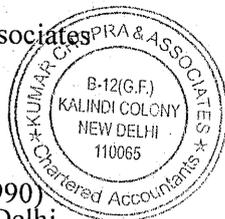
1. We have audited the standalone financial results of **KLJ Resources Limited** for the quarter and year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These standalone financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting Principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's Judgement, including the assessment of the risk of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

4. In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date standalone financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 in this regard; and
  - ii. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit including Other Comprehensive Income and other financial information for the quarter ended March 31, 2018 and for the year ended March 31, 2018.

For Kumar Chopra & Associates  
Chartered Accountants  
FRN: 000131N

Sunil Jain  
Partner (Membership 80990)  
Place of signature: New Delhi  
Date: 30.05.2018



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**For KLJ Resources Limited**

*[Signature]*  
**Company Secretary**



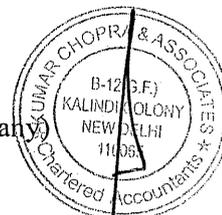
Auditor's Report on Quarterly Financial Results (consolidated) and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
**Board of directors**  
**KLJ Resources Limited**

1. We have audited the consolidated financial results of **KLJ Resources Limited** (the "Holding Company") and its subsidiaries and its associate entity for the Year ended 31<sup>st</sup> March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These consolidated year to date Financial Results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting Principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Results. The procedures selected depend on the auditor's Judgement, including the assessment of the risk of material misstatement of the Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

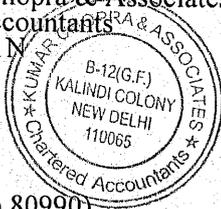
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:
  - i. include the financial results of the following entities:
    - Altamonte Townships & Resorts Pvt. Ltd. (Subsidiary Company)
    - Brokenhills Townships & Resorts Pvt. Ltd. (Subsidiary Company)
    - Springdale Townships & Resorts Pvt. Ltd. (Subsidiary Company)
    - Valley View Townships Pvt. Ltd. (Subsidiary Company)
    - AK Builtech Pvt. Ltd. (Subsidiary Company)
    - Sadhok Real Estate Pvt. Ltd. (Subsidiary Company)
    - KLJ Resources DMCC (Foreign Subsidiary Company)
    - Hamlog Plastic Goods Private Limited (Associate Company)



- ii. have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the consolidated Net Profit including Other Comprehensive Income and other financial information for the year ended 31<sup>st</sup> March, 2018.

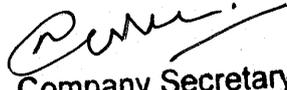
For Kumar Chopra & Associates  
Chartered Accountants  
FRN: 000131M

  
Sunil Jain  
Partner  
(Membership 80990)  
Place of signature: New Delhi  
Date: 30.05.2018



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**For KLJ Resources Limited**

  
**Company Secretary**