



KLJ RESOURCES LIMITED

TRUST BUILT ON PERFORMANCE



39th ANNUAL REPORT 2024-25

BUILDING A STRONGER ECONOMY

KLJ Resources Limited
is engaged in Import,
Marketing &
Distribution of
petrochemicals,
derivatives & solvents
in India

The Company is one of
the largest importers of
Petrochemicals in India,
with a turnover
exceeding US\$ 450
million

Wide Marketing Network
and Storage Centers
Located in all Major
Strategic Locations across
India

KLJ Resources Limited is engaged in importing of petrochemicals & blending of Base Oil in India. Product range covers a range of Paraffins, Linear Alkyl Benzene, Glycol Ether, Oxo-Alcohols, Aromatics, Ketones, Monomers, Esters & Amines to name a few. The Company has strong tie-ups with leading global players to ensure cost effective and uninterrupted supply to its customers. The Company has Pan India presence of marketing network with storage tanks, Drumming and Distribution facilities etc.





KLJ RESOURCES LIMITED

39th ANNUAL REPORT – 2024-25

CIN: L67120WB1986PLC041487

Board of Directors

Sh. Hemant Jain
Sh. Dilip Kumar Karn
Smt. Kalpana Seth
Sh. Kamendra Navratansingh Chauhan
Sh. Ram Parkash Makan
Sh. Babulal Bhutoria

Managing Director
Non-Executive Director
Non-Executive Director
Whole Time Director
Independent Director
Independent Director

Registered Office:

8, Cammac Street,
Kolkata- 700 017,
Website: www.kljresources.in
E-mail: kljresources@kljindia.com
Phone No.: 011-25459706, 45371433

Corporate Office:

KLJ House, 8A, Shivaji Marg, Najafgarh
Road, New Delhi- 110015

Plant Location:

177, Part A, Jamal Pada Road, Village
Silli, Silvassa- 396230

Chief Financial Officer

Sh. Suresh Chand Jalther

Company Secretary & Compliance Officer

Sh. Ajai Kumar Gupta

Statutory Auditors

M/s Kumar Chopra & Associates
Chartered Accountants,
B-12 (G.F.), Kalindi Colony,
Near Maharani Bagh, New Delhi-110065
FRN: 000131N

Secretarial Auditors

M/s Deepti Chawla & Associates
Company Secretaries,
Flat No. 102, DDA SFS Flats,
Pkt. 1& 2, Sector-3, Dwarka
New Delhi- 110078
COP No. 8759

Registrar & Share Transfer Agent

R & D Infotech Private Limited,
Add.: 15C, Naresh Mitra Sarani
Kolkata, West Bengal-700 026,
Tel- 91-33-24192641/2642,
Email: rdinfotec@yahoo.com

Bankers

State Bank of India
Yes Bank
HDFC Bank
Axis Bank
Kotak Mahindra Bank
ICICI Bank
Standard Chartered Bank

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KLJ RESOURCES LIMITED

CIN: L67120WB1986PLC041487

Registered Office: 8, Cammac Street, Kolkata, West Bengal -700 017
Telephone: (011)-25459706, 45371433, E-mail: kljresources@kljindia.com,
Website: www.kljresources.in

NOTICE OF 39th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 39th Annual General Meeting of the members of KLJ Resources Limited will be held on Tuesday, 30th September, 2025 at 10:00 A.M. at the Registered Office of the Company at 22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata – 700 017 to transact the following business:

ORDINARY BUSINESS

Item No. 1- Adoption of Audited Standalone Annual Financial Statement

To receive, consider and adopt the audited standalone annual financial statement of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon and in this regard, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited standalone annual financial statement of the Company for the financial year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby received, considered and adopted.”

Item No. 2- Adoption of Audited Consolidated Annual Financial Statement

To receive, consider and adopt the audited consolidated annual financial statement of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon and in this regard, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited consolidated annual financial statement of the Company for the financial year ended 31st March, 2025 and the report of the Auditors thereon laid before this meeting, be and are hereby received, considered and adopted.”

Item No. 3- Declaration of Dividend

To declare a final dividend on the equity shares of the company for the financial year ended 31st March, 2025 and in this regard, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT a final dividend at the rate of Rs. 0.25 (Twenty five paise only) per equity share of Rs. 10 (Ten Rupees) each, be and is hereby declared for the financial year ended 31st March, 2025 and the same be paid out of the profits of the Company for the previous financial years.”

Item No. 4- Re-Appointment of Director

To appoint a Director in place of Sh. Dilip Kumar Karn (DIN: 00061804), who retires by rotation and being eligible offers himself for re-appointment and in this regard, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Sh. Dilip Kumar Karn (DIN: 00061804), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS

Item 5: Appointment of M/s Deepti Chawla & Associates, Company Secretaries as Secretarial Auditors of the Company

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and regulation 24A of the Securities and Exchange Board of India (“SEBI”) Listing Obligations and Disclosure Requirements



Regulations, 2015, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and as recommended by the Audit Committee and approved by the Board of Directors of the Company, the appointment of M/s Deepti Chawla & Associates, Practicing Company Secretaries (COP Number: 8759 and Peer Review No. 2578/2022), be and is hereby approved as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years from 1st April, 2025 to 31st March, 2030 at such remuneration, plus applicable taxes and other out-of-pocket expenses as may be mutually decided between the Board of Directors and the Secretarial Auditor."

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorised to do all such acts, deeds, matter and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item 6: Re-appointment of Sh. Kamendra Navratansingh Chauhan (DIN: 09695105) as a Whole Time Director of the Company

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Schedule V thereto and the Rules made thereunder including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the company and pursuant to the recommendation of Nomination and Remuneration Committee and Board of Directors of the Company, the consent of the Company be and is hereby accorded for re-appointment of Sh. Kamendra Navratansingh Chauhan (DIN: 09695105) as a Whole-time Director of the Company, for a period of 3 years commencing from 12th August, 2025 to 11th August, 2028 on the terms and conditions including his remuneration as appended below, notwithstanding that he has attained the age of 72 years on 12th August, 2025:

A) Basic Salary :

Rs. 1,65,323/- (Rupees One Lac Sixty Five Thousand Three Hundred Twenty Three Only) per month with such increments as the Board may decide from time to time subject however, to a ceiling of Rs. 3,00,000 (Rupees Three Lacs Only) per month as basic salary.

B) Perquisites and Amenities:

Sh. Kamendra Navratansingh Chauhan, Whole Time Director of the Company shall be entitled to following perquisites and amenities:

- i) Housing: house rent allowance as may be decided by the Board of Directors from time to time subject however to a maximum limit of 50% of basic salary.
- ii) Insurance premium for medical and hospitalization and Personal Accident insurance cover as per the rules of the Company.
- iii) Medical reimbursement: Reimbursement of medical expenses incurred as per the rules of the Company.
- iv) a) Contribution to provident fund as per the policy of the Company.
b) Gratuity as per the policy of the Company.
c) Encashment of leave as per the policy of the Company.
- v) Use of Car provided by the Company.
- vi) Special ex gratia/Loyalty ex gratia –as per the policy of the Company
- vii) Other Perquisites and Amenities: Any other perquisites and/or amenities as per the policy applicable to the senior executives of the Company and/or which may become applicable in the future and/or any other perquisites and/or amenities as the board may from time to time decide.
- viii) Any other one time, periodic retirement allowances /benefits as may be decided by the board at the time of retirement.

For the purposes of gratuity, provident fund and other like benefits if any, the services of Sh. Kamendra Navratansingh Chauhan, Whole Time Director shall be considered as continuous service with the Company from the date of his joining the Company.

Provided however that, perquisites and amenities shall be valued, wherever applicable, as per the Income Tax Act, 1961 read with relevant rules issued thereunder.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter, vary and modify the aforesaid managerial remuneration for the period stated above including salary, perquisites and incentives payable to him in such manner as may be agreed to between the Board and Sh. Kamendra Navratansingh Chauhan.

RESOLVED FURTHER THAT notwithstanding anything contained herein above, where, in any financial year during the currency of his appointment, the Company has no profits or its profits are inadequate, the remuneration payable to the



Whole Time Director as salary, perquisites and other allowances along with Provident Fund, Gratuity and Leave Encashment shall be governed by provision of Section 197 (1) and Schedule V of the Companies Act, 2013, provided however, that approval of members is also accorded for payment of remuneration in excess of the limits as contained in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT Sh. Kamendra Navratansingh Chauhan be entrusted with such powers and perform such duties as may from time to time be delegated/entrusted to him subject to the supervision and control of the board.

RESOLVED FURTHER THAT any one of the Directors and/or the Company Secretary of the Company be and are hereby severally authorized to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution including filing of necessary e-forms with Registrar of Companies, Kolkata.”

By Order of the Board of Directors
For KLJ RESOURCES LIMITED


(Ajai Kumar Gupta)
Company Secretary
Membership No.: FCS 8020

5th September, 2025
New Delhi

NOTES:

- 1) A member entitled to attend and vote at the 39th Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.
- 2) A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total paid up share capital of the Company carrying voting rights. A member holding more than ten percent of the total paid up share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.
- 3) A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 4) Attendance slip, proxy form and the route map, showing directions to reach the meeting venue are annexed to the Notice.
- 5) Corporate members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
- 6) The Notice convening the 39th Annual General Meeting has been uploaded on the website of the Company at www.kljresources.in.
- 7) The Register of Members and Share Transfer books of the Company will be closed from, Thursday 25th September, 2025 to Tuesday, 30th September, 2025 (both days inclusive), for the purpose of Annual General Meeting, for the financial year 2024-25.
- 8) The Company is providing facility for voting by electronic means (e-voting) through an electronic voting system which will include remote e-voting as prescribed by the Companies (Management and Administration) Rules, 2014 as presently in force. Information and instructions including details of User ID and password relating to e-voting are provided in the Notice under Note No. 23.
- 9) The Final Dividend for the Financial Year ended 31st March, 2025, as recommended by the Board, if approved at the Annual General Meeting, will be paid subject to tax deducted a source, wherever applicable, from Monday, 6th October, 2025 onwards to those members whose names appear in the Register of Members of the Company as on the Book Closure date, as under:
 - In respect of equity shares held in physical form, to all those members whose names appear in the company's Register of Members after giving effect to valid transfers in respect of transfer requests lodged with the company on or before the close of business hours on Tuesday, 23rd September, 2025.
 - In respect of equity shares held in electronic form, to all beneficial owners of the shares, as per details furnished by the depositories for this purpose, as of the close of business hours on Tuesday, 23rd September, 2025.
- 10) In terms of Section 152 of the Act, Sh. Dilip Kumar Karn (DIN: 00061804) Director, retires by rotation at the Meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment. Details of the Director retiring by rotation, as required to be provided pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2") are provided herein below:

Name	Sh. Dilip Kumar Karn
Date of Birth	6 th February, 1953
Age	72 years
Date of first Appointment on Board	10 th October, 1997
Qualification	Graduate
Experience (including expertise in specific functional area)/ Brief Resume	43 years of experience in Accounts
Remuneration last drawn	NIL
No. of Meetings attended during the year	6 (Six)
Relationship with other Directors/Key Managerial Personnel	NIL

Directorships held in other public companies (excluding foreign and section 8 companies)	NIL
Membership/Chairmanship of committees of other public companies (includes only Audit Committee and stakeholders' Relationship Committee)	NIL
Number of Shares held in the Company	900

- 11) Members / Proxies / Authorized Representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
- 12) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
- 13) All relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (i.e., except Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will also be available for inspection by members at the Meeting.
- 14) Members may also note that SEBI vide its Circular dated 25th January, 2022 has mandated listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate share certificates; claim form; unclaimed suspense account; renewal/exchange of share certificates; endorsement; sub-division/splitting of share certificates; consolidation of share certificates/folios; transmission and transposition. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialise the shares held by them in physical form.
- 15) The Company's Registrar and Share Transfer Agents (the "RTA") for its share registry (both, physical as well as electronic) is R & D Infotech Private Limited, having its registered office at 15C, Naresh Mitra Sarani, Kolkata West Bengal – 700026.
- 16) Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their Depository Participants (DPs) with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to intimate any change in their address or bank mandates to the Company by sending a request in form ISR-1 at KLJ House, 8A, Shivaji Marg, Najafgarh Road, New Delhi- 110015 or by email to kljresources@kljindia.com from their registered email id.
- 17) Members holding shares in electronic mode:
 - (a) are required to submit their Permanent Account Number (PAN) to their DPs with whom they are maintaining their demat accounts.
 - (b) May contact with their respective Depository Participants (DPs) for availing the nomination facility.
- 18) Members holding shares in physical mode:
 - (a) are required to submit their Permanent Account Number (PAN) and bank account details to the Company/RTA, if not registered with the Company as mandated by SEBI.
 - (b) are advised to make nomination in respect of their shareholding in the company by sending the nomination form (SH-13) to the company.
- 19) Members who have not registered/updated their e-mail addresses with RTA, if shares are held in physical mode or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars electronically.
- 20) Members who hold shares in physical mode in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA, for consolidation into a single folio.
- 21) The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested under Section 189 of Companies Act, 2013, will be available for inspection at the Annual General Meeting.
- 22) Members desiring any information relating to the Annual Financial Statement for Financial Year 2024-25 are requested to write to the Company well in advance so as to enable the management to keep the information ready.
- 23) Information and instructions relating to e-voting are as under:
 - i. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to



its members a facility to exercise their right to vote on resolutions proposed to be passed at the Annual General Meeting by electronic means. The members may cast their vote(s) using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting').

- ii. The facility for voting through physical ballot papers will be made available at the Meeting and members attending the Meeting who have not cast their vote(s) by remote e-voting will be able to vote at the Meeting through poll 'by physical ballot'.
- iii. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. 23rd September, 2025. A person whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting through permitted means.
- iv. The members who have cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again.
- v. The Board of Directors of the Company has appointed Sh. Ganesh Dutt Sharma, a Practicing Company Secretary, New Delhi (Membership No. A43348) as Scrutinizer, who has submitted to the Company his willingness to act as such as a Scrutinizer and to scrutinize the remote e-voting and physical poll process at the Annual General Meeting venue in a fair and transparent manner.
- vi. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall only be entitled to avail the facility of remote e-voting. A person, who is not a member as on the cut-off date, should treat this Notice for information purpose only.
- vii. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be communicated to the Stock Exchange.
- viii. **The instructions for shareholders voting electronically are as under:**
 - a) The members are provided with the facility to cast their vote electronically, through e-voting services provided by the Central Depository Services (India) Limited ('CDSL') on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
 - b) The remote e-voting period begins on Saturday, 27th September, 2025 at 9:00 a.m. and ends on Monday, 29th September, 2025 at 5:00 p.m. During this period the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 23rd September, 2025 may cast their vote electronically. The remote e-voting will not be permitted beyond the aforesaid date and time and the remote e-voting module shall be disabled upon expiry of aforesaid period.
 - c) The shareholders should log on to the e-voting website www.evotingindia.com
 - d) Click on Shareholders.
 - e) Now Enter your User ID
 - i. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - f) Next enter the Image Verification as displayed and Click on Login.
 - g) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - h) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.



Date of Birth (DOB)	If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.
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- i) After entering these details appropriately, click on "SUBMIT" tab.
- j) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- k) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- l) Click on the EVSN for KLJ Resources Limited.
- m) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- n) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- o) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- p) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- q) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.
- r) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- s) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- t) Note for Non – Individual Shareholders and Custodians:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- u) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call on Toll Free No.: 1800 22 5533. In case you need further assistance, you may contact Sh. Ajai Kumar Gupta, Company Secretary and Compliance Officer of the Company at Telephone No. (+91) 11-45371433 or at e-mail id: kljresources@kljindia.com.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 5

Pursuant to the provisions of Regulations 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and pursuant to the recommendation by the Audit Committee and the Board of Directors at their respective meetings held on 5th September, 2025 the appointment of M/s. Deepti Chawla & Associates, Practicing Company Secretaries (COP Number: 8759 and Peer Review No. 2578/2022), as Secretarial Auditor of the Company for a term of five consecutive years commencing from 1st April 2025 till 31st March, 2030, be and is hereby approved, on such remuneration as may be mutually decided between the Board of Directors and the Secretarial Auditor. The said appointment of Secretarial Auditor is subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.

M/s. Deepti Chawla & Associates, a proprietorship firm of Company Secretaries, has experience of more than 22 years in providing secretarial audit and other corporate services.

Smt. Deepti Chawla has given her consent as such to act as the Secretarial Auditor and has confirmed that she holds a valid Peer Review Certificate issued by ICSI and that she is not disqualified from being appointed as a Secretarial Auditor.

Accordingly, the approval of the members is sought for the above appointment as set out at Item No. 5 of the Notice, by means of an ordinary resolution. The Board recommends the aforesaid appointment for approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the said resolution.

ITEM NO. 6

The shareholders at the 36th Annual General Meeting (AGM) held on 30th September, 2022, approved the appointment of Sh. Kamendra Navratansingh Chauhan (DIN: 09695105) as a Whole Time Director of the Company for a period of three years, effective from 12th August, 2022 upto 11th August, 2025.

Pursuant to the recommendations of Nomination and Remuneration Committee, the Board of the Company at its Meeting held on 25th July, 2025 has re-appointed Sh. Kamendra Navratansingh Chauhan as a Whole-time Director of the Company, not liable to retire by rotation, for a second term of 3 (three) years effective from 12th August, 2025 to 11th August, 2028, subject to the approval of the members in the ensuing Annual General Meeting, in accordance with the provision of section 196 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the Act.

Sh. Kamendra Navratansingh Chauhan is a science graduate with diploma in marketing management from faculty of Management Studies, Delhi. He has four decades of experience in sales and marketing of Petrochemicals in India and abroad and has worked with reputed companies.

Sh. Kamendra Navratansingh Chauhan has attained the age of more than 70 years as on 12th August, 2025. However, the Nomination and Remuneration Committee and the Board of the Company are of the view that his experience and valuable guidance shall be beneficial to the Company. Hence, it would be appropriate that he continues to serve on the board for a second term upto 11th August, 2028. Further, in terms of Section 196(3) of the Companies Act, 2013 read with rules made thereunder, the consent of the members by way of a Special Resolution is required for appointment of a whole Time Director beyond the age of 70 years.

Details of Sh. Kamendra Navratansingh Chauhan as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Secretarial Standard on General Meetings ("SS-2") are provided herein below:

Name	Sh. Kamendra Navratansingh Chauhan
Date of Birth	8 th September, 1952
Age	72 Years
Date of first Appointment on Board	12 th August, 2022
Qualification	B.SC and Diploma in Marketing Management
Experience (including expertise in specific functional area)/ Brief Resume	40 years of experience in Sales and marketing
Remuneration last drawn	Rs. 2,73,539/- per month

No. of Meetings attended during the year	3 (three)
Relationship with other Directors/Key Managerial Personnel	NIL
Directorships held in other companies	NIL
Membership/Chairmanship of committees of other companies	NIL
Number of Shares held in the Company	NIL

Information as required under Section II of Schedule V of the Companies Act, 2013 are provided herein below:

I. GENERAL INFORMATION

S. No.	Particulars	Information												
1	Nature of Industry	Import, marketing and distribution of petrochemicals, its derivatives and solvents in India												
2	Date or expected date of commencement of commercial production	Business commenced in year 1986.												
3	In case of new companies, expected date of Commencement of activities as per Project approved by financial institutions appearing in the prospects.	N.A.												
4	Financial Performance based on given indicators	(Rs. In Lakhs) <table border="1"> <thead> <tr> <th>Particulars</th><th>2024-25</th><th>2023-24</th></tr> </thead> <tbody> <tr> <td>Gross Revenue</td><td>3,88,983.09</td><td>3,61,910.73</td></tr> <tr> <td>Profit/ (Loss) after Tax</td><td>(3,524.76)</td><td>3,794.15</td></tr> <tr> <td>EPS</td><td>(32.82)</td><td>35.33</td></tr> </tbody> </table>	Particulars	2024-25	2023-24	Gross Revenue	3,88,983.09	3,61,910.73	Profit/ (Loss) after Tax	(3,524.76)	3,794.15	EPS	(32.82)	35.33
Particulars	2024-25	2023-24												
Gross Revenue	3,88,983.09	3,61,910.73												
Profit/ (Loss) after Tax	(3,524.76)	3,794.15												
EPS	(32.82)	35.33												
5	Foreign Investments or Collaborations, if any	N.A.												

II. INFORMATION ABOUT THE APPOINTEE

S. No.	Particulars	Information
1	Background details	Sh. Kamendra Navratansingh Chauhan is a science graduate with diploma in marketing management from faculty of Management Studies, Delhi. He has four decades of experience in sales and marketing of Petrochemicals in India and abroad and has worked with reputed companies.
2	Past Remuneration	Rs. 2,73,539/- per month
3	Recognition or awards	N.A.
4	Job profile and suitability	Sh. Kamendra Navratansingh Chauhan is a whole Time Director of the Company. He has been contributing to the Company's growth as Whole Time Director for the past three years. In view of the immense contribution made by Sh. Kamendra Navratansingh Chauhan, it is proposed to re-appoint as a Whole Time Director of the Company for a second term of three years effective from 12 th August, 2025.
5	Remuneration proposed	As stated at Item No. 6 of Special Business of the Notice.
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into consideration the size of the company, the profile of the appointee, the remuneration proposed is commensurate with the industry standards of Board Level position.
7	Pecuniary relationship directly or indirectly with	He does not have any pecuniary relationship with

	the Company or relationship with the managerial personnel, if any	the Company and does not have any relationship with managerial personnel.
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III. Other Information

S. No.	Particulars	Information
1	Reasons of loss or inadequate profits	External and unexpected circumstances beyond the control of management, viz, demand and supply factors in market, general economic meltdown, fluctuation in price of material and other factors putting pressure on profits of the Company.
2	Steps taken or proposed to be taken for improvement	Focus on new area of market and continuous cost reduction.
3	Expected increase in productivity and profits in measurable terms	With the aforesaid measures taken by the Company, profitability of the Company is expected to increase in coming time.

IV. Disclosures

The requisite disclosures of remuneration package etc. have been mentioned in the resolution read with the Explanatory Statement. At present, there is no stock option scheme available in the Company.

The Board recommends the special resolution as set out at item no.6 of the notice for approval of the members.

Except Kamendra Navratansingh Chauhan, none of the Directors and Key Managerial Personnel of the company or their respective relatives is concerned or interested in the resolution mentioned at Item No. 6 of the Notice, except to the extent of their shareholding in the company, if any.

By Order of the Board of Directors
For **KLJ RESOURCES LIMITED**


(Ajai Kumar Gupta)
Company Secretary
Membership No.: FCS 8020

5th September, 2025
New Delhi

**KLJ RESOURCES LIMITED**

Regd. Office: 8 Cammac Street, Kolkata, West Bengal – 700 017

CIN: L67120WB1986PLC041487

Form No. MGT-11**Proxy Form***[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]***39th Annual General Meeting – Tuesday, 30th September, 2025 at 10:00 A.M.****Name of the member(s):****Registered Address:****E-mail Id:****Folio/ DP ID - Client ID No.:**

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him/her

2. Name:

Address:

E-mail Id:

Signature:, or failing him/her

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual general meeting of the company to be held on Tuesday, 30th September, 2025 at 10.00 a.m. at 22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata – 700017 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution no.	Description	for	against
ORDINARY BUSINESS			
1.	Adoption of Standalone Annual Financial Statement and the Reports of the Board of Directors and Auditors thereon, for the Financial Year ended 31 st March, 2025.		
2.	Adoption of Consolidated Annual Financial Statement and the Report of the Auditors thereon, for the Financial Year ended 31 st March, 2025.		
3.	To declare a final dividend @ Rs. 0.25 per equity share of Rs. 10 each for the financial year 2024-25.		
4.	Re-appointment of Sh. Dilip Kumar Karn (DIN: 00061804), as a Director.		
SPECIAL BUSINESS			
5.	Appointment of M/s Deepti Chawla & Associates, Company Secretaries as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from 1 st April 2025 to 31 st March, 2030 (Ordinary Resolution).		
6.	Re-appointment of Sh. Kamendra Navratansingh Chauhan (DIN: 09695105) as a Whole Time Director of the Company for a term of 3 (three) years commencing from 12 th August, 2025 (Special Resolution).		

Signed this..... day of.....2025

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 39th Annual General Meeting.



KLJ RESOURCES LIMITED

Regd. Office: 8 Cammac Street, Kolkata, West Bengal – 700 017
CIN: L67120WB1986PLC041487

ATTENDANCE SLIP

Registered Folio No. /DP ID No. /Client ID No.

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No. of shares held:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

I certify that I am a member/proxy/authorized representative for the member of the company. I hereby record my presence at the 39th Annual general meeting of the company on Tuesday 30th September, 2025 at 10.00 a.m. at 22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata – 700 017

.....
Name of the member/proxy
(in BLOCK letters)

.....
Signature of shareholder / Proxy

NOTE: Please fill the Folio/DP ID-Client ID No. and name and sign the Attendance Slip and hand it over at the Attendance verification Counter at the ENTRANCE OF THE MEETING HALL

.....*.....*.....*

Google Maps





DIRECTORS' REPORT

To
The Members,
KLJ Resources Limited

Your Company's Directors are pleased to present the 39th Annual Report of your Company together with the Audited Financial Statement of the Company for the financial year ended 31st March, 2025.

1. FINANCIAL PERFORMANCE (STANDALONE)

(Rupees in lakhs)

PARTICULARS	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Total Revenue	3,93,158.72	3,65,710.72
Total Expenses	3,97,394.85	3,60,638.63
Profit before Finance Cost, Depreciation and Tax	884.63	9,337.38
Finance Cost	4,295.55	3,618.14
Depreciation	825.21	647.15
Profit before Tax	(4,236.13)	5,072.09
Tax Expenses	711.37	(1,277.94)
Profit after Tax	(3524.76)	3,794.15
Other Comprehensive Income	516.32	504.50
Total Comprehensive Income/(Loss) for the year	(3,008.44)	4,298.65
Earnings Per Equity Share (Basic & Diluted)	(32.82)	35.33

2. PERFORMANCE AND STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has earned total revenue of Rs. 3,93,158.72 lakhs as compared to Rs. 3,65,710.72 lakhs in the corresponding previous year. EBIDTA for the year was Rs. 884.63 lakhs as compared to Rs. 9,337.38 lakhs for the previous year. Loss for the year stood at Rs. (3,008.44) lakhs as against profit of Rs. 4,298.65 lakhs in the previous year.

The state of affairs of the Company is presented as part of the Management Discussion and Analysis Report forming part of the Annual Report.

3. DIVIDEND

The Board of Directors of the company in its meeting held on 30th May, 2025 has recommended a final dividend of Rs. 0.25 per equity share of Rs. 10 each to be paid out of the profits of the Company for the previous financial years. The total dividend outgo for the financial year 2024-25, amounts to Rs. 26.85 lakhs. The payment of final dividend is, subject to approval of the shareholders in the ensuing Annual General Meeting of the company and shall be subject to tax deduction at source.

4. RESERVES AND SURPLUS

The Company has not transferred any amount to the Reserves for the Financial Year 2024-25.

5. CONSOLIDATED FINANCIAL STATEMENTS

As required under provisions of Companies Act, 2013 (hereinafter, the Act), and rules issued there under read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter "SEBI Regulations"), Consolidated Financial Statement of the Company and its subsidiaries form part of the Annual Report. The annual accounts of the Subsidiary Companies and the related detailed information shall be made available to Shareholders of the Company upon their request and it shall also be available on the website of the company i.e. www.kljresources.in.

6. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE BOARD REPORT

No material changes and commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

7. CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of the Company during the financial year under review.

8. SUBSIDIARIES AND ASSOCIATE

The Company has following Nine (9) Wholly Owned Subsidiaries and one (1) Associate Company as on 31st March, 2025.

Sl. No.	Name of the Company	Status
1	Altamonte Townships and Resorts Private Limited	Wholly Owned Subsidiary
2	Brokenhills Townships and Resorts Private Limited	Wholly Owned Subsidiary
3	Springdale Townships and Resorts Private Limited	Wholly Owned Subsidiary
4	Valley View Townships Private Limited	Wholly Owned Subsidiary
5	KLJ Resources, DMCC	Wholly Owned Subsidiary
6	Sadhok Real Estate Private Limited	Wholly Owned Subsidiary
7	AK Buildtech Private Limited	Wholly Owned Subsidiary
8	KLJ Speciality Chemicals Private Limited	Wholly Owned Subsidiary
9	Lakeland Chemicals (India) Limited	Wholly Owned Subsidiary
10	Soy-Sar Edible Private Limited	Associate

During the year under review, the Company has been allotted 3,75,04,086 number of equity shares of the face value of Re.1/- each of "Soy-Sar Edible Private Limited" on 19th July, 2024. Pursuant to the said allotment of equity shares, Soy-Sar Edible Private Limited has become an associate of the Company.

As required under the first proviso to sub-section (3) of Section 129 of the Companies Act 2013, a separate statement containing the salient features of the financial statements of the subsidiaries in Form AOC-1 is attached to the consolidated financial statement of the company. The said form also highlights the financial performance of each of the subsidiary company included in the consolidated financial statement of the company, as required under Rule 8(1) of the Companies (Accounts) Rules, 2014.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sh. Dilip Kumar Karn (DIN: 00061804), Director of the Company retires at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee of the Board and the Board of Directors recommends his re-appointment. A brief resume of Sh. Dilip Kumar Karn proposed to be re-appointed, as stipulated under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is provided in notes to the notice forming part of the Annual Report.

During the year under review, Sh. Ram Parkash Makan (DIN: 08574991) was re-appointed as an Independent Director of the Company for a second term of 5(five) consecutive years effective from 14th November, 2024, by way of a Special Resolution passed by the shareholders of the Company in the 38th AGM held on 28th September, 2024.

Subsequent to the year under review, Sh. Kamendra Navratansingh Chauhan (DIN: 09695105) was re-appointed as a Whole Time Director of the Company effective from 12th August, 2025 for a second term of 3 (three) consecutive years i.e. from 12th August, 2025 to 11th August, 2028, subject to the approval of the members in the ensuing Annual General Meeting of the Company. A brief resume of Sh. Kamendra Navratansingh Chauhan proposed to be re-appointed, as stipulated under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is provided in explanatory statement to the notice forming part of the Annual Report.

10. NUMBER OF MEETINGS OF THE BOARD AND BOARD COMMITTEES

6 (Six) meetings of the Board were held during the financial year 2024-25. For details of the meetings of the Board, please refer the Corporate Governance Report, which forms part of the Annual Report. The Company has the following Board Committees:

1. Audit Committee
2. Stakeholders Relationship Committee
3. Nomination and Remuneration Committee
4. Corporate Social Responsibility Committee

Composition and other details of the Board Committees are provided in the Corporate Governance Report which forms part of the Annual Report.

11. BOARD AND INDIVIDUAL DIRECTORS PERFORMANCE EVALUATION

The Company has a policy for performance evaluation of the board, committees and individual Directors (including independent directors) which include criteria for performance evaluation of Non-executive Directors and Executive Directors. Pursuant to the applicable provisions of the Companies Act, 2013 and SEBI Regulations, the board carried out an annual evaluation of its performance as well as of its committees and individual Directors, including Chairman of the board. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc. In a separate meeting of independent directors, performance of non-independent directors, the Board as a whole and the Chairman of the Company was evaluated.

12. ANNUAL RETURN

A copy of the Annual Return of the company for the financial year ended 31st March, 2025, containing the particulars prescribed under section 92(3) read with section 134(3)(a) of the Companies Act, 2013 and the relevant rules issued thereunder, in the form MGT-7 shall be uploaded post conclusion of ensuing Annual General Meeting, on the website of the company in the Investor Relations Section and can be accessed from <http://www.kljresources.in>.

13. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Board has laid down internal financial Controls to be followed by the Company commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Auditors report to the Chairman of the Audit Committee and all significant audit observations and corrective actions are presented to the Committee. M/s Rakhecha & Co. Chartered Accountants, New Delhi (Firm Registration Number 02990N) are the Internal Auditors of the Company and have been entrusted to conduct Internal Audit of the functions and activities of the Company. The audit committee reviews the reports submitted by the internal auditors of the company and also seeks the views of statutory auditors on the adequacy of the internal control system in the company and keeps the board of directors informed of its major observations periodically.

Based on its evaluation, the audit committee is of opinion that, as of 31st March, 2025, the internal financial controls were adequate and operating effectively.

14. DECLARATION BY THE INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and under Regulation 16 (1)(b) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended and have complied with the requirements as provided in sub rule (1) and (2) of Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014, as amended. The Declarations received from all the Independent Directors were taken on record by the Board of Directors.

In the opinion of the Board, all the Independent Directors possess the integrity, expertise and experience including the proficiency required to be Independent Directors of the Company, fulfill the conditions of independence as specified in the Act and the Listing Regulations and are independent of the management and have also complied with the Code for Independent Directors as prescribed in Schedule IV of the Companies Act, 2013.

15. AUDITORS

(A) STATUTORY AUDITORS & AUDITOR'S REPORT

Pursuant to the provisions of Section 139 of the Act read with Companies (Audit and Auditors) Rules, 2014 as amended from time to time M/s Kumar Chopra & Associates, Chartered Accountants (Firm Registration Number 000131N), were appointed as statutory auditors of the Company from the conclusion of the 36th Annual General Meeting held on 30th September, 2022 till the conclusion of the 41st Annual General Meeting to be held in the year 2027 (to carry out the statutory audit for Financial Year 2022-23 to 2026-27) at a remuneration as mutually decided between the Statutory Auditors and the Company.

The Auditor's Report on standalone Annual Financial Statement for the financial year 2024-25 does not contain any qualification(s), reservation(s) or adverse remark(s). The Auditor's Report forms part of the Annual Report and is self-explanatory requiring no further elucidation.

The Auditor's Report on consolidated Annual Financial Statement for the financial year 2024-25 contains a qualified opinion stating that the audited financial statements of one of the associates Soy-Sar Edible Private Limited for the year ended 31st March, 2025 have not been made available to us and accordingly the share of Loss on equity method basis as

included in the consolidated financial statements, is based on unaudited financial statements/ financial information of that associate and as certified by the management.

The Board states that during the year under consideration, the Company has accounted for a share of loss amounting to Rs. 743.27 lakhs in respect of its associate company, Soy-Sar Private Limited, based on the unaudited financial statements of the associate. While the standalone financial statements of Soy-Sar Private Limited were audited, the consolidated financial statements, which were used for the purpose of consolidation, were unaudited due to non-availability of Audited Annual Financial Statement of K.S. Oils Limited. The Hon'ble National Company Law Tribunal (NCLT), Indore Bench, vide order dated February 3, 2025, has *inter-alia*, approved the acquisition of K.S. Oils Limited (Corporate Debtor) in liquidation as a going concern, in accordance with Regulation 32(e) and Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016, by Soy-Sar Edible Private Limited.

The financial statements of K.S. Oils Limited could not be prepared and presented due to prolonged non-compliance with statutory requirements, including the non-preparation of Annual Financial Statements for the financial years 2017-18 and 2018-19. The responsibility for such non-compliance lies with the erstwhile management, as well as the Resolution Professional and/or Liquidator appointed for the Corporate Debtor.

In the opinion of Board of Directors, there were no material changes in the financial position of Soy-Sar Private Limited during the period under review.

(B) MAINTENANCE OF COST RECORDS

The Company has maintained Cost Records for Financial year ended 31st March, 2025 as specified by the Central Government under Section 148(1) of the Companies Act, 2013.

For the Financial Year 2025-26, the Board of Directors of the company has not appointed the Cost Auditors due to non-applicability of the same under Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014.

(C) SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board has appointed M/s Deepti Chawla & Associates (COP No. 8759), Practicing Company Secretary, as Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year ended 31st March, 2025.

The Secretarial Auditor in her report dated 25th August, 2025 has observed that the Company is not complying with the applicable provisions of SEBI (Prohibition of Insider Trading), Regulations 2015. The Board of Directors states that the equity shares of the company are listed on Calcutta Stock Exchange Limited and the shares of the Company are not traded, for past many years. The Secretarial Audit Report for the financial year ended 31st March, 2025 is annexed herewith as **Annexure "I"** to this Report.

Further, pursuant to the amended provisions of Regulation 24A of the SEBI Listing Regulations, 2015 and provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and based on the recommendation by the Audit Committee, the Board at its meeting held on 5th September, 2025, has approved the appointment of M/s Deepti Chawla & Associates, Practicing Company Secretaries (COP Number: 8759 and Peer Review No. 2578/2022), as a secretarial auditor of the Company for a term of 5 (five) consecutive years from 1st April, 2025 to 31st March, 2030, to conduct Secretarial Audit and issue the Secretarial Compliance Report. The appointment of the Secretarial Auditor is subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.

16. NOMINATION AND REMUNERATION POLICY FOR THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

On the recommendation of Nomination and Remuneration Committee, the Company has formulated a Nomination and Remuneration Policy in terms of Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, laying down *inter alia*, the criteria for appointment and payment of remuneration to Directors, Key Managerial Personnel and Senior Employees of the Company, a summary of which is annexed as **Annexure "II"** to this Report. Details of the policy on appointment and remuneration are available on the website of the Company (URL: <http://www.kljresources.in>).

17. REPORT ON CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS

A Report on Corporate Governance and Management Discussion and Analysis for the period ended 31st March, 2025, as stipulated under SEBI Regulations has been provided in a separate section and forms part of the Annual Report.

18. PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits covered under Chapter V of the Companies Act, 2013. Accordingly, no disclosure or reporting is required in respect of details relating to deposits.

19. AUDIT COMMITTEE

The Audit Committee of the Board has been formed in compliance with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Audit Committee as on 31st March, 2025 comprises of two Independent Directors namely Sh. Babulal Bhutoria and Sh. Ram Parkash Makan and one Non-Executive Director namely Smt. Kalpana Seth. Other relevant details as required under SEBI Regulations have been given in the Corporate Governance Report which forms part of the Annual Report. The Board has accepted all the recommendations made by the Audit Committee during the year.

20. VIGIL MECHANISM

A Vigil Mechanism as per provision of section 177(9) of Companies Act, 2013 and Regulation 22 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 has been established for Directors and Employees to report to the management about suspected or actual frauds, unethical behavior or violation of the Company's code. The policy is intended to encourage and enable the employees of the Company to raise serious concerns within the organization rather than overlooking a problem or handling it externally. The functioning of Vigil Mechanism is over seen by the Audit Committee of the board. The Vigil Mechanism policy of the Company is available on the website of the Company (URL: <http://www.kljresources.in>).

21. CORPORATE SOCIAL RESPONSIBILITY

The Board has constituted a Corporate Social Responsibility (CSR) Committee of the Board under the Chairmanship of a Non-executive Director. Composition of CSR Committee of the Company and other relevant details have been provided in the Corporate Governance Report which forms part of this Annual Report. "Promoting health care including preventive health care and sanitation" is the core area of CSR activities undertaken by the Company. In addition to such core CSR areas, the Company has always remained sensitive to the underprivileged people of the society and support them in improving their lives in the areas as provided in Schedule VII to the Act. The Corporate Social Responsibility policy of the Company is available on the website of the Company (URL: <http://www.kljresources.in>).

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Annual Report on CSR Activities has been annexed herewith and marked as **Annexure "III"** to this Board's Report.

22. RISK MANAGEMENT POLICY

The Company has structured a Risk Management policy in terms of section 134 of the Companies Act, 2013 read with the SEBI Regulations which is available on the website of the Company (URL: <http://www.kljresources.in>). The risk framework covers the management's approach and initiatives taken to mitigate a host of business and industry risks by identifying such risks and *inter alia* redefining processes, decision making authorities, authorization levels, risk and control documentation and reviewing these periodically. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. Details of the same are set out in the Management Discussion and Analysis Report which forms part of the Annual Report.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR(S) OR COURT(S) OR TRIBUNAL(S) IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, there were no significant and material orders passed by the Regulator(s) or Court(s) or Tribunal(s) impacting the going concern status and company's operations in future.

24. PARTICULARS OF FRAUDS, IF ANY, REPORTED UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

No frauds have been reported under sub-section (12) of Section 143 of the Companies Act, 2013 by the auditors of the Company.

25. PARTICULARS OF EMPLOYEES

The details as required in terms of provisions of Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed as **Annexure "IV"** to this Report.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo is enclosed as **Annexure "V"** to this report.

27. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

In terms of Section 186 of the Companies Act, 2013 and rules framed there under, the details of loans given, investments made and guarantee provided in connection with a loan have been provided in the Notes to financial statements for the financial year 2024-25.

28. TRANSACTIONS WITH RELATED PARTIES

All related party contracts and/or arrangements entered by the Company during the financial year 2024-25 were on an arm's length basis, in the ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Regulations. All Related Party Transactions were placed before the Audit Committee for its prior approval. There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel, subsidiaries and associate Companies which might have a potential conflict with the interest of the Company. There were no transactions that were required to be reported in Form AOC-2 hence the said form does not form part of this report. However, the details of the transactions with Related Party (ies) have been provided in the Company's financial statements in accordance with the Indian Accounting Standard (Ind AS-24).

29. DETAILS OF APPLICATION(S) OR PROCEEDING(S) PENDING AGAINST THE COMPANY UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No application(s) were made or any proceeding(s) were pending against the company under the Insolvency and Bankruptcy Code, 2016.

30. DETAILS OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND WHILE TAKING LOAN FROM BANK(S) OR FINANCIAL INSTITUTION(S)

During the year under review, Rule 8 (5) (xii) of Companies (Accounts) Rules, 2014 was not applicable to the Company.

31. SECRETARIAL STANDARDS

The Company has complied with all the applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India for the financial year 2024-25.

32. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a healthy work environment and thus does not tolerate any discrimination and/ or harassment in any form to its women employees. The Company has in place a policy for prevention, prohibition and redressal of Sexual Harassment in compliance with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 which is available on the website of the Company. An Internal Complaints Committee has been set up to redress complaints of women employees of the Company received regarding sexual harassment. All women employees whether permanent, contractual, temporary or trainees are covered under this policy. During the financial year 2024-25, the statement of complaints received by the committee is as follows:

Particulars	Status of Complaints
Number of complaints of sexual harassment received in the year	NIL
Number of complaints disposed off during the year	NIL
Number of cases pending for more than ninety days	NIL

33. REPORT ON COMPLAINT OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

The Company declares that it has duly complied with the provisions of Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with the applicable laws.

34. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions contained in Section 134(5) of the Companies Act, 2013, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2025, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the Annual Accounts on a going concern basis;
- e) the Directors have laid down internal financial controls for the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

35. INDUSTRIAL RELATIONS

During the year under review, the relations between the Management and the employees were highly cordial. Human resource initiatives such as skill up gradation, training, appropriate reward & recognition systems and productivity improvement were the key focus areas for development of the employees of the Company.

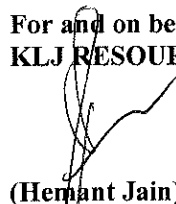
36. INVESTOR RELATIONS

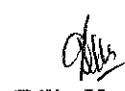
Your Company always endeavours to promptly respond to shareholders' requests/grievances. Each and every issue raised by the shareholders is taken up with utmost priority and every effort is made to resolve the same at the earliest. The Stakeholders Relationship Committee of the Board periodically reviews the status of the redressal of investors' grievances.

37. ACKNOWLEDGEMENT

Your Directors wish to place on record the sincere and dedicated efforts of all the employees of the Company. Your Directors also take this opportunity to offer their sincere thanks to the Financial Institutions, Banks and other Government Agencies, valued customers and all the stakeholders for their continued support, co-operation and assistance.

**For and on behalf of Board of Directors of
KLJ RESOURCES LIMITED**


(Hemant Jain)
Managing Director
DIN: 00506995


(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi

Deepti Chawla & Associates
Company Secretaries

102,DDA SFS Flats
Sector 3, Dwarka
New Delhi-110 078
Ph: 9971067554
Email Id:dchawla.cs@gmail.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
KLJ Resources Limited
8 Cammac Street
Kolkata-700 017

I, **Deepti Chawla**, Proprietor of Deepti Chawla & Associates, Company Secretaries have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KLJ Resources Limited (CIN: L67120WB1986PLC041487)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; -
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended: **Not applicable to the Company during the audit period;**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended: **Not applicable to the Company during the audit period;**
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended: **Not applicable to the Company during the audit period;**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as amended regarding the Companies Act and dealing with client;



(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: **Not applicable to the Company during the period of audit and**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended: **Not applicable to the Company during the audit period;**

(vi) We further report that Compliances/processes/systems under other specific applicable Laws (as applicable to the industry) to the Company have been verified on the basis of quarterly certificates submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreements entered into by the Company with the Calcutta Stock Exchange Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the following:

(i) The Listing Agreements

- *The company is not complying with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015*

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that, based on the review of the compliance reports and the certificates of the Company Executives taken on record by the Board of Directors of the Company, in our opinion, there are adequate systems and processes in the Company which commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

This Report is to be read with my letter of even date which is annexed along with this Report and forms an integral part thereof.

**For Deepti Chawla & Associates
Company Secretaries**


Deepti Chawla

Proprietor

FCS No.: 11445

C P No.: 8759

Place : New Delhi

Date : 25 August 2025



ICSI UDIN: **F011445G001072197**

P.R Cert no. 2578/2022 dated **14 August 2022**

Deepti Chawla & Associates
Company Secretaries

102,DDA SFS Flats
Sector 3, Dwarka
New Delhi-110 078
Ph: 9971067554
Email Id:dchawla.cs@gmail.com

To
The Members
KLJ Resources Limited
8 Cammac Street
Kolkata-700 017

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Deepti Chawla & Associates**
Company Secretaries


Deepti Chawla
Proprietor
FCS No.: 11445
C P No.: 8759



Place: New Delhi
Date: 25 August 2025
ICSI UDIN: F011445G001072197
P.R Cert no. 2578/2022 dated 14 August 2022

NOMINATION AND REMUNERATION POLICY

A. Introduction

This Nomination and Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel has been formulated in accordance with the provisions of Section 178 of the Companies Act, 2013 (the Act) and SEBI Regulations by the Nomination and Remuneration Committee of the Directors of the Company.

B. Definitions

Directors: Directors other than Managing Director(s) and Whole-time Director(s) appointed under the provisions of the Companies Act, 2013 and rules made there under.

Key Managerial Personnel: Managing Director, Chief Financial Officer and Company Secretary.

Senior Management Personnel: officers and personnel of the Company who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager and shall specifically include the functional heads, by whatever name called and the persons identified and designated as key Managerial Personnel other than Board of Directors, by the Company.

C. Terms of Reference

The Board of Directors of the Company has constituted a Nomination and Remuneration Committee. Its terms of reference are as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director.
- Formulation of criteria for evaluation of Independent Directors and the Board.
- Formulation of policies for remuneration to Directors, Key Managerial Personnel and Senior Management Personnel.
- Identification and recommendation to Board, the name(s) of persons who are qualified to become Directors, Key Managerial Personnel and Senior Management Personnel in accordance with the criteria laid down.
- Recommend to the Board on appointment and removal of Directors, Key Managerial Personnel, and Senior Management Personnel.
- Whether to extend or continue the term of appointment of the Independent Directors, on the basis of the report of performance evaluation of independent directors.
- Recommend to the Board, all remuneration, in whatever form, payable to senior management

D. Criteria for recommending a person to become a Director

The Committee shall take into consideration the following criteria of qualification, positive attributes and independence for recommending to the Board, the appointment of Director(s).

1. Qualifications & Experience

The incumbent should have appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales & marketing, operations, research, corporate governance, education, community service or other disciplines.

2. Attributes/Qualities

The incumbent Director should have one or more of the following attributes:

- Respect for and strong willingness to imbibe the Company's Core Values.
- Honesty and Professional integrity.
- Strategic capability with business vision.
- Entrepreneurial spirit and track record of achievements.
- Ability to be independent.
- Capable of lateral thinking.
- Reasonable financial expertise.
- Association in the fields of Business/Corporate world/Finance/Education/Community Service.



E. Eligibility Criteria & Remuneration of Key Managerial Personnel & Senior Management Personnel

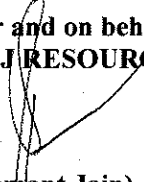
The eligibility criteria for appointment of key managerial personnel and senior management personnel shall be in accordance with the job description of the relevant position. In particular, the position of Key Managerial Personnel should be filled by senior personnel having relevant qualifications and experience.

The remuneration structure for Key Managerial Personnel and Senior Management Personnel shall be as per the Company's remuneration structure taking into account factors such as level of experience, qualification, performance and suitability which shall be reasonable and sufficient to attract, retain and motivate them.

The remuneration may consist of fixed and incentive pay/retention bonus reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

The aforesaid employees may also be provided any facility, perquisites, commission, accommodation, interest free loans or loans at concessional rate in accordance with the policies framed for the employees or any category thereof. However loan to the Directors who are KMPs shall be governed by such approvals as may be required by the Companies Act, 2013.

**For and on behalf of Board of the directors of
KLJ RESOURCES LIMITED**


(Hemant Jain)
Managing Director
DIN: 00506995


(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi



Annexure 'III'

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2024-25

[Pursuant to Section 135 of the Companies Act 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021]

1	Brief outline on CSR Policy of the Company	Company's CSR policy is focused on enhancing the lives of the people. The Company has identified to promote its CSR activity in the specific area of health care including Preventive health care and sanitation. However, in furtherance of the Company's CSR initiatives, it may take up one or more additional projects/programmes covered under Schedule VII of the Act as recommended by the CSR Committee.
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2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Smt. Kalpana Seth	Chairperson	2	2
2.	Sh. Ram Parkash Makan	Member	2	2
3.	Sh. Babulal Bhutoria	Member	2	2

3.	Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company		www.kljresources.in
4.	Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.		Not Applicable
5.	(a)	Average net profit of the company as per sub-section (5) of section 135	Rs. 8,287.82 Lakhs
	(b)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 165.75 lakhs
	(c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.	Nil
	(d)	Amount required to be set-off for the financial year, if any.	Rs. 5.65 lakhs
	(e)	Total CSR obligation for the financial year [(b)+(c)-(d)].	Rs. 160.10 lakhs
6.	(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).	Rs. 166.00 lakhs
	(b)	Amount spent in Administrative Overheads	Nil
	(c)	Amount spent on Impact Assessment, if applicable	Nil
	(d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	Rs. 166.00 lakhs
	(e)	CSR amount spent or unspent for the financial year 2024-25:	

Total Amount Spent for the financial year (Rs. in lakhs)	Amount Unspent (Rs. in lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
166.00	Nil	-	-	Nil	-



(f)	Excess amount for set off, if any (Rs. in lakhs)	
Sl. No.	Particulars	Amount (Rs. in lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the Company as per sub-section (5) of section 135	Rs. 165.75 lakhs
(ii)	Total amount spent for the financial year	Rs. 166.00 lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.25 lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 0.25 lakhs

*Gross amount available for set off in next financial year is equal to Rs. 166.00 lakhs – 160.10 lakhs = 5.90 lakhs

7 Details of Unspent CSR amount for the preceding three financial years							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Preceding financial Year(s)	Amount transferred to Unspent CSR Account under sub- section (6) of section 135	Balance Amount in Unspent CSR Account transferred to Unspent CSR Account under sub- section (6) of section 135	Amount Spent in the Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any	Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount	Date of transfer	
Nil							

8.	Whether any capital assets have been created or acquired through Corporate Social responsibility amount spent in the Financial Year	Yes	No
(a)			✓
(b)	Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:		

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration No., if applicable	Name	Registered Address
Not applicable							

9.	Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135	Not applicable
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For and on behalf of Board of Directors of
KLJ RESOURCES LIMITED

(Kalpana Seth)
Chairperson, CSR Committee
DIN: 06949098

(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi

Part-I

Details of Remuneration of Employees and Directors

(Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year

And

- ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;-

Name	Designation	Directors Remuneration to Median Remuneration	Percentage increase in Remuneration
Executive Director			
Hemant Jain	Managing Director	27.02:1	(75.02)
Kamlendra Navratansingh Chauhan	Whole Time Director	8.49:1	19.90
Suresh Chand Jalthar	Chief Financial Officer	-	33.31
Ajai Kumar Gupta	Company Secretary	-	8.09
Non-Executive Director			
Dilip Kumar Karn	Director	0.05:1	(14.28)
Kalpana Seth	Director	0.05:1	(14.28)
Ram Parkash Makan	Director	0.09:1	(16.66)
Babulal Bhutoria	Director	0.09:1	150

Note: Remuneration includes sitting fees for Non-Executive (Non-Independent) Directors and Non-Executive Independent Directors.

- iii. The percentage increase in the median remuneration of employees in the financial year 2024-25: (5.79)
- iv. The number of permanent employees on the rolls of the Company as on 31st March, 2025: 153
- v. Comparison of average percentile increase in salary of employees other than the managerial personnel and the percentile increase in the managerial remuneration:

	% change in remuneration
Average increase in salary of employees (other than managerial personnel)	20
Average increase in remuneration of managerial personnel	1.55

vi. Affirmation:

It is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other employees is as per the Remuneration Policy of the Company.

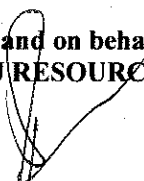
Part-II

[Details of Employees]

Section 197 of the Companies Act, 2013 and Rule 5 (2) & (3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Particulars	Details
1.	Name	Sh. Hemant Jain
2.	Designation	Managing Director
3.	Remuneration (including Performance based Commission)*	Rs. 1,42,95,469
4.	Nature of Employment	Contractual
5.	Qualification and Experience of the Employee	PGDM in International Business (Harvard University)
6.	Date of Commencement of Employment	1 st April, 2009
7.	Age	53 years
8.	Last employment held before joining the Company	NA
9.	Relationship with other Directors	NIL

**For and on behalf of Board of Directors of
KLJ RESOURCES LIMITED**


(Hemant Jain)
Managing Director
DIN: 00506995


(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

Conservation of Energy

Company continues to take measures towards conservation of energy through optimum utilization of energy and other resources. Utilization of energy efficient machines, procurement of energy, efficient technologies etc. is done as part of energy conservation measures. The Company has been consistent in its efforts to conserve energy and natural resources and reduce consumption of power, fuel, oil, water and other energy sources by following strict adherence to:

1. Power saving processes and methods
2. Installation of Auto Power Cut-Off for electrical energy consumption.
3. Energy saving in utility by proper machine planning.
4. Proper training to the employees and workforce to ensure minimum wastage of energy and natural resources.

Technology Absorption

The Company has indigenized and absorbed technological changes. The Company continuously strives to meet international standards of precision through improvisation of existing processes, innovation and adaptation of new technologies and methods.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO

1. Value of Imports calculated on CIF Basis

(Rupees in lakhs)

Sl. No.	Particulars	2024-25	2023-24
1.	Materials (Chemicals)	3,22,031.44	3,15,066.08

2. Expenditure in Foreign Currency during the Year:

(Rupees in lakhs)

Sl. No.	Particulars	2024-25	2023-24
1.	Interest on LC financed	1,158.50	426.54
2.	Travelling & Tour	36.17	63.97
3.	Business Promotion	9.89	24.21
4.	Membership & Subscriptions	51.55	49.34
5.	Survey Fee	11.25	7.15
	Total	1,267.36	571.21

3. Earning in Foreign Exchange

(Rupees in lakhs)

Sl. No.	Particulars	2024-25	2023-24
1.	Export of Goods calculated on F.O.B. basis	3,179.77	3,977.63
	Total	3,179.77	3,977.63

For and on behalf of Board of Directors of
KLJ RESOURCES LIMITED

(Hemant Jain)
Managing Director
DIN: 00506995

(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi

CORPORATE GOVERNANCE REPORT

I. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company's corporate governance philosophy is founded on the principles of fair and transparent business practices. The governance structures are created to protect the interests of and generate long term sustainable value for all stakeholders – customers, employees, partners, investors and the community at large. The business of the Company is governed and supervised by Board of Directors and together with the management they are committed to uphold the principles of excellence across all activities.

II. BOARD OF DIRECTORS

The Board of Directors ('the Board') is responsible for and committed to sound principles of Corporate Governance in the Company. The Board plays a crucial role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

The Board of Directors is entrusted with the ultimate responsibility of the management, corporate affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The functional Management of the Company is headed by the Managing Director of the company and has functional heads for every department, which look after the management of the day-to-day affairs of the Company.

a) Composition of Board

Your Company's Board has an optimum combination of Executive and Non-Executive Directors having adequate knowledge and experience for providing strategic guidance and direction to the Company. As on 31st March, 2025, the Board of Directors comprised of 6 (six) directors out of which 2 (two) were Independent Directors. The Board is headed by a Non-Executive Chairman. Accordingly, the composition of the Board as on 31st March, 2025, was in accordance with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Regulations") read with Section 149 of the Companies Act, 2013. The Composition of the Board as on 31st March, 2025 is as appended below:

Sl. No.	Name of Director	DIN	Category	Date of Joining the Board	No. of Shares held in the Company
1.	Sh. Hemant Jain	00506995	Executive/Managing Director	01/10/2005	1315200
2.	Sh. Kamendra Navratansingh Chauhan	09695105	Executive/Whole Time Director	12/08/2022	-
3.	Sh. Dilip Kumar Karn	00061804	Non-Executive Director/Chairman	10/10/1997	900
4.	Smt. Kalpana Seth	06949098	Non-Executive Director/Women Director	14/08/2014	900
5.	Sh. Ram Parkash Makan*	08574991	Non-Executive/Independent Director	14/11/2024	-
6.	Sh. Babulal Bhutoria	07143965	Non-Executive/Independent Director	15/12/2023	-

*During the year under review, Sh. Ram Parkash Makan, Independent Director of the Company had been re-appointed for a second term of 5 (five) years as an Independent Director effective from 14th November, 2024.

b) Board Meetings and Board Procedures

During the year under review, the Board of the Company met 6 (Six) times on 27th May, 2024, 17th July, 2024, 14th August, 2024, 3rd September, 2024, 14th November, 2024 and 14th February, 2025. The maximum gap between any two Board meetings was less than 120 days as stipulated by Section 173 of the Companies Act, 2013 read with SEBI Regulations. Meetings of the Board were generally held at Corporate Office of the Company situated at New Delhi.

All the members of the Board were provided with requisite information as required as per SEBI Regulations well before the Board Meeting. None of the Directors is disqualified for appointment as director under Section 164 of the Companies Act, 2013.

Further, the company has received a certificate from Ms. Deepti Chawla, Practicing Company Secretary (ICSI CP No. 8759), New Delhi, confirming that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such other statutory authority.

The Board of Directors of your Company plays a pivotal role in ensuring good governance and functioning of the Company. The Board's role, functions, responsibility and accountability are clearly defined. All relevant information as mandated by the regulations is placed before the Board. The Board reviews compliance reports of all laws applicable to the Company, as well as steps taken by the Company to rectify the instances of non-compliances, if any.

c) Skills/competence/expertise of the Board of Directors

The major skills/competencies/expertise held by the Directors are summarized below:

Name of Directors	Category of Directors	Skills/expertise
Hemant Jain	Managing Director	Chemical Industries, sales, marketing, procurement, commercial, board governance, production and technical, project set-up, strategic planning, business management and a broad perspective on global market opportunities.
Kamlendra Navratansingh Chauhan	Whole Time Director	Chemical Industries experience, sales and marketing
Dilip Kumar Karn	Chairman & Non-executive Director	Chemical industry experience, Accounts and finance, general management, practical understanding of organizations.
Kalpana Seth	Non-Executive Director	Chemical industry experience, sales and marketing
Ram Parkash Makan	Non-Executive & Independent	Business and general management
Babulal Bhutoria	Non-Executive & Independent	Chemicals Industry experience

d) Details of Familiarization Programme

Details of familiarization programme of the Independent directors are available on the website of the Company (URL:<http://www.kljresources.in>).

e) Inter-se relationship

The Directors of the Company are not related inter-se.

f) Directors' Attendance Record and Directorships

Attendance of Directors at Board Meetings during the year, last Annual General Meeting ("AGM") and details of other Directorship and Chairmanship/Membership of Committees of each Director are appended below:

Sl. No.	Name of Directors ¹	No. of other Director ship ¹	No. of Committee Memberships / Chairmanships in other Indian Public Companies		Attendance Particulars		Directorship in other Listed Entity (Category of Directorship)	
			Member ²	Chairman ²	No. of Board Meetings			Attendance at last AGM Attended
Held	Attended							
1.	Sh. Hemant Jain	Nil	Nil	Nil	6	4	No	-
2.	Sh. Kamlendra Navratansingh Chauhan	Nil	Nil	Nil	6	3	No	-
3.	Sh. Dilip Kumar Karn	Nil	Nil	Nil	6	6	Yes	-

4.	Smt. Kalpana Seth	1	Nil	1	6	6	Yes	Adilakshmi Enterprises Limited (formerly KLJ Plastics Limited) (Non-Executive director)
5.	Sh. Ram Parkash Makan	Nil	Nil	Nil	6	5	No	-
6.	Sh. Babulal Bhutoria	1	1	Nil	6	5	No	KLJ Polymers and Chemicals Limited

Notes:

1. The Directorships held by Directors as mentioned above does not include KLJ Resources Limited, alternate directorships and directorships in foreign companies, companies registered under Section 8 of the Companies Act, 2013 and Private Limited Companies.
2. In accordance with the SEBI Regulations, Memberships /Chairmanships of only the Audit Committees and Stakeholders Relationship Committee of all other public limited Companies have been considered.

g) Independent Directors

The Company currently has 2 Independent Directors which comprise 1/3rd of the total strength of the Board of Directors. During the year under review, no Independent director has resigned from the Company.

Based on the confirmations/declarations received from the Independent directors, the Board opines that all the Independent Directors fulfill the conditions of independence as specified in the SEBI (LODR), Regulations, 2015 and are independent of the management.

h) Independent Directors Meeting

The Independent Directors met once during the year under review on 14th June, 2024 without the attendance of Non-Independent Directors. Both the Independent Directors namely Sh. Ram Parkash Makan and Sh. Babulal Bhutoria were present in that meeting. The appointment of Independent Directors is in compliance with Section 149 read with schedule IV of the Companies Act, 2013 and with the provision of SEBI Regulations.

The Independent Directors in the said meeting had, *inter alia* reviewed the performance of non-Independent directors and the Board as a whole and the performance of the chairperson of the company and assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

i) Remuneration of Directors

The remuneration of Managing Director is fixed by the Board of Directors upon the recommendation of Nomination and Remuneration committee and approved by the shareholders of the Company. The remuneration and Notice period of Managing Director and Whole Time Director are as per their terms of appointment agreed to between the company and them. The Non-Executive Directors are paid sitting fees for attending the Board Meetings. No Commission was paid to any Non- Executive Director for Financial Year 2024-25. There are no severance fees payable to the Directors. The Company has not granted any Stock option(s) to its Directors.

Details of remuneration paid to the Executive Director(s) of the Company and sitting fees paid to non-executive directors for the Financial Year 2024-25 have been provided below:

• **Executive Director/Managing Director/Whole Time Director**

(Rupees in lakhs)			
Name of Director	Salary*	Commission	Total
Sh. Hemant Jain	142.95	-	142.95
Sh. Kamendra Navratansingh Chauhan	44.87	-	44.87

*Salary includes basic salary, perquisites and allowances, contribution to provident fund etc.

- Details of sitting fees paid to the Non-Executive Directors during the Financial Year 2024-25 are as mentioned below:

		(Rupees in lakhs)
Sl. No.	Name of Directors	Sitting Fees
1.	Sh. Ram Parkash Makan	0.50
2.	Sh. Babulal Bhutoria	0.50
3.	Sh. Dilip Kumar Karn	0.30
4.	Smt. Kalpana Seth	0.30

III. COMMITTEES OF BOARD

a. Audit Committee

The Board of the Company has duly constituted an Audit Committee, comprising of three Directors. As at 31st March, 2025, the Audit Committee comprised of one non-executive and two independent directors. The constitution of the Audit Committee meets the requirement of Section 177 of the Companies Act, 2013 and SEBI Regulations. All the members of the Committee were provided with requisite information as required by the SEBI Regulations.

The terms of reference of the Audit Committee include those specified under Regulation 18 of the SEBI Regulations as well as under Section 177 of the Companies Act, 2013 which *inter alia* include:

- to oversee the Company's financial reporting process and disclosure of its financial information,
- to recommend appointment, remuneration and terms of appointment of the Auditors of the Company,
- to review and monitor the Auditor's independence and performance, and effectiveness of audit process,
- to review quarterly and annual financial statements before submission to the Board and to advice and make recommendations to the Board on matters related to financial management of the Company, including Audit Reports,
- to approve or subsequently modify the transactions of the Company with the related parties,
- to scrutinize the inter-corporate loans and investments,
- to assess the value of undertakings or assets of the Company, whenever it is necessary,
- to review and discuss with Auditors about internal control system, major accounting policies and practices reviewing financial and Risk management policy of the company, in compliance with the SEBI Regulations and legal requirements concerning financial statements,
- to monitor the end use of funds raised through public offers and related matters and
- to carry out any other functions as mentioned in terms of reference to the Audit Committee.

The Committee met 5 (Five) times during the year under review. The meetings were held on 27th May, 2024, 17th July, 2024, 14th August, 2024, 14th November, 2024 and on 14th February, 2025. The Company Secretary of the Company acts as the Secretary to the Audit Committee. The composition of the Audit Committee and the attendance of the members at the Meetings as on 31st March, 2025 were as follows:

Sl. No.	Name of Member	Status	No. of Meetings during the financial year 2024-25	
			Held	Attended
1.	Sh. Babulal Bhutoria	Chairman	5	5
2.	Sh. Ram Parkash Makan*	Member	5	5
3.	Smt. Kalpana Seth	Member	5	5

*During the year under review, first tenure of Sh. Ram Parkash Makan, member of the Committee, expired on 13th November, 2024. The Shareholders of the Company in their meeting held on 28th September, 2024 have approved the re-appointment of Sh. Ram Parkash Makan as an Independent Director for a second tenure commencing from 14th November, 2024 to 13th November, 2029 and hence, Sh. Ram Parkash Makan shall continue to be a member of the Audit Committee.

b. Nomination And Remuneration Committee

In terms of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI Regulations, the Board has constituted the Nomination and Remuneration Committee. The Committee *inter alia* reviews and approves the Annual salaries, commission, service agreements and other employment conditions for the Executive Director and senior management. The

remuneration policy is directed towards rewarding performance, based on review of achievements on a periodical basis. As on 31st March, 2025, the Committee comprises of one non-executive and two independent Directors.

The role of Nomination and Remuneration Committee is as follows:

- to determine / recommend the criteria for appointment of Executive, Non-Executive and Independent Directors to the Board;
- to determine / recommend the criteria for qualifications, positive attributes and independence of Director;
- to identify candidates who are qualified to become Directors and recommend to the Board their appointment and removal;
- to review and determine all elements of remuneration package of Executive Director, i.e. salary, benefits, bonuses, pension etc;
- to review and determine fixed component and performance linked incentives for Directors, along with the performance criteria;
- to determine policy on service contracts, notice period, severance fees for Directors and Senior Management;
- to formulate criteria for evaluation of each Director's performance and performance of the Board as a whole.

The performance evaluation criteria for Independent Directors are determined by the Nomination and Remuneration committee of the board. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behavior and judgment.

The Committee met 3 (Three) times, during the year under review. The Company Secretary of the Company acts as the Secretary to the Committee. The meetings were held on 20th May, 2024, 3rd September, 2024 and 14th February, 2025. The composition and the attendance of members at the meetings as on 31st March 2025 were as follows:

Sl. No.	Name of Member	Status	No. of Meetings during the financial year 2024-25	
			Held	Attended
1.	Sh. Babulal Bhutoria	Chairman	3	3
2.	Smt. Kalpana Seth	Member	3	3
3.	Sh. Ram Parkash Makan*	Member	3	3

During the year under review, first tenure of Sh. Ram Parkash Makan, member of the Committee, expired on 13th November, 2024. The Shareholders of the Company in their meeting held on 28th September, 2024 have approved the re-appointment of Sh. Ram Parkash Makan as an Independent Director for a second tenure commencing from 14th November, 2024 to 13th November, 2029 and hence, Sh. Ram Parkash Makan shall continue to be a member of the Nomination and Remuneration Committee.

c. Stakeholders' Relationship Committee

In terms of Section 178 of the Companies Act, 2013 and the SEBI Regulations, the Board has constituted a Stakeholders' Relationship Committee. The Committee *inter alia* looks into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend / notices / annual reports. During the year, the committee met 4 (four) times. The Meetings were held on 6th April, 2024, 12th July, 2024, 15th October, 2024 and on 7th January, 2025.

The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members as on 31st March, 2025 were as follows:

Sl. No.	Name of Member	Status	No. of Meetings during the financial year 2024-25	
			Held	Attended
1.	Smt. Kalpana Seth	Chairperson	4	4
2.	Sh. Dilip Kumar Karn	Member	4	4
3.	Sh. Ram Parkash Makan*	Member	4	4

*During the year under review, nil complaints were received and hence as on 31st March, 2025, there were nil complaints pending with the Company. Sh. Ajai Kumar Gupta, Company Secretary of the Company acts as the Secretary to the Committee.

Further, during the year under review, first tenure of Sh. Ram Parkash Makan, member of the Committee, expired on 13th November, 2024. The Shareholders of the Company in their meeting held on 28th September, 2024 have approved the re-appointment of Sh. Ram Parkash Makan as an Independent Director for a second tenure commencing from 14th

November, 2024 to 13th November, 2029 and hence, Sh. Ram Parkash Makan shall continue to be a member of the Stakeholders' Relationship Committee.

d. **Corporate Social Responsibility Committee**

The Board of Directors has constituted a Corporate Social Responsibility Committee (CSR Committee) of the Board in terms of the requirements of Section 135 of the Companies Act, 2013 and Rules framed thereunder. As on 31st March, 2025, the CSR Committee consists of two independent Directors and one non-executive Director. Smt. Kalpana Seth is the Chairperson of the Committee. The Company Secretary of the Company acts as the Secretary to the Committee.

Pursuant to the provisions of the CSR Policy of the Company, the CSR Committee met 2 (two) times during the year under review i.e. on 20th June, 2024 and 5th March, 2025. Members of the CSR Committee and their attendance at the meeting as on 31st March, 2025 were as follows:

Sl. No.	Name of Member	Status	No. of Meetings during the financial year 2024-25	
			Held	Attended
1.	Smt. Kalpana Seth	Chairperson	2	2
2.	Sh. Ram Parkash Makan*	Member	2	2
3.	Sh. Babulal Bhutoria	Member	2	2

During the year under review, first tenure of Sh. Ram Parkash Makan, member of the Committee, expired on 13th November, 2024. The Shareholders of the Company in their meeting held on 28th September, 2024 have approved the re-appointment of Sh. Ram Parkash Makan as an Independent Director for a second tenure commencing from 14th November, 2024 to 13th November, 2029 and hence, Sh. Ram Parkash Makan shall continue to be a member of the Corporate Social Responsibility Committee.

The Committee *inter alia* recommends the amount to be spent on CSR Projects/ Programmes undertaken by the Company and ensures implementation of the same in line with the CSR Policy of the Company.

IV. **SUBSIDIARY MONITORING FRAMEWORK**

As on 31st March, 2025, the Company has eight wholly owned Subsidiaries in India and one wholly owned Subsidiary is based in UAE. None of the subsidiaries of the Company is a material subsidiary in terms of SEBI Regulations. The policy for determining 'material subsidiaries' is available on the website of the company and can be accessed at www.kljresources.in.

Financial Statements, in particular the investments made by the unlisted Subsidiary Companies, are reviewed by the Audit Committee of the Company. Minutes of the meetings of the unlisted Indian Subsidiary Companies are placed before the Company's Board. A statement containing significant transactions and arrangements entered into by the unlisted Subsidiary Companies is placed before the Company's Board.

V. **COMPLIANCE OFFICER**

The Board has designated Sh. Ajai Kumar Gupta, Company Secretary as Compliance Officer of the Company.

VI. **GENERAL BODY MEETINGS**

- The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Venue	No. of Special Resolution Passed
2021-2022	30 th September, 2022	10.00 A.M.	22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata-700 017	3
2022-2023	30 th September, 2023	10.00 A.M.	22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata-700 017	-
2023-2024	28 th September, 2024	10.00 A.M.	22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata-700 017	1

• **Postal Ballot held during the Financial Year and Special Resolution, if any, passed through postal ballot:**

During the year under review the Company did not conduct any Postal Ballot and no special resolution was passed in last year through postal ballot.

VII. MEANS OF COMMUNICATION

During the year under review, financial results for the quarters ended 30th June, 2024, 30th September, 2024, 31st December, 2024 and the year ended 31st March, 2025, have been published in a English newspaper namely “The Echo of India, Kolkata” and also published in a vernacular language newspaper namely “Arthik Lipi”. The Company has submitted all quarterly, half yearly and yearly compliances for the year ended on 31st March, 2025 to the Calcutta Stock Exchange Limited. The results are also displayed on the Company’s website www.kljresources.in. During the year under review, no official news releases and presentations were made to analysts/institutional investors.

VIII. GENERAL SHAREHOLDERS INFORMATION

a. General Information

Particulars	Details
Registered Office	22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata-700 017
Annual General Meeting: Day/Date/Time/Venue	Tuesday, 30 th September, 2025 at 10.00 A.M. 22, Ground Floor, Shanti Niketan Building, 8, Cammac Street, Kolkata-700 017
Financial Year	1 st April to 31 st March
Book Closure	Thursday, 25 th September, 2025 to Tuesday 30 th September, 2025 (both days inclusive)
Listing on Stock Exchanges	Calcutta Stock Exchange Limited (“CSE”) 7, Lyons Range, Kolkata- 700 001 [Listed w.e.f. 16 th April, 1987] The Company has paid the Listing fee for the year 2024-25 to Calcutta Stock Exchange Limited.
Plant location	177, Part A, Jamal Pada Road, Village, Silli, Silvassa- 396230
ISIN	INE176K01019
Stock Code	021095
Market Price Data	The Equity Shares of the Company are not traded; hence market price data is not available.

b. Tentative Calendar for the Financial Year 2024-25

Particulars	Dates
First Quarter Results	Mid of August, 2025
Second Quarter Results	Mid of November, 2025
Third Quarter Results	Mid of February, 2026
Fourth Quarter and the year ended Results	Up to end of May, 2026

c. Dematerialization of shares and liquidity

1,05,57,300 Equity Shares of the Face Value of Rs. 10 each representing 98.29% of the Company’s Equity Share Capital are in dematerialized form and 1,82,700 Equity Shares of the Face Value of Rs.10 each representing 1.71% of the Company’s Equity Share Capital are in Physical form. The equity shares of the Company are listed on Calcutta Stock Exchange Limited. The equity shares of the Company are not actively traded.

d. Reconciliation of Share Capital Audit

As per the directives of the Securities & Exchange Board of India (“SEBI”), M/s Neelam Bansal & Associates, Company Secretary in whole time practice, New Delhi, undertakes the Share Capital Audit on a quarterly basis. The purpose of the audit is to reconcile the total number of shares held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form with the admitted, issued and paid up capital of the Company.

The Share Capital Audit Reports as submitted by M/s Neelam Bansal & Associates, Company Secretary in whole time practice, New Delhi on quarterly basis were forwarded to the Calcutta Stock Exchange Limited where the Equity Shares of the Company are listed.

e. Share Transfer System

Pursuant to directions of SEBI, the facility to hold the Company's shares in electronic form is available to the shareholders as the Company is registered with both Depositories namely NSDL and CDSL. Share Transfer documents for physical transfer and requests for dematerialization of shares may be sent to Company's Registrar and Share Transfer Agent.

f. Registrar & Share Transfer Agent

R & D Infotech Private Limited
15C, Naresh Mitra Sarani,
Kolkata-700 026
Tel No: +91 33 24192641/42
Fax No: +91 33 24761657
Email: rdinfotec@yahoo.com
Website: www.rdinfotech.org

g. Shareholding Pattern as on 31st March, 2025

Category	Number of Shares Held	Percentage of Shareholding
Promoters & Promoters Group	66,23,228	61.67
Bodies Corporate (other than promoters)	40,60,372	37.80
Resident Individuals	56,400	0.53
Total	1,07,40,000	100.00

h. Outstanding GDRS/ADRS/Warrants or any Convertible Instruments, Conversion date and likely impact on Equity

As on the date of this report, there is no outstanding GDRs/ADRs/Warrants/or any other Convertible instruments.

i. Investors' Correspondence may be addressed to: -

Sh. Ajai Kumar Gupta
Company Secretary
KLJ House, 8A, Shivaji Marg,
Najafgarh Road, New Delhi- 110015
E-mail: kljresources@kljindia.com

IX. DISCLOSURES

a. Basis of related Party Transactions

The details of all transactions with related parties are placed before the audit committee for its prior approval. The Company has entered into related party transactions as set out in the Notes to Accounts, which are not likely to have conflict with the interest of the Company at large. The Policy on Related Party Transactions is available on the website of the Company (URL: <http://www.kljresources.in>).

b. Disclosure of commodity price risks and commodity hedging activities – Nil

c. Whistle Blower Policy

The Company encourages an open door policy where its employees have access to the head of the business/function. In terms of Company's Code of Conduct, any instance of non-adherence to the code/any other observed unethical behavior are to be brought to the attention of the immediate reporting authority, who is required to report the same to the Audit Committee.

Further, the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provides adequate safeguards against victimization of Whistle Blower who avail of such mechanism. In exceptional circumstances, every Director and employee has been provided a mechanism for direct access to the Chairman of the Audit Committee.

d. Compliance with Corporate Governance Requirements specified in Regulations 17 to 27 and Clause (b) to (i) of Sub-Regulation (2) of Regulation 46

The company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

e. Details of non-compliance by the Company

There were no instances of non-compliance by the Company and no penalties, or structures were imposed on the Company by the Calcutta Stock Exchange Limited, where the Equity Shares of the Company are listed or SEBI or any other statutory authority on any matter related to capital markets during the last three years.

f. Details of Total Fees paid to Statutory Auditors of the Company, on a consolidated basis

M/s Kumar Chopra & Associates, Chartered Accountants (Firm Registration Number 000131N) New Delhi, are the Statutory Auditors of the Company. The particulars of payment of Statutory Auditors fees on consolidated basis are given below:

(Rupees in Lakhs)	
Particulars	Amount
Audit fee	9.00
Tax Audit and certification work	0.50
Total	9.50

g. Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Details as required under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, have been given in the Directors' Report which forms part of the Annual Report.

h. Code of Business Conduct and Ethics for Directors and Management Personnel

The Board has framed a Code of Conduct ("Code") for all Board members and senior management of the Company. All Board members and senior management personnel have confirmed compliance with the Code for the financial year 2024-25. A declaration to this effect signed by the Managing Director of the Company forms part of this Annual Report.

i. Disclosure of Accounting Treatment

The Company has prepared its financial statements in accordance with Ind-AS to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting standard) Rules, 2015 and the relevant provisions of the Act, as applicable, for the year ended 31st March, 2025. In the preparation of Financial Statements, there was no treatment different from that prescribed in Accounting Standards that had been followed.

j. Acceptance of recommendations of Committees by the Board of Directors

In terms of the Listing Regulations, there have been no instances during the year when the recommendations of any committees were not accepted by the Board.

k. Credit Ratings

CRISIL Limited in its credit rating report dated 7th March, 2025 has provided CRISIL AA-/stable (Reaffirmed) for long-term facilities and CRISIL A1+ (Reaffirmed) for short-term facilities availed by the company. The Credit rating report is available on the website of the Company (URL: <http://www.kljresources.in>).

l. Risk Management

The Company has framed a Risk Management Policy to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that the executive management controls risk through means of properly defined framework. The Company's Risk Management Policy focuses on ensuring that risks are identified and addressed on a timely basis. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

m. Management Discussion and Analysis Report

A Management Discussion and Analysis Report is given by means of a separate annexure forming part of this Annual Report.

n. Proceeds from Public Issues, Rights Issues, and Preferential Issues etc.

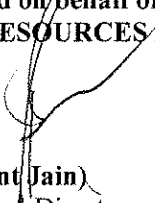
o. During the year under review, there were no proceeds from public issues, Right issues or preferential issues.



p. Details of Compliances

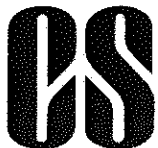
The Company is compliant with the applicable mandatory requirements of SEBI Regulations. The Company had submitted all quarterly compliances and the year-end Compliances for the year ended on 31st March, 2025 to the Calcutta Stock Exchange Limited.

**For and on behalf of Board of Directors of
KLJ RESOURCES LIMITED**


(Hemant Jain)
Managing Director
DIN: 00506995


(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi



NEELAM BANSAL & ASSOCIATES

(Company Secretaries)

Office: 308, 3rd Floor, Commercial Complex, Bhanot Bhawan, Azadpur, Delhi-110033

M. No: +91-9555315118, E-mail: csneelambansal@gmail.com

nbaassociates14@gmail.com

CERTIFICATE OF COMPLIANCE WITH THE CORPORATE GOVERNANCE

Company Secretary's Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
KLJ Resources Limited

This report contains details of compliance of conditions of corporate governance by KLJ Resources Limited ('the Company') for the year ended 31st March, 2025 as stipulated in Regulations 17-27, clause (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with the Calcutta Stock Exchange Limited.

Management's Responsibility for compliance with the conditions of Listing Regulations

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Company Secretary's Responsibility

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Listing Regulations as applicable.

We state that such compliance is neither an assurance to the future viability of the Company nor as to the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Restriction on use

The certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

For Neelam Bansal & Associates
Company Secretaries

(Neelam Bansal)

Proprietor

COP No.- 13239

UDIN: F010433G001100203

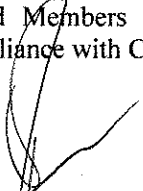


Date: 28th August 2025

Place: New Delhi

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

As required under Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby confirmed that for the year ended 31st March, 2025, the Directors of KLJ Resources Limited have affirmed compliance with the Code of Conduct for Board Members as applicable to them and members of the senior management have affirmed compliance with Code of Conduct as applicable to them.

A handwritten signature in black ink, appearing to read 'Hemant Jain', is written over the printed name.

(Hemant Jain)
Managing Director
DIN: 00506995

CEO AND CFO CERTIFICATION

To
The Board of Directors
KLJ Resources Limited

We, the undersigned, in our respective capacities as the Managing director and Chief Financial Officer of KLJ Resources Limited ('the Company') to the best of our knowledge and belief certify that:

(a) We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2025 and to the best of our knowledge and belief, we state that:

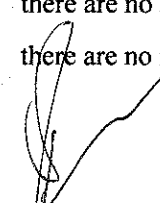
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
- (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

(b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.

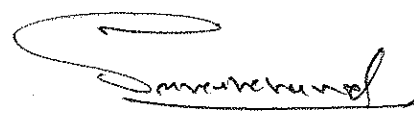
(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across any reportable deficiencies in the design or operation of such internal controls.

(d) We have indicated to the Auditors and the Audit Committee that:

- i. there are no significant changes in internal controls over financial reporting during the year;
- ii. there are no significant changes in accounting policies during the year; and
- iii. there are no instances of significant fraud of which we have become aware.



(Hemant Jain)
Managing Director
DIN: 00506995



(Suresh Chand Jalthar)
Chief Financial Officer
PAN: AAUPJ2690R

Date: 5th September, 2025
Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT FOR THE YEAR 2024-25

GLOBAL ECONOMY

Global economy is estimated to have grown by 3.2% in 2024 with wide variance across countries. Growth continued to be subdued in Euro area. The global economy entered 2025 with strong momentum but is now slowing due to increased protectionism and trade restrictions. The real impact of tariff war will be known once the reciprocal tariffs announced by U.S.A. become effective. Levy of reciprocal tariffs by U.S.A. may shift global trade flows and supply chains as players with large export volumes will seek alternative export outlets with possible dumping while overall demand remains tepid amid growing fears of a global recession.

According to the International Monetary Fund (IMF), global trade volume is projected to grow at a slower pace, with an estimated growth of 3.2% in 2025 and 3.3% in 2026. This estimation falls short of the historical average of 4.9%. The slowdown is primarily due to a significant increase in trade policy uncertainty, which is likely to affect investments in trade-intensive companies. However, the negative impact of this heightened uncertainty is expected to be transient. Additionally, some trade activities may experience a short-term acceleration in response to the uncertainty and the anticipation of stricter trade regulations, providing a temporary offset to the overall slowdown.

INDIAN ECONOMY

In 2024-25, Indian economy is estimated to have grown by 6.5%, thus maintaining its position as one of the world's fastest growing major economies. Indian consumption in 2024-25 was driven by rural demand consequent to stronger agricultural growth. Thriving services sector, revived manufacturing base and Government spending on infrastructure development helped Indian economy grow in 2024-25.

Strong domestic demand, low inflation and increased Government spending in F.Y.2025-26 may help Indian economy maintain growth despite global economic headwinds stemming from changes in trade and tariff policies affecting business sentiment and exports. Overall, India's economy is well positioned for growth, but uncertainties in global markets, financial volatility and trade disruptions remain key risks. IMF has lowered India's growth for 2025-26 to 6.2% due to global uncertainty and trade tensions.

While India's economy is projected to expand between 6.3% and 6.8% in FY26, it will face significant challenges, including geopolitical and trade uncertainties as well as potential commodity price shocks.

INDUSTRY OVERVIEW

India ranks as the sixth largest producer of chemicals globally and third in Asia, contributing 7% to India's GDP and 14% to the overall Index of Industrial Production (IIP). India holds a strong position in global chemicals trade, ranking 14th in exports and 8th in imports (excluding pharmaceuticals).

The Indian chemical industry, valued at US\$ 250 billion, is expected to grow by approximately 8 to 10% in FY26. The cumulative FDI equity inflow in the chemical industry reached US\$ 22.87 billion from April 2000 to September 2024. Indian companies are attracting investments from Japan, Korea and Thailand, who are seeking to diversify supply chains.

India's chemical imports declined from US\$ 102 billion in FY23 to US\$ 89 billion in FY24 and are expected to stabilize at US\$ 91 billion in FY25. Meanwhile, chemical exports remained steady at US\$ 51 billion in both FY23 and FY24 and are projected to maintain the same level in FY25.

The Union Budget 2024 prioritizes key trends, including the adoption of the EV ecosystem, the expansion of renewable power installations and promotion of chemical manufacturing, better green chemical production and decarbonization. These strategic goals are supported by aligned tax reforms, PLI initiatives and improved government expenditure.

BUSINESS OVERVIEW

The Company is primarily engaged in the business of distribution of chemical and petrochemical products. Over a period of time the Company has become one of the leading importers of petrochemical products in India. Product range of the Company covers a range of paraffins, alcohols, aromatics, ketones, monomers, acetates and amines to name a few. The Company has strong tie-ups with leading global players which ensure cost effective and uninterrupted supply to its customers. With pan India presence of marketing network, storage tanks, drumming and distribution facilities, the Company leverages on its modern lab testing facilities to provide comprehensive and complete solutions, ensuring satisfaction across the value chain.

During the year under review, on standalone basis the Company achieved total revenue of Rs. 3,93,158.72 lakhs as compared to Rs. 3,65,710.72 lakhs in the corresponding previous year. EBIDTA for the year was Rs. 884.63 lakhs as

compared to Rs. 9,337.38 lakhs for the previous year. Loss for the year stood at Rs. 3,524.76 lakhs as against Profit of Rs. 3,794.15 lakhs in the previous year. Total Comprehensive Income, comprising of Profit/(loss) and other comprehensive income for the year stood at Rs. (3,008.44) lakhs as compared to Rs. 4,298.65 lakhs in the previous year.

During the year under review, on consolidated basis the Company achieved total revenue of Rs. 4,60,985.29 lakhs as compared to Rs. 4,11,256.64 lakhs in the corresponding previous year. EBIDTA for the year was Rs. 427.76 lakhs as compared to Rs. 10,420.20 lakhs for the previous year. Loss stood at Rs. (4,608.90) lakhs as against the Profit after tax of Rs. 8,122.90 lakhs in the previous year. Total Comprehensive Income, comprising of Profit/(loss) and other comprehensive income, for the year stood at Rs. (3,916.69) lakhs as compared to Rs. 8,627.40 lakhs in the previous year.

STRENGTHS

Our Company has the following principle competitive strengths:

- Positioned strategically to realize opportunities in the sector
- Experience and end to end expertise in the trading and manufacturing products.
- Sustained investment in equipment and fixed assets
- Professional Board and Management Team

The steady growth of the Company owes itself to the unerring strategy of leveraging its core competencies and drawing heavily upon past experience by Company's management. An effective combination of energy, excellence and endurance is evident everywhere from the operational sites to the administrative division. The result, a holistic growth pattern that has seen the company grow into a preferred choice for its customers.

KEY CHALLENGES

Volatility in raw material prices: More than 50% of global petrochemical capacities are based on naphtha, a crude oil derived product. The prices of crude oil products have witnessed significant volatility, thereby making petrochemicals prices highly volatile.

Increased competition: Large capacity additions taking place in ethane rich Middle East and demand rich China. Since, ethane based petrochemical products are cheaper than petrochemical products in India, domestic producers are expected to witness margins pressure.

High entry barriers: Given the capital intensive nature of the petrochemical plant and tariff barriers, new entrants and small and medium size companies are prohibited from easily entering into the market.

OPPORTUNITIES

Backward & forward integration: Given the volatility of crude oil prices and India's heavy dependency on oil imports, there is an opportunity for oil and oil related companies to reap benefits of increase in presence across the value chain.

More value-added products in portfolio: Demand for performance plastics such as biodegradable polymers is expected to be on rise across the world including India. Given the environment concerns with traditional plastics, companies should look at expanding their portfolio and include more value added products.

Increased geographical presence: Given the capital intensive nature of the project and high costs associated in India (due to no duty waivers, no/ very less tax exemptions and high interest costs), the domestic companies may also look outside for organic and inorganic opportunities.

Increasing adoption of Specialty Products: With rising urbanization and industrialization, the demand for engineering and high performance materials is also rising steadily. Growth in the automotive, electronics, consumer goods and construction sectors have also added to the demand.

FUTURE OUTLOOK

The chemical industry which had long been out of favor is finally getting its groove back. Despite a spate of headwinds, the highly cyclical industry has maintained its performance, helped by continued strength across automotive and construction markets, two major end-use markets for chemicals.

Chemical companies continue to shift their focus on attractive growth markets in an effort to cut their exposure on other businesses that are grappling with weak demand. The industry is also seeing a pick-up in consolidation activities as chemical makers are increasingly looking for cost synergy opportunities and enhanced operational scale in a still-difficult global economic environment.

RISKS AND CONCERNS

The Company has framed a Risk Management Policy in accordance with Companies Act, 2013 read with SEBI Regulations. Accordingly, the Company has constituted a Risk Management Committee which reviews the key risks, concerns and mitigation plans at regular intervals. Risk assessment, Risk Management, Risk Monitoring and Risk Mitigation measures are adopted by the Company for timely action. By identifying and proactively addressing risks and opportunities, the objective is to build and maintain sustainable, robust business model and to protect and create value for all the stakeholders, including shareholders, employees, customers, regulators, and the community. Risks related to the Company and our responses to mitigate them are discussed below.

Strategic Risks

Strategic risks refer to long-term strategy and plans of the Company, including risks associated with macro environment, global petrochemical industry, growth projects and competitiveness of our operations. The Company has in place a well-developed framework to mitigate the strategic risks.

Operational Risks

Operational risks refer to risks impacting operations of the Company. It includes *inter alia* supply chain, employee productivity, health and safety of employees and environmental impact and risks to business reputation. The Company is exposed to various risks which impact Company's reputation such as labour relations, product mix, innovations and effective deployment of technology. The Company has in place a crisis management plan and is committed to servicing customers and stakeholders effectively. A key operational component is supply chain of raw materials and the costs associated with it. Supply chain disruptions could increase the operating costs and disruption in supply and volatility in the prices of raw materials poses a significant risk to operations and operating costs. The Company closely monitors the developments in supply chain and effective steps are taken to mitigate all operational risks.

Financial Risks

Financial risks refer to ability of the Company to meet financial obligations and lessen the impact of various factors like interest rates, foreign currency exchange rates etc. The Company always endeavors not to have a significant level of indebtedness and ensures availability of adequate cash to meet operational and working capital requirements as well as adverse situations.

Credit Risk is a threat to any company and in order to mitigate this, the Company undertakes a systematic assessment of the financial health of its customers. Raw material price risks are mitigated through well planned and timely purchases and also by entering into formula-based pricing with customers. Currency fluctuation risks are proactively managed through simple hedge with forward contracts/option.

Legal and Compliance Risks

Legal and compliance risks refer to risks arising from outcome of legal proceedings, government action and/or regulatory action, which could result in additional costs. The Company is subject to various laws, regulations and contractual commitments. The risk of substantial costs, liabilities and damage to reputation related to non-compliance of these laws and regulations are inherent to the Company's business. The Company has policies, systems and procedures in place aimed at ensuring substantial compliance and there is a strong commitment from the management to enforce compliance.

INTERNAL CONTROL SYSTEMS

The company has proper and adequate system of internal controls commensurate with its size and nature of operations to provide assurance that all assets are safeguarded, transactions are authorized, recorded and reported properly; applicable statutes, the code of conduct and corporate policies are duly complied with.

The Company has an internal auditor which conducts audit in various functional areas as per audit programme approved by the Audit Committee of the Board of Directors. The internal auditor reports its findings and observations to the audit committee, which meets at regular intervals to review the audit issues and to follow up implementation of corrective actions.

The committee also seeks the views of statutory auditors on the adequacy of the internal control system in the company. The audit committee has majority of independent directors to maintain the objectivity.

KEY FINANCIAL RATIOS

The Company has identified the following ratios as key financial ratios:

Sl. No.	Ratio Type	unit	2024-25	2023-24	Variation (In %)	Explanation for changes
1	Current Ratio	Times	1.53	1.52	-0.61	-
2	Debt-equity ratio	Times	0.62	0.52	19.48	-
3	Debt service coverage ratio	Times	-	498.64	-100.00	The debt service coverage ratio has decreased during current year because Long term Debt is reducing to Nil.
4	Return on equity ratio	Percentage	-4.33%	4.69%	-192.18	The return on equity has decreased mainly on account of loss in current year
5	Inventory turnover ratio	Times	6.11	4.83	26.39	The inventory turnover ratio has increase during the current year due to increase in turnover during current year
6	Trade receivables turnover ratio	Times	4.66	4.20	10.83	-
7	Trade payables turnover ratio	Times	5.04	4.07	23.84	-
8	Net capital turnover ratio	Times	6.77	5.37	26.08	The net capital turnover ratio has increase during the current year due to increase in turnover during current year
9	Net profit ratio	Percentage	-0.91%	1.05%	-186.43	The return on equity has decreased mainly on account of loss in current year
10	Return on capital employed	Percentage	0.04%	6.76%	-99.34	The return on capital employed has decreased mainly on account of loss in current year
11	Return on investment	Percentage	7.04%	14.67%	-52.03	The return on investment is decrease mainly due to decrease in return investment

HUMAN RESOURCES DEVELOPMENT

Employees are the key to achieve the Company's objectives and strategies. The Company provides to the employees a fair and equitable work environment and support from their peers with a view to develop their capabilities leaving them with the freedom to act and to take responsibilities for the tasks assigned. The Company strongly believes that its team of capable and committed manpower, which is its core strength, is the key factor behind its achievements, success and future growth. We are continuously working to create and nurture an organization that is highly motivated, result oriented and adaptable to the changing business environment. The industrial relations remained cordial during the year.

DISCLOSURE OF ACCOUNTING TREATMENT

Disclosure of accounting treatment has been given in the section 'Other Disclosures' of 'Corporate Governance Report' which forms part of the Annual Report.

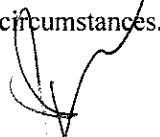
FORWARD LOOKING STATEMENTS

This communication contains statements that constitute 'forward looking statements' including, without limitation, statements relating to the implementation of strategic initiatives and other statements relating to our future business developments and economic performance. While these forward looking statements represent the management's judgments and future expectations concerning the development of our business a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations.



These factors include but not limited to general Market, Macro Economics, Governmental, regulatory trends, movement in currency exchange, interest rate, competitive pressures, technological developments, changes in Financial Conditions of third party dealing with us, legislative developments and other key factors that could adversely affect our business and Financial Performance.

KLJ Resources/Limited undertakes no obligation to publicly revise any forward looking statements to reflect future events or circumstances.



(Hemant Jain)
Managing Director
DIN: 00506995



(Dilip Kumar Karn)
Director
DIN: 00061804

Date: 5th September, 2025
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To the Members of KLJ RESOURCES LIMITED

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of **KLJ RESOURCES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and the material accounting policies information and other explanatory information (hereinafter referred to as "standalone financial statements")

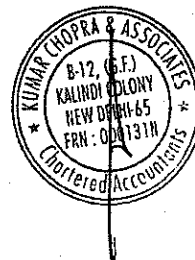
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian accounting standards (Ind AS) specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2025 and Loss including other comprehensive income, the changes in equity and cash flows for the year ended on that date.

2. Basis for Opinion

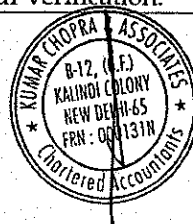
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities section of our audit report including in relation to these matters. Our opinion is not modified in respect of these matters.



S no.	Key Audit Matter	Auditor's response
1.	In respect of parties' balances, confirmations were sought from the parties at the year end. There are parties who have not sent the confirmations. It has been explained that management has the system of reconciling balances with the parties from time to time during the year. All the parties are having regular business transactions.	In the absence of external confirmations, we as auditors carried out alternative procedures to verify the balances: i. We tested the effectiveness of controls over sale and purchase transactions with the parties and accounting of the same. ii. The transactions of sale/purchase were verified through external bills and invoices to/from the parties. The payments were cross verified from the bank statements of the company. In view of the high magnitude of such transactions we followed SA 530 "Audit Sampling" of ICAI in this regard.
2.	The physical verification of stock is carried out by the management during the year at various locations so as to cover all the locations during the year. Approved surveyors are also engaged for verification of inventory lying in the bonded warehouse at the port. The inventory is situated at multiple locations and keeping in view the magnitude, nature and specifications of the inventory, technical expertise is required to physically verify the same.	We have followed the following processes: i. We carried out checking of the stock records to verify the stock. Keeping in view the magnitude of transactions, the same has been done as per sample selection basis in accordance with SA 530 "Audit Sampling". ii. The records of the physical verification of stock during the year were verified. iii. The report of physical verification as on 31.03.2025 from independent approved surveyors in respect of stock lying in the bonded warehouses has been produced for our verification. iv. Keeping in view the location, magnitude and nature of the inventory consisting of Chemicals in containers of voluminous size at the port, and other places, we were not technically competent to personally verify the stock physically and relied on approved surveyor's report. v. We also tallied the same with the regular stock records maintained by the company and produced for our verification.



4. Information other than the standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this Auditor's Report.

Our Opinion on the standalone financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

5. Management's Responsibility for the Standalone Financial Statements

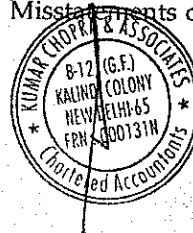
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from



fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

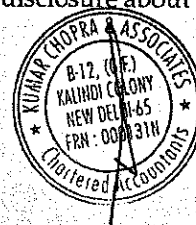
- i. Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore key audit matters. We describe these audit matters in our audit report unless law or regulation precludes public disclosure about the matters and



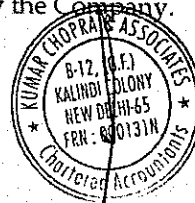
when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Report on Other Legal and Regulatory Requirements

I. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

II. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V to the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The company has disclosed the impact of pending litigation on its financial position in its Note No. 44.3 of Standalone Financial statements.
 - b. The company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



- d. (i) The Management has represented that, other than what is disclosed in note 63.1 to the best of its knowledge and belief, and as disclosed in the note 63 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the note 63 to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (i) and (ii) of Clause (d) above contain any material misstatement.
- e. The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.
- f. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has been preserved by the company as per the statutory requirements for records retention.

Place New Delhi
Date: 30.05.2025



For Kumar Chopra & Associates
Chartered Accountants
(Firm Registration No.:000131N)

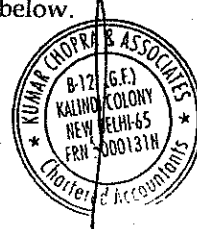
SUNIL JAIN
Partner

Membership No. 080990
UDIN: 25080990BMNQMI9237

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 7(I) of our report of even date on the standalone financial statements of KLJ RESOURCES LIMITED for the Year ended 31st March, 2025)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i.(a)(A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right of use assets and investment property.
- (B) The company is maintaining proper records showing full particulars of intangible assets.
- (b) These property, plant and equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee, and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder
- ii. (a) In our opinion and according to the information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the company.
- iii. During the year the company has made investments in, provided guarantee and granted loans, unsecured, to companies.
- (a) During the year the company has provided loans and stood guarantee or provided security to other entities as under
 - A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates- see table below.
 - B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to parties other than subsidiaries, joint ventures and associates see table below.



Details as per clause A & B

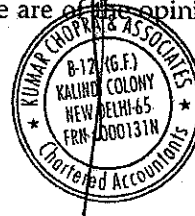
Rs in Lakhs

	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted/ provided during the year:-				
- Subsidiaries & Ass	-	-	2426.08	-
- Others	-	-	20225.00	-
Balance outstanding as at balance Sheet date in respect of above cases				-
- Subsidiaries & Ass	11767.44		9285.46**	
- Others			8024.44 ##	

** Net of provision for Doubtful Rs. 399.45 Lakhs

Net of provision for doubtful Rs. 181.18 Lakhs

- (b) According to the information and explanation given to us, we are of the opinion that the investment made, and terms and conditions of the grant of all loans and guarantees provided are not prejudicial to the company's interest.
- (c) In respect of loans and advances, the schedule of repayment of principle and interest has been stipulated except cases reported in sub-clause (f) below and the repayments have been regular or renewed as stipulated. Please see our response in subclause (e).
- (d) Following overdue loans are fully provided:
- Subsidiary: Rs. 399.45 Lakhs
 - Non-related parties: Rs. 181.18 Lakhs
- As per the information and explanation given to us by the management, company is taking adequate steps for recovery of impaired loans.
- (e) As per the information and explanation given to us, loans aggregating to Rs 7727.33 lakhs constituting 44.64% of total loans outstanding, have been renewed during the year. No fresh loan has been granted to settle the overdue of existing loans given to the same parties.
- (f) The company has granted loans which are either repayable on demand or without specifying any terms or period of repayment only to its subsidiaries. The aggregate of such amount outstanding as on 31/03/2025 is Rs.15.77 lakhs and constitute 0.09% thereof to the total loans outstanding. No such Loans have been granted to other related parties/promoters.
- iv. As per the information and explanation given to us and in our opinion, the company has complied with the requirements of section 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- v. The company has not accepted any deposits or amounts which are deemed to be deposits during the year.
- vi. We have broadly reviewed the cost records specified by the Central Govt. u/s 148(1) of the Act, maintained by company and we are of the opinion that prima



facie the prescribed cost records have been maintained. We have however, not made a detailed examination of the cost records with view to determine whether they are accurate or complete.

vii. (a) The company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities as applicable and there are no arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) In our opinion and according to the information and explanations given to us, disputed statutory dues are as under:

Name of the statute	Nature of dues	Amount Disputed (in Rs. lakhs)	Period to which the amount relates	Forum where dispute is pending
GST Act	Tax, Interest and penalty	Rs.25.06 lakh	01-Apr-2000-31-03-2021	Joint Commissioner of State Tax Mazgaon, Mumbai

viii. During the course of our audit, we did not come across any transactions in the nature of surrender or disclosed income during the year in the tax assessments under the Income Tax Act, 1961.

ix.(a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) As information and explanation given to us the company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) The term loans were applied for the purpose for which the loans were obtained.

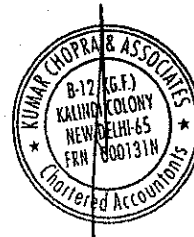
(d) On overall examination of the financial statements, in our opinion, the funds raised on short term basis prima-facie have not been utilised for long term purposes by the company.

(e) As per the information and explanation given to us and based on our examination of books, we are of the opinion that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

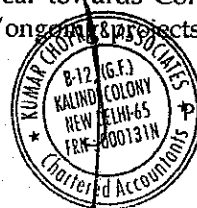
(f) As per the information and explanation given to us and based on our examination of books, we are of the opinion that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x.(a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year.



- xi.(a) As per the information and explanation given to us, no fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) rules, 2014 with the Central Government.
- (c) As per the information and explanation given to us there was no whistle-blower complaints received during the year by the company
- xii. The company is not a Nidhi Company and as such para is not applicable.
- xiii. In our opinion, all transactions entered into by the company during the year with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- xiv.(a) In our opinion and as per our examination, the company has adequate internal audit system commensurate with the size and nature of its business
- (b) The report of the internal auditors has been considered by us.
- xv. The company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi.(a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) The company has not conducted any Non- Banking Financial or Housing Finance activities.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
- (d) Clause xvi(d) of the Order on CIC is not applicable.
- xvii. The company has incurred cash losses of Rs.3358.26 Lacs during the year and company did not incurred cash losses in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. There are no unspent amounts at the end of the year towards Corporate Social Responsibility on 'other than ongoing projects' or 'ongoing projects' requiring a



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 7(II)(f) of our report of even date on the standalone financial statements of **KLJ RESOURCES LIMITED** for the Year ended 31st March, 2025)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to the standalone financial statements of **KLJ Resources Limited ("the Company")** as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

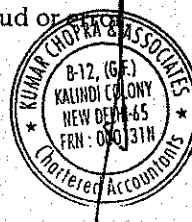
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to the standalone financial statements based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

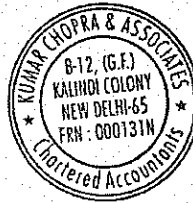
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or



transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable for the year.

- xxi. There are no qualifications or adverse remarks in the Company's Auditors Report Order (CARO) report given by auditor of companies included in consolidated financial statements.

Place New Delhi
Date: 30.05.2025



For Kumar Chopra & Associates
Chartered Accountants
(Firm Registration No.:000131N)

SUNIL KAIN
Partner

Membership No 080990
UDIN: 25080990BMNQMI9237

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Place New Delhi
Date: 30.05.2025



For Kumar Chopra & Associates
Chartered Accountants
(Firm Registration No.:000131N)

SUDH JAIN

Partner

Membership No. 080990
UDIN: 25080990BMNQMI9237



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: 8, Camac Street, Kolkata-700017

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

(Rupees in Lakhs)

Sl. No.	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
	ASSETS			
1	Non-current Assets			
(a)	Property, Plant and Equipment	2a	2,755.37	2,734.83
(b)	Right-of-use Assets	2b	2,604.44	1,309.93
(c)	Capital work-in-progress	2c	-	-
(d)	Investment Property	2d	863.64	858.02
(e)	Other Intangible assets	2e	1.97	2.74
(f)	Intangible assets under development	2f	98.45	62.33
(g)	Financial Assets			
(i)	Investments	3	17,354.66	11,899.01
(ii)	Others	4	509.10	697.44
(h)	Deferred tax assets (Net)	5	739.71	-
(i)	Other non-current assets	6	346.17	318.15
2	Current Assets			
(a)	Inventories	7	55,798.21	71,621.77
(b)	Financial Assets			
(i)	Investments	3	-	-
(ii)	Trade receivables	8	78,715.67	88,331.88
(iii)	Cash and cash equivalents	9	157.28	17.71
(iv)	Bank balances other than (iii) above	10	7,661.03	7,814.91
(v)	Loans	11	17,309.90	23,818.63
(vi)	Other financial assets	12	885.85	302.82
(c)	Current Tax Assets (Net)	13	818.28	1,592.05
(d)	Other current assets	14	4,856.86	3,735.08
	TOTAL ASSETS		1,91,476.59	2,15,117.30
	EQUITY AND LIABILITIES			
1	Equity			
(a)	Equity Share capital	15	1,074.00	1,074.00
(b)	Other Equity	16	78,883.28	81,918.55
2	Liabilities			
	Non-current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	17	-	-
(ia)	Lease liabilities	18	2,180.77	1,149.16
(ii)	Other financial liabilities	19	204.23	114.64
(b)	Provisions	20	264.86	228.27
(c)	Deferred tax liabilities (Net)	5	-	674.20
(d)	Other non-current liabilities	21	114.34	114.34
(d)	Long Term Borrowings	20		
	Current Liabilities			
(a)	Financial Liabilities			
(i)	Borrowings	22	49,774.39	43,240.09
(ia)	Lease liabilities	23	621.32	329.41
(ii)	Trade payables :	24		
a)	dues of micro enterprises and small enterprises		539.75	250.38
b)	dues of creditors other than micro enterprises and small enterprises		56,435.19	84,726.98
(iii)	Other financial liabilities	25	556.07	35.44
(b)	Other current liabilities	26	789.21	1,234.93
(c)	Provisions	27	39.18	26.91
	TOTAL EQUITY AND LIABILITIES		1,91,476.59	2,15,117.30

Material accounting policy Information & other information

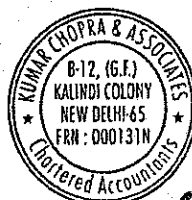
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The accompanying notes to the standalone financial statements

2 to 66

As per our report of even date attached
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



For & on behalf of the Board of Directors

Hemant Jain
Managing Director
Din: 00506995

Dilip Kumar Karn
Director
Din: 00061804

Suresh Chand Jaitner
Chief Financial Officer

Ajal Kumar Gupta
Company Secretary



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: 8, Camac Street, Kolkata-700017

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees in Lakhs)

	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
INCOME			
I Revenue from Operations	28	3,88,983.09	3,61,910.73
II Other Income	29	4,175.63	3,799.99
III TOTAL INCOME (I+II)		3,93,158.72	3,65,710.72
EXPENSES			
IV Cost of Material Consumed	30	1.48	614.80
Purchase of Stock-in-Trade	31	3,68,579.93	3,43,257.60
Changes in Inventories of Finished Goods & Stock in Trade	32	15,822.07	6,405.12
Employee Benefits Expense	33	1,801.20	1,810.85
Finance Costs	34	4,295.55	3,618.14
Depreciation and Amortization Expense	2	825.21	647.15
Other Expense	35	6,069.41	4,284.97
		-	-
TOTAL EXPENSES (IV)		3,97,394.85	3,60,638.63
V PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		(4,236.13)	5,072.09
VI Exceptional Items		-	-
VII PROFIT/ (LOSS) BEFORE TAX (V-VI)		(4,236.13)	5,072.09
VIII Tax Expenses			
1) Current Tax		-	377.00
2) Deferred Tax		(1,120.32)	900.94
3) Short/(Excess) Provision for Earlier Year		408.95	-
IX PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		(3,524.76)	3,794.15
X PROFIT/ (LOSS) FROM DISCONTINUED OPERATIONS		-	-
XI TAX EXPENSE OF DISCONTINUED OPERATIONS		-	-
XII PROFIT/ (LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX (X-XI)		-	-
		-	-
XIII PROFIT/ (LOSS) FOR THE PERIOD (VII-VIII)		(3,524.76)	3,794.15
XIV OTHER COMPREHENSIVE INCOME	36		
A (i) Items that will not be reclassified to Profit or Loss		222.74	657.36
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		293.58	(152.86)
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
TOTAL OTHER COMPREHENSIVE INCOME		516.32	504.50
XV TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX+X) (Comprising Profit/(Loss) and other comprehensive income for the period)		(3,008.44)	4,298.65
XVI Earnings Per Equity Share (Continuing Operations):	37		
Basic		(32.82)	35.33
Diluted		(32.82)	35.33

Material accounting policy Information & other information

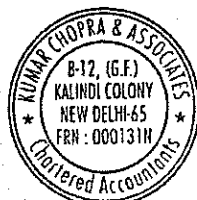
The accompanying notes to the standalone financial statements

1
2 to 66

For & on behalf of the Board of Directors

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



Hemant Jain
Managing Director
Din: 00506995

Dilip Kumar Karn
Director
Din: 00061804

Suresh Chand Jalther
Chief Financial Officer

Ajai Kumar Gupta
Company Secretary



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: 8, Camac Street, Kolkata-700017

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

(Rupees in Lakhs)

	31st March, 2025	31st March, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(4,236.13)	5,072.09
Add: Adjustments for non cash items:		
Depreciation	825.21	647.15
Add: Adjustments for other items:		
Add: Gain/Loss on MTM on FX forward Contract	423.63	-
Loss/(Profit) on Sale / Discard of Assets (net)	(15.60)	(27.05)
Loss/(Profit) on Sale of shares (net)	-	(34.35)
Disposal of Intangible Assets under Development	-	-
Finance Costs	4,295.55	3,618.14
Less:		
Dividend Income	(504.62)	(847.30)
Interest Income	(2,930.86)	(2,432.29)
Other Comprehensive Income	-	-
Operating Profit before Working Capital Changes	(2,142.82)	5,996.39
Adjustment for increase/decrease in operating assets		
(Increase)/Decrease Trade and Other Receivables	9,616.21	(4,410.74)
(Increase)/Decrease in Inventories	15,823.56	6,591.88
(Increase)/Decrease in other current assets	(1,121.78)	(299.44)
(Increase)/Decrease in other financial assets	(326.23)	(349.92)
(Increase)/Decrease in other non current assets	(28.02)	(32.82)
Adjustment for increase/decrease in operating liabilities		
Increase/(Decrease) Trade and Other Payables	(28,002.42)	5,145.85
Increase/(Decrease) other current liabilities	(445.72)	(153.33)
Increase/(Decrease) other financial liabilities	186.59	(40.92)
Increase/(Decrease) other non current liabilities	-	48.41
Increase/(Decrease) Provisions	48.86	19.07
Cash Generated from Operations	(6,391.77)	12,514.43
Taxes Paid (net)	(364.83)	699.08
Net Cash from Operating Activities	(6,026.94)	11,815.35
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(327.75)	(162.22)
Sale of Property, Plant & Equipment	53.20	54.51
Intangible Assets under Development	(36.12)	(62.33)
Purchase of Investment Property	(38.19)	(85.11)
Loans (given)/repaid(net)- Subsidiaries, Associates, Joint Ventures and Others	6,508.73	(18,421.57)
Proceeds from Other Non Current Investments	(5,232.91)	873.84
Interest received	2,930.86	2,432.29
Increase/ (Decrease) in Other Bank Balance including FDR's	153.88	(461.14)
Proceeds from disposal of Non Current Investments in Associate (Refer note 50)	-	35.01
Profit on Sale of Shares	-	34.35
Dividend Income from companies other than Subsidiaries, Associates, Joint Ventures	504.62	847.30
Net Cash (used in) Investing Activities	4,516.31	(14,915.07)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	6,534.30	7,031.51
Dividends Paid (Including Dividend Distribution Tax)	(26.85)	-
Payment of Lease liabilities	(561.71)	(464.99)
Finance Costs	(4,295.55)	(3,465.66)
Net Cash (used in) / from Financing Activities	1,650.19	3,100.86
Net Cash inflows/(outflows) from activities	139.57	1.14
Net Increase in Cash and Cash Equivalents	139.57	1.14
Opening Balance of Cash and Cash Equivalents	17.71	16.57
Closing Balance of Cash and Cash Equivalents	157.28	17.71
Balance as per Balance Sheet	157.28	17.71
Component of Cash and Cash Equivalents		
Cash on Hand	16.37	13.10
Balance with Banks:		
Current Accounts	140.91	4.61
	157.28	17.71

The above cash flow statement has been prepared under the indirect method as set out in IND AS -7

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



For & on behalf of the Board of Directors

Hemant Jain
Managing Director
Din: 00506995

Dilip Kumar Karn
Director
Din: 00061804

Suresh Chand Jaitther
Chief Financial Officer

Ajal Kumar Gupta
Company Secretary



K L J Resources Limited
Regd. Office: 8, Camac Street, Kolkata-700017

STATEMENT OF CHANGES IN EQUITY AS AT 31st MARCH 2025

A. EQUITY SHARE CAPITAL

(Rupees in Lakhs)

Particulars	Amount in Rs.
Balance as at 31st March 2024	1,074.00
Changes in equity share capital during the year	-
Balance as at 31st March 2025	1,074.00

BALANCE AS AT 31st MARCH 2025

(Rupees in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1074.00	-	-	-	1,074.00

BALANCE AS AT 31st MARCH 2024

(Rupees in Lakhs)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
1074.00	-	-	-	1,074.00

B. OTHER EQUITY

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st MARCH 2025

(Rupees in Lakhs)

Particulars	Reserves and Surplus				Revaluation Surplus	Other Items of Other Comprehensive Income		Total Amount
	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings		Gratuity Planned Assets	Fair Value of Investment	
Balance as at 01st April 2024	291.34	3,819.60	-	74,995.30	-	28.59	2,783.76	81,918.69
Profit for the year	-	-	-	(3,524.78)	-	(10.00)	526.33	(3,008.43)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	78,910.15
Dividends	-	-	-	(26.85)	-	-	-	(26.85)
Transfer to retained earnings	-	-	-	-	-	-	-	-
Issue of Bonus Share	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	291.34	3,819.60	-	71,443.69	-	18.59	3,310.09	78,883.28

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st MARCH 2024

(Rupees in Lakhs)

Particulars	Reserves and Surplus				Revaluation Surplus	Other Items of Other Comprehensive Income		Total Amount
	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings		Gratuity Planned Assets	Fair Value of Investment	
Balance as at 01st April 2023	291.34	3,819.60	-	71,201.15	-	39.77	2,268.08	77,619.89
Profit for the year	-	-	-	3,794.15	-	(11.18)	515.68	4,298.65
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	81,918.55
Dividends	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-
Issue of Bonus Share	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	291.34	3,819.60	-	74,995.30	-	28.59	2,783.76	81,918.55

For & on behalf of the Board of Directors

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



Hemant Jain
Managing Director
Din: 00506995

Suresh Chand Jathar
Chief Financial Officer

Dilip Kumar Karn
Director
Din: 00061804

Ajal Kumar Gupta
Company Secretary



K L J Resources Limited
Regd. Office : 8, Camac Street, Kolkata – 700017

1. MATERIAL ACCOUNTING POLICY INFORMATION & OTHER INFORMATION

1.1 Corporate Information

KLJ Resources Limited ("the Company") is a listed entity incorporated in India. The registered office of the Company is located at 8, Camac Street, Kolkata-700017, India having CIN: L67120WB1986PLC041487. Corporate office at KLJ House, 8A, Shivaji Marg, Najafgarh Road, New Delhi – 110015

The Company is engaged in importing marketing and distribution and blending of Base oils, Aromatics in India. Product range also covers range of Paraffins, Glycol Ethers, Oxo-Alcohols, Aromatics, Monomers, Esters & Amines etc. Company having offices at Delhi, Mumbai, Kandla (Gujarat), Kolkata, Chennai and factory situated at Silvassa.

1.2 Basis of Preparation

a) Statement of Compliance

These financial statements are separate financial statements and have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) as amendment from time to time.

b) Basis of Measurement

The financial statements have been prepared on going concern basis under the historical cost convention and on an accrual basis except for the following which have been valued at Fair value as required under Ind-AS instead of historical cost.

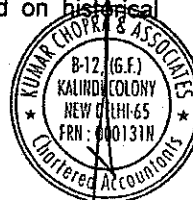
- i. Defined benefit Plan-Gratuity
- ii. Certain Financial assets and liabilities
- iii. Assets held for sale-measured at lower of cost or fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an assets or liability, the company takes into account the characteristics of the assets or liability if market participants would take those characteristics into account when pricing the assets or liability at the measurement date.

c) Use of Estimates and Judgment

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include estimates of future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment actual results may differ from these estimates.

- i. **Useful life of Property, Plant and equipment (PPE):** The company depreciates PPE on a Written Down Value (WDV) over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life. The lives are based on historical





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experience with similar assets as well as anticipation of future events, which may impact their lives, such as changes in technology. The estimated useful life is reviewed at least annually.

- ii. **Defined benefit plans:** The cost of the defined benefit plans and the present value of the defined benefit obligations are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates.

Under the projected unit credit (PUC) method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

- iii. **Useful life of Intangible assets:** Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset will flow to the enterprise and the cost of the asset can be measured reliably.

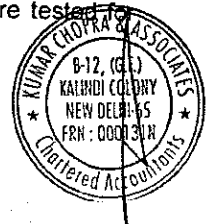
The Company amortizes intangible assets on a Written Down Value (WDV) over estimated useful lives of the assets. The useful life is Estimated based on a number of factors including the effects of obsolescence, demand, competition and other economic factors such as the stability of the industry and known technological advances and the level of maintenance expenditures required to obtain the expected future cash flows from the assets. The estimated useful life is reviewed at the end of each annual reporting period.

- iv. **Expected credit losses on financial assets:** The company provides for impairment provisions of trade receivables based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the expected credit loss calculation based on the Company's history of collections, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

v. **Leases:**

Ind AS 116 defines a lease term as the noncancelable period for which the lessee has the right to use an underlying asset including optional periods, when an entity is reasonably certain to exercise an option to extend (or not to terminate) a lease. The Company considers all relevant facts and circumstances that create an economic incentive for the lessee to exercise the option when determining the lease term. The option to extend the lease term is included in the lease term, if it is reasonably certain that the lessee would exercise the option. The Company reassesses the option when significant events or changes in circumstances occur that are within the control of the lessee.

- vi. **Impairment of tangible and intangible assets other than goodwill:** As at the end of each accounting year, the Company reviews the carrying amounts of its PPE, Investment property Investments and Intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the PPE, investment property, Investments and intangible assets are tested for impairment so as to determine the impairment loss, if any. Goodwill and the intangible assets with indefinite life are tested for impairment each year.





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Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known /materialize.

1.3 Cash and Cash Equivalent

Cash and cash equivalents refers to the line item on the balance sheet that reports the value of a company's assets that are cash or can be converted into cash immediately. Cash equivalents include bank accounts and marketable securities such as commercial paper and short-term government bonds. Cash equivalents have maturities of three months or less.

1.4 Exceptional items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the Notes to Accounts.

1.5 Investments

- 1) Investments in Subsidiaries & Associates and Joint Ventures
Investments in subsidiaries, associates & Joint Ventures are accounted for at cost less impairment loss, if any.
- 2) Other Investments
Investments other than in subsidiary, associate, joint ventures are held within business model of both collecting contractual cash flows and selling them. These are measured at fair value, with value changes recognized in Statement of Other Comprehensive Income

1.6 Inventories

Items of inventories are valued at lower of specific cost or net estimated realizable value after providing for obsolescence, if any. Inventory of raw materials lying at factory are valued on FIFO Basis.

Cost of inventories comprises of cost of purchase, cost of transport, cost of conversion and other costs including manufacturing /other overheads incurred in bringing them to their respective present location and condition. Inter-unit goods transfers are valued at lower of cost/ net estimated realizable value.

Non duty paid goods lying at port has been valued without Basic Custom Duty due to uncertainty of quantum of material to be sold against transfer of ownership/ duty paid.

1.7 Cash Flow Statement

Cash flow statement is reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or





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future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

1.8 Property, Plant and Equipment and Depreciation / Amortization

- a) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following:

- i. Cost directly attributable to the acquisition of the assets
 - ii. Incidental expenditure during the construction period is capitalized as part of the indirect construction cost to the extent to which the expenditure is directly related to construction or is incidental thereto.
 - iii. Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.
- b) Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.
- c) Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of profit and loss.
- d) Amounts paid towards the acquisition of property, plant and equipment that is yet to be delivered by the supplier / vendor at the reporting date is classified as capital advance; and
- e) Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Depreciation

Depreciation on Property, plant and Equipment is provided on Written Down Value (WDV) over the useful life of the assets as specified in Schedule II of the Companies Act, 2013.

1.9 Investment Property

Property that is held for long term rental yields or for capital appreciation or both, and that is not occupied by the company, is classified as investment property. Investment Property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment, if any.

1.10 Intangible Assets and Amortisation

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/ depreciation and impairment loss, if any. The cost comprises of purchase price borrowing costs and any cost directly attributable to bringing the asset to its working condition for the intended use.





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Cost of items of intangible assets not ready for intended use as on the balance sheet date is disclosed as intangible assets under development.

Intangible assets are amortized over the estimated useful life. The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any change in the estimate being accounted for on a prospective basis.

1.11 Impairment of non-financial assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. At each reporting date company assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the Statement of Profit & Loss. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

1.12 Revenue Recognition

The Company derives revenues primarily from sale of traded goods, manufactured goods and related services.

Effective 01 April 2018, the Company has adopted Indian Accounting Standard 115 (Ind AS 115) - 'Revenue from contracts with customers'.

There is no effect on adoption of Ind-AS 115. Revenue is recognized on satisfaction of performance obligation which is treated as satisfied upon transfer of control of promised products or services to customers on output method in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

On each reporting date expected credit loss on receivables is measured and accounted for as per Ind-AS 109.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

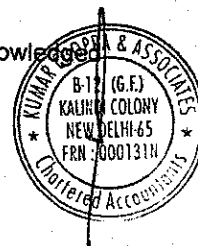
Revenue from sale of products and services are recognized at a time on which the performance obligation is satisfied.

Other operating revenue – Service Charges

Company renders services only incidental to its primary activity that is trading of goods and sale of manufactured goods. Service charges are accounted for on satisfaction of performance obligation which is treated as satisfied on completion of rendering of services under the contract.

Dividend income is recognized as and when received.

Claims: All sorts of claims by or against the company are recognized as and when acknowledged / accepted / settled / received.





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1.13 Employee Benefits

Short-term employee benefits- Employee benefits payable wholly within 12 months of rendering services are classified as short term employee benefits and are recognized as an expense in the Statement of Profit and Loss for the year in which the related service is rendered.

The obligations for employee benefit such as Leave encashment is accounted for on accrual basis.

Defined Contribution Plan: Contribution to defined schemes such as Provident Fund and ESI is recognized during the period in which the employee renders the related service.

Defined Benefit Plan: The Gratuity benefit is funded through the Group Gratuity Scheme under the Life Insurance Corporation of India. Contribution made under the scheme is charged as expense in the Statement of Profit & Loss.

The liability /asset in respect of defined benefit plan is the present value of the defined benefit obligation at the end of reporting period less fair value of the planned assets. The defined benefit obligation is calculated annually by actuarial valuer.

Actuarial gains or losses are recognized in Other Comprehensive Income.

Performance based declared ex-gratia & accretion thereto is provided in the Statement of Profit and Loss and to be disbursed as per the policy framed by the management.

1.14 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

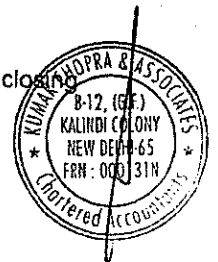
All other borrowing costs are charged to Statement of Profit and Loss account in the year in which they are incurred.

1.15 Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. (Functional Currency) The financial statements are presented in Indian rupees, which is the presentation currency of company.

Foreign Currency Transactions

- a. All foreign currency transactions are translated into functional Currency at the rate prevalent on the date of transaction.
- b. Non-monetary items are translated at the rate on the date of initial transaction.
- c. Monetary items denominated in foreign currency are translated at the prevailing closing spot rate at each reporting date.





- contract
- KUMAR CHOPRA & ASSOCIATES
B-12, (G.F.)
KALINDI COLONY
NEW DELHI
ERN - 110002
Chartered



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a) Initial recognition and measurement

Financial Instruments are recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments. Purchase and sale of Financial assets are recognized using trade date accounting.

b) Subsequent measurement

A. FINANCIAL ASSETS

i. Financial Assets At Amortized Cost

A financial asset shall be measured at amortized cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Fair value through Other Comprehensive Income.

A financial asset is classified as at the FVTOCI if it is held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments.

iii. Fair value through Profit and loss account

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

B. FINANCIAL LIABILITIES

a) Financial liabilities at Amortized Cost

Financial liabilities at amortized cost are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

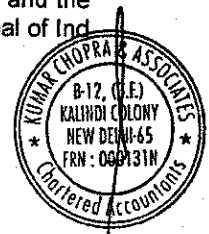
b) Financial liabilities at FVTPL

The company has not designated any financial liabilities at FVTPL.

c) Financial Guarantee Contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss if incurs because the specified debtors fails to make the payments when due in accordance with term of debt instrument financial guarantee contract are recognized initially as liability at fair value, adjusted for transition cost that are directly attributed the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind As 109 and the amount initially recognized less cumulative income recognized in accordance with principal of Ind AS115.

C. Derivative financial instruments





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The Company holds derivative financial instruments such as foreign exchange forward and options contracts to mitigate the risk of changes in exchange rates on foreign currency exposures. The counterparty for these contracts is generally a bank.

This category includes derivative financial assets or liabilities which are not designated as hedges.

Although the Company believes that these derivatives constitute hedges from an economic perspective, they do not qualify for hedge accounting under Ind AS 109, Financial Instruments. Any derivative that is either not designated as hedge, or is so designated but is ineffective as per Ind AS 109, is categorized as a financial asset or financial liability, at fair value through profit or loss.

Derivatives not designated as hedges are recognized initially at fair value and attributable transaction costs are recognized in net profit in the Statement of Profit and Loss when incurred. Subsequent to initial recognition, these derivatives are measured at fair value through profit or loss and the resulting exchange gains or losses are included in other income.

d) Derecognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the income statement.

e) Impairment of financial assets:

The company assesses on forward looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 45(b) details how the company determines whether there has been significant increase in credit risk.

For trade receivables only, the companies applied a simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of receivables.

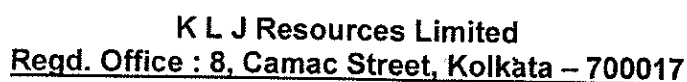
1.23 Current and Non-Current

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is –

- a) Expected to be realized or intended to be sold or consumed in normal operating cycle;
- b) Held primarily for the purpose of trading.
- c) Expected to be realized within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability at least twelve months after the reporting period.





All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

1.24 Leases:

As a Lessee

The Company lease asset classes primarily consist of leases for buildings taken on lease. The company assesses whether a contract contains a lease, at inception of a contract. At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use asset is measured by applying cost model i.e. right-of use asset at cost less accumulated depreciation. Right-of use assets are depreciated from the commencement date on a straight-line basis over the lease term.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The carrying amount of lease liability is increased by interest on lease liability and reduce by lease payment made.

As a Lessor

Lease income from operating leases where the company is a lessor is recognized in income on straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

Transition

Effective April 1, 2019, the company adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method, on the date of initial application. Accordingly, Comparatives as at and for the year ended March 31, 2019 have not been retrospectively adjusted.

For the comparative information that is till March 31, 2019, the Company has followed the following accounting policy as a lessee

Finance Lease:

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

Assets held under finance leases are initially recognised as Assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease





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payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Operating Lease:

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.

1.25 Non-current Assets (or disposal groups) held for Sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. The sale is considered highly probable only when the asset or disposal group is available for immediate sale in its present condition, it is unlikely that the sale will be withdrawn and sale is expected within one year from the date of the classification. Disposal groups classified as held for sale are stated at the lower of carrying amount and fair value less costs to sell. Property, plant and equipment and intangible assets are not depreciated or amortized once classified as held for sale. Assets and liabilities classified as held for sale are presented separately in the statement of financial position.

If the criteria stated by IND AS 5 "Non-current Assets Held for Sale and Discontinued Operations" are no longer met, the disposal group ceases to be classified as held for sale. Non-current asset that ceases to be classified as held for sale are measured at the lower of

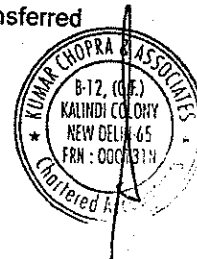
- (i) its carrying amount before the asset was classified as held for sale, adjusted for depreciation that would have been recognised had that asset not been classified as held for sale, and
- (ii) its recoverable amount at the date when the disposal group ceases to be classified as held for sale.

1.26 Units of Measurement:

All financial information presented in Indian rupees and all values are rounded to the nearest lakhs rupees with two decimal points except where otherwise stated.

1.27 Business combination

Business combinations arising from transfers of interest in entities that are under the control of the shareholder who control the Company are accounted for as if the acquisition had occurred at the beginning of the earliest comparative period presented or, if later, at the date that common control was established; for this purpose comparatives are revised. The assets and liabilities acquired are recognised at their carrying amounts. The identity of the reserves is preserved and they appear in the financial statements of the Company in the same form in which they appeared in the financial statements of the acquired entity. The difference, if any, between the value of net assets and the consequent reduction in value of investment held by the Company is transferred to the capital reserve or to the accumulated balance of profit and loss.





Notes to Standalone Financial Statements as at 31st March 2025

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Factory Buildings	24.62	-	-	24.62	17.81	0.72	-	18.53	-	3.45
Office Buildings	2,545.85	-	-	2,585.65	145.79	111.83	-	264.62	377.66	2,207.99
Plant & Machinery	209.88	0.45	12.45	197.88	182.74	0.51	-	183.25	151.80	2,321.03
Furniture & Fixtures	254.76	29.83	8.02	276.58	145.97	27.81	4.01	169.77	205.02	225.96
Office Equipments	248.88	31.87	3.41	276.16	195.03	27.34	1.76	220.82	249.60	135.97
Computers & Printers	123.67	9.85	6.04	127.47	138.59	9.55	-	114.42	125.22	13.37
Vehicles	502.27	88.79	12.26	578.81	304.80	64.47	6.13	363.13	430.87	139.90
Total	3,960.75	160.80	42.18	4,089.17	1,100.02	249.24	14.91	1,334.35	1,568.15	2,755.37

2 (b) RIGHT-OF-USE ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Buildings *	2,411.19	440.27	-	2,851.46	1,174.19	367.33	-	1,541.52	2,063.79	1,309.93
Total	2,411.19	440.27	-	2,851.46	1,174.19	367.33	-	1,541.52	2,063.79	1,309.93

*Refer note no. 50 for Right-of-use Assets

2 (c) CAPITAL WORK IN PROGRESS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Leasehold Improvement *	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

*Refer note no. 44(i) for Capital Commitments

2 (d) INVESTMENT PROPERTY

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Land: Freehold	200.35	-	-	200.35	-	-	-	-	-	200.35
Buildings *	1,065.60	85.11	-	1,150.72	462.69	30.36	-	493.05	525.62	663.29
Total	1,265.95	85.11	-	1,351.07	462.69	30.36	-	493.05	525.62	863.64

*Refer note no. 39 for Investment Property

2 (e) INTANGIBLE ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Software	23.85	1.62	0.19	25.27	22.32	0.22	-	22.54	23.31	1.97
Total	23.85	1.62	0.19	25.27	22.32	0.22	-	22.54	23.31	1.97

2 (f) INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	As at 01.04.23	For the year	Deduction / Adjustment	As at 31.03.24	Total As At 31.03.25	As at 31.03.25
Software	-	62.33	-	62.33	-	-	-	-	-	62.33
Total	-	62.33	-	62.33	-	-	-	-	-	62.33

*Refer note no. 40 for Intangible Assets under development





K L J Resources Limited

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Notes to Standalone Financial Statements as at 31st March 2025

3 NON CURRENT INVESTMENTS

(Rupees in Lakhs)

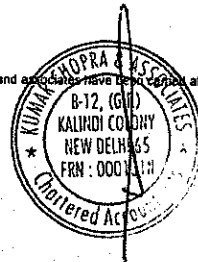
S.No.	Name of The Company	Nature of Investment	Face Value	No of Shares		Amount	
				As at 31-03-25	As at 31-03-24	As at 31-03-25	As at 31-03-24
A	In Equity Shares						
a) Quoted (Fully Paid Up)							
1	Hindustan Petroleum Corporation Ltd. Market Value as on 31-3-25 Rs. 7,29,304/- (PY- Rs.6,42,330/-)	Equity Shares	10	1,350	1,350	7.29	6.42
2	Liberty Shoes Ltd. Market Value as on 31-3-25 Rs. 8,66,73,437/- (PY- 7,82,80,187.82/-)	Equity Shares	10	2,75,683	2,75,683	866.73	782.80
3	Ambuja Cement Ltd. Market Value as on 31-3-25 Rs. 2,09,80,050/- (PY- 2,38,79,700/-)	Equity Shares	2	39,000	39,000	209.80	238.80
4	Castrol India Ltd. Market Value as on 31-3-25 Rs. 2,03,000/- (PY- 1,86,000/-)	Equity Shares	5	1,000	1,000	2.03	1.86
5	Gp Petroleums Ltd. Market Value as on 31-3-25 Rs.37,090/- (PY- 50,500/-)	Equity Shares	5	1,000	1,000	0.37	0.81
6	Gulf Oil Lub. Ind. Ltd. Market Value as on 31-3-25 Rs. 5,72,800/- (PY- 4,69,575/-)	Equity Shares	2	500	500	5.73	4.70
7	IG Petrochemicals Ltd. Market Value as on 31-3-25 Rs. 4,24,550/- (PY- 4,30,100/-)	Equity Shares	10	1,000	1,000	4.25	4.30
8	Panama Petrochem Ltd. Market Value as on 31-3-25 Rs. 3,80,700/- (PY- 3,30,950/-)	Equity Shares	2	1,000	1,000	3.81	3.31
9	Savila Oil Technology Ltd. Market Value as on 31-3-25 Rs.1,85,075/- (PY- 2,30,150/-)	Equity Shares	2	500	500	1.85	2.30
10	Thiurmalai Chemicals Ltd. Market Value as on 31-3-25 Rs. 2,42,850/- (PY- 2,34,100/-)	Equity Shares	1	1,000	1,000	2.43	2.34
11	Veedol corporation limited (Tide Water Oil Ltd.) Market Value as on 31-3-25 Rs. 1,38,570/- (PY- 1,39,750/-)	Equity Shares	2	100	100	1.37	1.40
12	Reflex Industries Ltd. Market Value as on 31-3-25 Rs.8,07,15,731/- (PY- NIL)	Equity Shares	2	2,13,675	-	807.16	-
13	ITC Hotel Limited Market Value as on 31-3-25 Rs.6,91,425/- (PY- NIL)	Equity Shares	1	3,500	-	6.91	-
14	ITC Ltd. Market Value as on 31-3-25 Rs. 1,43,43,000/- (PY- Rs. 1,49,99,250/-)	Equity Shares	1	35,000	35,000	143.43	149.99
b) Unquoted (Fully Paid Up)							
i) In Wholly Owned Subsidiary							
1	Altamonia Townships and Resorts Pvt. Ltd.	Equity Shares	10	11,30,000	11,30,000	113.00	113.00
2	Brokenhills Townships and Resorts Pvt. Ltd.	Equity Shares	10	16,10,000	16,10,000	161.00	161.00
3	Springdale Townships and Resorts Pvt. Ltd.	Equity Shares	10	10,90,000	10,90,000	109.00	109.00
4	Valley View Townships Pvt. Ltd.	Equity Shares	10	20,10,000	20,10,000	201.00	201.00
5	KLJ Speciality Chemicals Pvt Ltd.	Equity Shares	10	50,000	50,000	5.00	5.00
6	AK Buildtech Pvt. Ltd.	Equity Shares	10	10,000	10,000	-	-
7	Sadhok Real Estate Pvt. Ltd	Equity Shares	10	10,000	10,000	1.00	1.00
8	Lakeland Chemicals (India) Ltd.	Equity Shares	10	1,00,00,000	1,00,00,000	1,000.00	1,000.00
9	KLJ Resources DMCC	Equity Shares	AED1000	3,670	3,670	625.18	625.18
ii) In Associates							
1	Soy Sar Edible Pvt. Ltd. (Shareholding 31.58%)	Equity Shares	1	3,75,04,086	-	375.04	-
iii) In Others							
1	Prithvi Sound Products Co. Pvt. Ltd	Equity Shares	100	5,715	5,715	1,796.33	1,835.04
2	Lubhavan Properties Pvt. Ltd.	Equity Shares	10	8,600	8,600	59.28	53.52
3	Hamlog Plastic Goods Pvt. Ltd.	Equity Shares	10	12,135	12,135	103.63	103.63
4	H.H Buildtech Pvt. Ltd.	Equity Shares	10	6,40,000	6,40,000	64.70	64.64
5	Bhadani Financers Pvt. Ltd.	Equity Shares	10	33,500	33,500	116.40	104.70
6	Pragati Imports Pvt. Ltd.	Equity Shares	10	45,000	45,000	132.12	108.07
7	Pragati Implrade Pvt. Ltd.	Equity Shares	10	45,000	45,000	98.23	91.45
8	Pragati Tradecom Pvt. Ltd.	Equity Shares	10	45,000	45,000	127.49	87.01
9	Swastik Exports and Imports Pvt. Ltd.	Equity Shares	10	45,000	45,000	116.55	95.83
10	Swastik Tracom Pvt. Ltd.	Equity Shares	10	45,000	45,000	117.30	96.41
11	Swastik Tradex Pvt. Ltd.	Equity Shares	10	45,000	45,000	116.44	95.77
12	Saraswati Co.Operating Bank Ltd.	Equity Shares	10	50	50	0.01	0.01
13	KLJ Developers Pvt Ltd.	Equity Shares	10	4,76,000	4,76,000	1,448.80	1,456.13
14	Adilakshmi Enterprises Ltd. (Formerly Known As KLJ Plastic Ltd.)	Equity Shares	10	58,000	58,000	-	-
15	AMI Computers Ltd	Equity Shares	10	2,000	2,000	-	-
16	Asia Pacific Financial Services Ltd	Equity Shares	10	500	500	-	-
17	S M Dychem Ltd	Equity Shares	10	500	500	-	-





B In Preference Shares- Unquoted (Fully Paid Up)							
1	Sherisha Technologies Pvt Ltd	Preference Shares	10	19,71,699	19,71,699	792.26	792.26
C In Debentures- Unquoted (Fully Paid Up)							
i) In Wholly Owned Subsidiary							
1	Lakeland Chemicals (India) Ltd. (OCD)	Debentures	10			2,798.00	2,798.00
ii) In Associates							
1	Soy Sar Edible Pvt. Ltd. (OCD)	Debentures	1			3,844.50	-
D In Mutual Funds: Quoted (Fully Paid Up)							
1	Kotak Standard Multicap Fund Market Value as on 31-3-25 Rs.4,75,78,022/- (PY- Rs. 4,39,30,757/-)	Mutual Funds (No's in units)	10	6,14,949	6,14,949	475.78	439.31
2	MNCL Capital Componder Fund Market Value as on 31-3-25 Rs.4,24,47,000/- (PY- 4,24,23,000/-)	Fund (No's in units)	100	3,00,000	3,00,000	424.47	424.23
E Investment Other							
1	Investment Other (Watch)		1			49.00	49.00
Total Investments-Non Current						17,354.66	11,899.01

- a) Aggregate amount of quoted investments and market value thereof; 6,827.91 2,062.36
- b) Aggregate amount of unquoted investments; 10,526.76 9,836.65
- c) Aggregate amount of impairment in value of investments 102.19 102.19
- Investments are recognised at Fair Value as per Ind AS 109. Investments in subsidiaries and associates have been reported at cost less impairment loss if any, through Other Comprehensive Income.

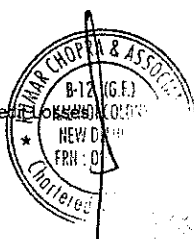




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Notes to Standalone Financial Statements as at 31st March 2025

(Rupees in Lakhs)

	As At 31st March 2025	As At 31st March 2024
4 OTHER NON CURRENT FINANCIAL ASSETS		
(Unsecured, considered good)		
Security Deposits	205.25	462.05
Finance Lease Receivable	303.85	235.39
*Refer note no. 60 Lease	<u>509.10</u>	<u>697.44</u>
5 DEFERRED TAX ASSETS / (LIABILITIES) (net)		
Balance as at the beginning of the period	(674.20)	379.60
Add: Charge/(Credit) to Statement of Profit and Loss	1,120.32	(900.94)
Add: Charge/(Credit) to Other Comprehensive Income	293.59	(152.86)
	<u>739.71</u>	<u>(674.20)</u>
Component of Deferred Tax Asset / (Liabilities)		
Opening Balance		
Property, Plant & Equipment and Intangible Asset	131.18	65.36
Provisions	35.65	49.40
Current Year Losses	-	953.00
Fair Value of Investment	(839.00)	(682.38)
Defined Benefit Plans	(2.02)	(5.78)
	<u>(674.19)</u>	<u>379.60</u>
Charge/(Credit) to Statement of Profit and Loss		
Property, Plant & Equipment and Intangible Asset	103.27	65.81
Provisions	17.06	(13.75)
Current Year Losses	1,000.00	(953.00)
	<u>1,120.33</u>	<u>(900.94)</u>
Charge/(Credit) to Other Comprehensive Income		
Fair Value of Investment	290.22	(156.62)
Defined Benefit Plans	3.36	3.76
	<u>293.58</u>	<u>(152.86)</u>
Closing Balance		
Property, Plant & Equipment and Intangible Asset	234.44	131.18
Provisions	52.70	35.65
Current Year Losses	1,000.00	-
Defined Benefit Plans	1.34	(2.02)
Fair Value of Investment	(548.77)	(839.00)
	<u>739.70</u>	<u>(674.20)</u>
6 OTHER NON CURRENT ASSETS		
Planned Asset (Gratuity)	346.17	318.15
*Refer note no. 38 for Employee Benefit Obligation	<u>346.17</u>	<u>318.15</u>
7 INVENTORIES		
Stock In Trade	36,575.28	44,845.16
Stock In Transit	19,222.93	26,770.82
Raw Materials	-	1.48
Finished Goods	-	4.30
Valuation of inventories are done as per point no. 1.6 of significant accounting policies	<u>55,798.21</u>	<u>71,621.77</u>
8 TRADE RECEIVABLE		
(Unsecured, considered good)		
Related Party	2,540.99	5,070.88
Others	76,204.20	83,268.17
	<u>78,745.19</u>	<u>88,339.05</u>
Less: Provision for Expected Credit Losses	29.52	7.17
	<u>78,715.67</u>	<u>88,331.88</u>





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Notes to Standalone Financial Statements as at 31st March 2025

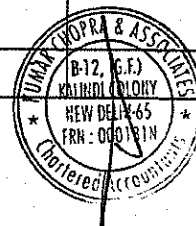
For trade receivables outstanding as on 31st March 2025, following ageing schedule shall be given:

Particulars	Outstanding for following periods from due date of payment					(Rupees in Lakhs)
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	76,929.21	283.45	1,167.28	151.39	213.85	78,745.19
(ii) Undisputed Trade Receivables — which have significant increase in credit	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

For trade receivables outstanding as on 31st March 2024, following ageing schedule shall be given:

Particulars	Outstanding for following periods from due date of payment					(Rupees in Lakhs)
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	87,882.75	38.24	200.37	217.69	-	88,339.05
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

"Refer note no. 55 for market risk and credit risk"





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Notes to Standalone Financial Statements as at 31st March 2025

	As At 31st March, 2025	(Rupees in Lakhs) As At 31st March, 2024
9 CASH AND CASH EQUIVALENTS		
Cash on Hand	16.37	13.10
<u>Balance with Banks:</u>		
Current Accounts	140.91	4.61
	<u>157.28</u>	<u>17.71</u>
10 BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS		
FDR's with Banks as Margin Money	6,003.58	6,199.21
FDR's with Banks as Security	1,657.45	1,615.70
	<u>7,661.03</u>	<u>7,814.91</u>
11 LOANS		
(Loans Receivables considered good – Unsecured)		
Loans to related parties	9,285.46	5,987.07
(Loans Receivables which have significant increase in credit risk)		
Loans to related parties	389.45	399.45
Less: Provision for doubtful advance	(389.45)	(399.45)
(Loans Receivables considered good – Unsecured)		
Others	8,024.44	17,831.56
(Loans Receivables which have significant increase in credit risk)		
Loans to Others	181.18	181.18
Less: Provision for doubtful advance	(181.18)	(181.18)
	<u>17,309.90</u>	<u>23,818.63</u>
"Refer note no. 42 for Loan repayable on demand"		
"Refer note no. 55 for credit risk and market risk"		
12 OTHER CURRENT FINANCIAL ASSETS		
Accrued Interest on FDR's	76.41	67.28
Advances (Recoverable in cash or in kind or for value to be received)	62.42	79.82
Others Receivable	747.01	155.72
	<u>885.84</u>	<u>302.82</u>
13 CURRENT TAX		
Current Tax Liability		
Direct Tax Payable	-	377.00
Less: Advance Tax & TDS	818.28	1,969.05
	<u>818.28</u>	<u>1,592.05</u>
14 OTHER CURRENT ASSETS		
Prepaid Expenses	273.04	359.62
Balance of GST	3,984.03	2,900.95
Other Advances	599.79	474.51
	<u>4,856.86</u>	<u>3,735.08</u>





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Notes to Standalone Financial Statements as at 31st March 2025

	As At 31st March, 2025	(Rupees in Lakhs) As At 31st March, 2024
15 EQUITY SHARE CAPITAL		
Authorised Share Capital:	2,500.00	2,500.00
2,50,00,000 Equity Shares (PY 2,50,00,000 Equity Shares) of Rs.10/- each		
Issued, Subscribed, Called & fully Paid -up shares:	1,074.00	1,074.00

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

	As At 31st March, 2025		As At 31st March, 2024	
Equity Shares	No. of Shares Held	Amount	No. of Shares Held	Amount
At the beginning of the year	1,07,40,000	1,074.00	1,07,40,000	1,074.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	1,07,40,000	1,074.00	1,07,40,000	1,074.00

(b) Rights, preference and restrictions attached to Equity Shares:

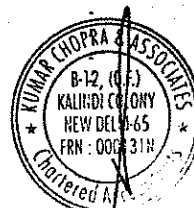
The company has at present only one class of equity shares having a par value of Rs.10/- each share. Each shareholder is entitled for one vote per share & entitled to dividend in proportion of their shareholdings. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive assets of the company, after distribution of all preferential amounts, in proportion of their shareholdings.

(c) Details of Shareholders holding more than 5% shares in the company:

	As At 31st March, 2025		As At 31st March, 2024	
Name of the Shareholders	No. of Shares Held	Percentage of Holding	No. of Shares Held	Percentage of Holding
Sh. Hemant Jain	13,15,200	12.25	13,15,200	12.25
Sh. Kamal Jain	13,14,750	12.24	13,14,750	12.24
Sh. Pushp Jain	13,15,050	12.24	13,15,050	12.24
Bhadani Financers Pvt. Ltd.	12,00,000	11.17	12,00,000	11.17
Siddhi Shree Vincom Pvt. Ltd.	12,09,022	11.26	12,09,022	11.26
Sh. K. L. Jain	9,75,000	9.08	9,75,000	9.08
Mangalshree Suppliers Pvt. Ltd.	8,98,200	8.36	8,98,200	8.36
Pioneer Infra-Constructions (P) Ltd.	7,50,750	6.99	7,50,750	6.99
Smt. Sushila Jain	6,75,000	6.29	6,75,000	6.29

(d) The aggregate shareholding of the promoters and promoter group as on

	As At 31st March, 2025			As At 31st March, 2024	
Name of the Promoters	No. of Shares Held	Percentage of Holding	% Change during the year	No. of Shares Held	Percentage of Holding
A. Promoter					
Sh. Hemant Jain	13,15,200	12.25	-	13,15,200	12.25
Sh. Kamal Jain	13,14,750	12.24	-	13,14,750	12.24
Sh. Pushp Jain	13,15,050	12.25	-	13,15,050	12.25
Sh. K. L. Jain	9,75,000	9.08	-	9,75,000	9.08
Smt. Sushila Jain	6,75,000	6.29	-	6,75,000	6.29
B. Promoter Group					
Siddhant Jain	1,500	0.01	-	1,500	0.01
Master Harsh Jain (through his guardian Mr. Pushp Jain)	1,500	0.01	-	1,500	0.01
Ms. Harshita Jain (through his guardian Mr. Pushp Jain)	1,500	0.01	-	1,500	0.01
Karan Jain	1,500	0.01	-	1,500	0.01
Chetan Jain	1,500	0.01	-	1,500	0.01
Supreme E Solutions Private Limited	5,24,280	4.89	-	5,24,280	4.89
Times Technosoft Private Limited	4,50,000	4.19	-	4,50,000	4.19
Prithvi Sound Product Company Private Limited	46,448	0.43	-	46,448	0.43





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Notes to Standalone Financial Statements as at 31st March 2025

		(Rupees in Lakhs)	
		As At 31st March, 2025	As At 31st March, 2024
16 OTHER EQUITY			
a) Securities Premium Account*			
Balance as at the beginning of the period		3,819.60	3,819.60
Balance as at the end of the period		<u>3,819.60</u>	<u>3,819.60</u>
b) Capital Reserves			
Balance as at the beginning of the period		291.34	291.34
Balance as at the end of the period		<u>291.34</u>	<u>291.34</u>
c) Retained Earnings			
Balance as at the beginning of the period		74,995.26	71,201.12
Add: Profit for the year		(3,524.75)	3,794.14
Less: Dividend (Including Tax)		26.85	-
Net Surplus in the statement of profit and loss		<u>71,443.66</u>	<u>74,995.26</u>
d) Other Comprehensive Income			
Balance as at the beginning of the period		2,812.35	2,307.85
Add: Adjustment of Planned Assets (Gratuity)		(10.00)	(11.18)
Add: Fair Value of Investment		526.33	515.68
Net Balance of Other Comprehensive Income		<u>3,328.68</u>	<u>2,812.35</u>
		<u>78,883.28</u>	<u>81,918.55</u>
*Securities Premium Account is use to record the premium on issue of share. The reserve is utilise in accordance with provision of company Act,2013			
17 BORROWINGS-NON-CURRENT			
Secured			
Vehicle Loan		-	-
		<u>-</u>	<u>-</u>
18 LEASE LIABILITIES-NON-CURRENT			
Lease Liability		2,180.77	1,149.16
"Refer note no. 60 for lease liability"		<u>2,180.77</u>	<u>1,149.16</u>
19 OTHER FINANCIAL LIABILITIES-NON-CURRENT			
Obligation against Financial Guarantee at Fair Value		204.23	114.64
		<u>204.23</u>	<u>114.64</u>
20 PROVISIONS-NON-CURRENT			
Provisions for employee benefits Ex-Gratia		73.68	67.70
Provisions for employee benefits Gratuity		191.18	160.57
		<u>264.86</u>	<u>228.27</u>
21 OTHER NON CURRENT LIABILITIES			
Security Deposits		114.34	114.34
Others		-	-
		<u>114.34</u>	<u>114.34</u>



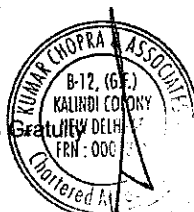


K L J Resources Limited

Regd. Office: 8, Camac Street, Kolkata-700017

Notes to Standalone Financial Statements as at 31st March 2025

		(Rupees in Lakhs)	
		As At 31st March, 2025	As At 31st March, 2024
22 BORROWINGS-CURRENT			
Secured, Repayable on Demand			
From Banks:			
Cash Credit Facilities		22,362.90	30,761.65
Buyer's Credit in Foreign Currency		26,792.20	11,540.64
		<u>49,155.10</u>	<u>42,302.29</u>
Unsecured			
Loans			
Related Parties		619.29	937.81
		<u>619.29</u>	<u>937.81</u>
		<u>49,774.39</u>	<u>43,240.09</u>
*Refer note no. 43 for Borrowing from Banks			
*Credit Facilities are secured as under:			
The facilities are secured by the first charge on pari passu basis with all banks in Consortium on stocks in trade and the entire current assets including goods in transit and Book Debts and Receivables. Further the loans are collateralized by the guarantees of promoter directors/group concern and some additional properties owned by the company/directors' relatives/group concerns. In respect of Buyer's Credit, Indian Bankers have given guarantee to foreign banks.			
23 LEASE LIABILITIES			
Current Maturity of Long Term Lease Liability		621.32	329.41
"Refer note no. 60 for lease liability"		<u>621.32</u>	<u>329.41</u>
24 TRADE PAYABLES			
a) dues of micro enterprises and small enterprises		539.75	250.38
b) dues of creditors other than micro enterprises and small enterprises			
Related Parties		1,211.59	79.24
Others		55,223.60	84,647.74
c) disputed			
dues of micro enterprises and small enterprises			
Others			
		<u>56,974.94</u>	<u>84,977.36</u>
"Refer note no. 48 for MSME Disclosure"			
"Refer note no. 49 for Trade Payable Ageing"			
25 OTHER FINANCIAL CURRENT LIABILITIES			
Interest accrued		132.44	35.44
Derivative Liabilities (MTM on FX forward Contract)		423.63	-
		<u>556.07</u>	<u>35.44</u>
26 OTHER CURRENT LIABILITIES			
Statutory Liabilities		233.15	225.01
Interest Received in Advance		-	3.16
Advances From Customers		190.51	271.49
Expense Payables		365.55	735.27
		<u>789.21</u>	<u>1,234.93</u>
27 PROVISIONS			
Provisions for employee benefits		39.18	26.91
		<u>39.18</u>	<u>26.91</u>



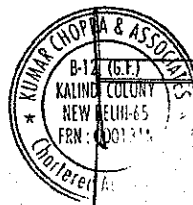


K L J Resources Limited
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Notes to Standalone Financial Statements for the Year Ended 31st March 2025

	Year Ended 31st March, 2025	(Rupees in Lakhs) Year Ended 31st March, 2024
28 REVENUE FROM OPERATIONS		
Sale of Products	3,88,382.27	3,61,256.47
Other Operating Revenue	600.82	654.28
	<u>3,88,983.09</u>	<u>3,61,910.73</u>
A Revenue based on Geography		
Particular		
Domestic (India)	3,85,947.67	3,57,933.09
Export (outside India)	3,035.41	3,977.63
Total Revenue from Operation	<u>3,88,983.09</u>	<u>3,61,910.73</u>
B Revenue based on Product Line		
Particular		
Chemicals	3,88,983.09	3,61,910.73
Total Revenue from Operation	<u>3,88,983.09</u>	<u>3,61,910.73</u>
C Revenue-related contract liability and receivables from contract with customers		
Contract Liabilities		
Opening Balance	271.49	913.12
Add Advance received during the year not recognised as revenue	190.51	271.49
Less Revenue recognised during the year	271.49	913.12
Closing Balance	<u>190.51</u>	<u>271.49</u>
D Reconciliation of Revenue from Operation with Contract price		
Contract price	3,90,542.48	3,63,514.82
Less Rebates / Discounts	423.28	827.27
Less Sales Returns	1,136.11	776.82
Total Revenue from Operation	<u>3,88,983.09</u>	<u>3,61,910.73</u>
29 OTHER INCOME		
Interest on FDRs	564.56	412.40
Interest on Right-of-use Assets	22.55	20.27
Reclassified Net Cumulative (Loss)/ gain on Investment in Equity Share Carried at FVTOCI	-	-
Interest Other's	2,343.75	1,999.62
Rent	522.00	333.81
Misc Income	84.88	10.55
Profit on Sale of Shares & Mutual Fund (Net)	-	34.35
Bank Guarantee Fees	117.67	114.64
Dividend	504.62	847.30
Profit / (Loss) on Sale of Fixed Assets	15.60	27.05
	<u>4,175.63</u>	<u>3,799.99</u>
30 COST OF MATERIAL CONSUMED		
Opening Stock	1.48	188.25
Add : Purchases	-	428.03
	1.48	616.28
Less: Closing Stock	-	1.48
	<u>1.48</u>	<u>614.80</u>
31 PURCHASE OF STOCK-IN-TRADE		
Purchase of Traded Goods	3,58,041.57	3,35,229.26
Import Expenses	8,138.62	7,027.02
Foreign Exchange Fluctuation Effect	2,399.74	1,001.32
	<u>3,68,579.93</u>	<u>3,43,257.60</u>
32 CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK-IN-TRADE		
Traded Goods		
Opening Stock	71,615.98	77,809.00
Closing Stock	55,798.21	71,615.98
	15,817.77	6,193.02
Finished Goods		
Opening Stock	4.30	216.40
Closing Stock	-	4.30
	4.30	212.10
	<u>15,822.07</u>	<u>6,405.12</u>
33 EMPLOYEE BENEFITS EXPENSES		
Salaries & Wages *	1,618.37	1,676.13
Contribution to Provident and other funds	108.00	66.96
Staff Welfare Expenses	74.83	67.76
	<u>1,801.20</u>	<u>1,810.85</u>

* Included Managerial Remuneration Rs. Nil, Lakhs (PY 440.00 Lakhs)

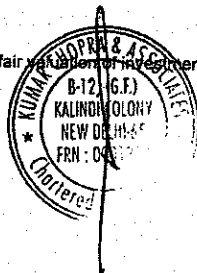




Notes to Standalone Financial Statements for the Year Ended 31st March 2025

	Year Ended 31st March, 2025	(Rupees in Lakhs) Year Ended 31st March, 2024
34 FINANCE COST		
Interest Paid	3,920.07	3,343.65
Bank Charges & Commission	180.42	122.01
Interest on Right-of-use Liability	195.06	152.48
	4,295.55	3,618.14
35 OTHER EXPENSES		
Rent	36.40	27.06
Rates & Taxes / Fees	25.98	17.92
Repairs & Maintenance	213.73	69.59
Insurance Expenses	3.78	0.38
Power, Electricity & Water	55.12	44.74
Consumable Stores, Spares Parts Consumed	-	0.90
Telephone & Mobile	14.66	11.81
Postage & Courier Charges	12.88	9.78
Printing, Stationery & Computer expenses	29.81	29.50
Travelling and Conveyance	181.67	190.70
Vehicle Running & Maintenance	45.56	42.15
Advertising & Publicity	10.31	0.61
Business Promotion	285.16	254.28
Brokerage & Commission	537.05	430.03
Export Expenses	41.28	60.15
Freight Expenses	3,418.77	2,424.89
Consultancy, Legal & Professional Fees	236.95	168.18
Membership & Subscriptions	109.49	66.76
Director Sitting Fee	1.60	1.70
Gain/Loss on MTM on FX forward Contract	423.63	-
Miscellaneous Expense	34.14	50.54
Corporate Guarantee Charges	70.00	70.00
CSR Expenses- Refer Note 51	166.00	313.60
Provision for Expected Credit Losses	22.35	(17.83)
Provision for Expected credit losses for a financial guarantee contract	89.59	1.59
Provision for doubtful debts	(10.00)	-
Auditor Remuneration- Refer Note 45	13.50	15.94
	6,069.41	4,284.97
36 OTHER COMPREHENSIVE INCOME		
The disaggregation of changes to OCI by each type of reserve in equity is shown below:		
a) <u>Remeasurment of Defined benefit plans</u>		
Items that will not be reclassified to Profit or Loss	(13.37)	(14.94)
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	3.36	3.76
b) <u>Remeasurment of Fair Value Investment</u>		
Items that will not be reclassified to Profit or Loss	236.11	672.30
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	290.22	(156.62)
	516.32	504.50
Actuarial Gain on Gratuity and increase in fair value of investments along with its tax component are recognised in other comprehensive income		

Actuarial Gain on Gratuity and increase in fair value of investments along with its tax component are recognised in other comprehensive income.	516.32	504.50
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K L J Resources Limited
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Note 37. Earnings per Share:

Particulars	31st March 2025 (Rs. per share)	31st March 2024 (Rs. per share)
Basic EPS		
From continuing operation		
From discontinuing operation	(32.82)	35.33
Diluted EPS		
From continuing operation		
From discontinuing operation	(32.82)	35.33

37.1 Basic Earning per Share

The earnings and weighted average number of ePuity shares used in calculation of basic earning per share:-

Particulars	31st March 2025 (Rupees in Lakhs)	31st March 2024 (Rupees in Lakhs)
Profit attributable to equity holders of the Company:		
Continuing operations		
Discontinuing operations	(3,524.76)	3,794.15
Earnings used in calculation of Basic Earning Per Share	(3,524.76)	3,794.15

Weighted average number of shares for the purpose of basic earnings per share

1,07,40,000 1,07,40,000

37.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:-

Particulars	31st March 2025 (Rupees in Lakhs)	31st March 2024 (Rupees in Lakhs)
Profit attributable to equity holders of the Company:		
Continuing operations		
Discontinuing operations	(3,524.76)	3,794.15
Earnings used in calculation of diluted Earning Per Share from continuing operations	(3,524.76)	3,794.15

The weighted number of equity shares for the purpose of diluted earning per share reconciles to the weighted average number of equity shares used in calculation of basic earning per share as follows:

Particulars	31st March 2025	31st March 2024
Weighted average number of Equity shares used in calculation of basic earnings per share	1,07,40,000	1,07,40,000
Effect of dilution:		
Share Options	-	-
Weighted average number of Equity shares used in calculation of diluted earnings per share	1,07,40,000	1,07,40,000

Note 38. Employee Benefit Obligation

The Company has obtained reports as required by Ind AS 19 (Employee Benefits) based on which disclosures have been made in the financial statement for the year ended March, 31 2025. The disclosures as required by the Ind AS 19 are as below.

Defined Benefit Plan

Gratuity

The Company makes annual contributions to an income tax approved irrevocable trust gratuity fund to finance the plan liability, a funded defined benefit plan for qualifying employees.

Actuarial Assumptions

Particulars	31st March 2025	31st March 2024
i) Discounting Rate	7.19%	7.19%
ii) Future Salary Increase	6.00%	6.00%

Particulars	31st March 2025	31st March 2024
Retirement Age (Years)	60	60
Mortality rates inclusive of provision for disability	100% of IALM (2012-14)	100% of IALM (2012-14)

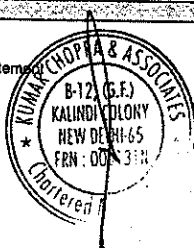
Attrition at Ages	Withdrawal Rate	Withdrawal Rate
Up to 30 Years	3.00%	3.00%
From 31 to 44 years	2.00%	2.00%
Above 44 years	1.00%	1.00%

Balance Sheet and related analysis

Particulars	31st March 2025 (Rupees in Lakhs)	31st March 2024 (Rupees in Lakhs)
Present Value of the obligation at end		
Fair value of plan assets	23.00	187.48
Unfunded Liability/provision in Balance Sheet	22.12	318.15
	-0.89	130.67

The amounts recognized in the income statement

Particulars	31st March 2025	31st March 2024
Total Service Cost	26.93	20.93
Net Interest Cost	(9.45)	(8.92)
Expense recognized in the Income Statement	17.48	12.01





Other Comprehensive Income (OCI)		
Net cumulative unrecognized actuarial gain/(loss) opening	-	-
Actuarial gain / (loss) for the year on PBO	12.48	13.89
Actuarial gain / (loss) for the year on Asset	(0.89)	(1.05)
Unrecognized actuarial gain/(loss) at the end of the year	(13.37)	(14.94)
Change in Net Defined Benefit Obligation		
Net defined benefit liability at the start of the period	(130.67)	(120.88)
Acquisition adjustment	-	(15.93)
Total Service Cost	26.93	20.93
Net interest cost (Income)	(9.45)	(8.92)
Re-measurements	13.37	(14.94)
Contribution paid to the Fund	(16.00)	(20.80)
Benefit paid directly by the enterprise	-	-
Net defined benefit liability at the end of the period	(115.81)	(130.67)
Sensitivity Analysis of the defined benefit obligation		
a) Impact of the change in discount rate		
<u>Present Value of Obligation at the end of the period</u>		
Impact due to increase of 0.50%	230.36	187.48
Impact due to decrease of 0.50 %	(9.58)	(7.76)
	10.39	8.40
Impact of the change in salary increase		
<u>Present Value of Obligation at the end of the period</u>		
Impact due to increase of 0.50%	230.36	187.48
Impact due to decrease of 0.50 %	9.03	7.57
	(8.64)	(7.06)

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.

Note 39. Investment Properties

(i) Lease Arrangements

The Company has various premises under operating lease arrangements. These are cancellable and range between 11 months to 5 years which are renewable by mutual consent on mutually agreeable terms. The Company has taken interest free security deposit under certain agreements.

(ii) Amount recognised in profit or loss for investment properties

Rental Income	522.00	333.81
Depreciation	32.57	30.36
Rental Expenses	3.78	0.38
Profit from Investment properties	485.65	303.07

(iii) Estimation of fair value

The Company has four properties that have been considered as Building under investment properties. Out of four properties two properties are leased out whose Fair market Value is estimated at Rs. 6119 lakhs. The fair valuation is based on valuation report by the approved valuers.

(iv) Immovable Property held for rental income and capital appreciation classified as investment property as per Ind AS 40.

Note 40. Intangible Assets under development

Intangible assets under development ageing as on 31st Mar 2025

Intangible assets under development	Amount in intangible assets under development for a period of				Total
	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	
Software Development under Progress	36.12	62.33	-	-	98.45
Total	36.12	62.33	-	-	98.45

Intangible assets under development ageing as on 31st Mar 2024

Intangible assets under development	Amount in intangible assets under development for a period of				Total
	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	
Software Development under Progress	62.33	-	-	-	62.33
Total	62.33	-	-	-	62.33

Note 41. Loans and Advances etc.

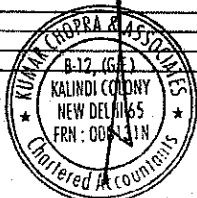
Balances in Loans and advances, Receivables / Recoverable, Advance from Customers, Sundry Creditors and Sundry Debtors etc. are subject to reconciliation, confirmation and consequential adjustments, if any.

In the opinion of the management, the value of Current Assets, Loans and Advances, on realization in the ordinary course of business, will not be less than the value at which these are stated in the Balance Sheet, except unless stated otherwise. The Provision for all known Liability is adequate and not in excess of the amount considered reasonably necessary.

Note 42. Loans and Advances

Loans or Advances in the nature of loans have been granted (as defined under Companies Act, 2013), either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment are as follows

Type of Borrower	31st March 2025		31st March 2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Parties (Gross)	9,674.91	-	6,366.52	-
Less: Provision for doubtful advance	(389.45)	-	(399.45)	-
Related Parties (Net)	9,285.46	53.64%	5,967.07	25.14%
Others (Gross)	8,205.62	-	18,012.74	-
Less: Provision for doubtful advance	(181.18)	-	(181.18)	-
Others	8,024.44	46.36%	17,831.56	74.86%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Total	17,309.90	100.00%	23,818.63	100.00%





Note 43. Borrowing from Banks
Credit Facilities are secured as under:

The facilities are secured by the first charge on pari passu basis with all banks in Consortium on stocks in trade and the entire current assets including goods in transit and Book Debts and Receivables. Further the loans are collateralized by the guarantees of promoter directors/group concern and some additional properties owned by the company/directors relatives/group concerns. In respect of Buyer's Credit, Indian Bankers have given guarantee to foreign banks.

The Company has borrowings from banks or financial institutions on the basis of security of current assets, the Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account

Name of the Bank	Limit			Total	Charge Amount
	Fund Based	Non Fund Based	Derivative Limits		
State Bank of India	12,000	49,000	1,000	62,000	132230.00
HDFC	10,000	22,500	480	32,980	
AXIS	5,000	22,000	500	27,500	
KOTAK	4,500	8,500	50	13,050	
ICICI	4,500	10,000	-	14,500	
SCB	2,000	8,000	-	10,000	
TOTAL	38,000	1,20,000	2,030	1,60,030	

Note 44. Commitments, Contingent Liabilities and Contingent Assets

44.1 Capital Commitments : As at 31st March, 2025 Rs. Nil and 31st March, 2024 Rs. Nil

44.2 Contingent Liabilities & Contingent Asset

i) Contingent Liabilities and Contingent Assets, as defined in Ind AS 37 on "Provisions on Contingent Liabilities and Contingent Assets", are disclosed below. Provision is made, if it becomes probable that and outflow of future economic benefits will be required for the item previously dealt with as Contingent Liability.

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Bank Guarantees	226.94	526.38

ii) It is not practical of the company to estimate the timing of cash outflow if any in respect of above stated contingent liabilities.

iii) Company does not except any reimbursement from third party in respect of these contingent liabilities.

44.3 Contingent Liabilities

Demand aggregating Rs. 25.06 lacs has been raised by Deputy Commissioner of state tax of Mumbai, against the company. The company has disputed the orders before the Joint Commissioner of State Tax Mazgaon Mumbai. In the opinion of the management and as per legal advice taken by the company the demand is highly improbable and hence not provided as liability in the books of accounts. The company is contingently liable to the extent of Rs. 25.06Lacs.

Note 45. Break Up of Auditors Remuneration

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Payment to Statutory Auditors		
-Audit Fee	9.00	9.44
Payment to Tax Auditors	0.50	0.50
Payment to Cost Auditors	-	2.00
Payment to Internal Auditors	4.00	4.00
	13.50	15.94

Note 46. Detail of Unhedged Foreign currency exposures are as under:

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Un-hedged Foreign Currency Payable	673.59	93,106.62

Note 47. No amounts are due for deposits at the Balance Sheet date to the Investor Education and Protection Fund.

Note 48. MSME Disclosure

The company has not received confirmations from many suppliers regarding their status of registration under Micro, Small and Medium Enterprises Development Act, 2006 and as such, it is presumed that they are not registered under the Act. In case of supplier who have confirmed their MSME status following information is disclosed as per the Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :

i. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year :

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Principal Unpaid as at 31st March, 2025	539.75	250.38
Interest accrued thereon and unpaid	NIL	NIL
Total amount outstanding as at 31st March, 2025	539.75	250.38

ii) The amount of interest paid by the buyer in terms of section 16, alongwith the amount of the payment made to the supplier beyond the appointed day during each accounting year;

Principal paid beyond appointed day during the year	NIL	NIL
Interest paid during the year	NIL	NIL

iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;

Interest due and payable as at 31st March, 2025	NIL	NIL
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iv) The amount of interest accrued and remaining unpaid at the end of each accounting year;

Interest due and payable for the year ended 31st March, 2025	NIL	NIL
--	-----	-----

v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as deductible expenditure under section 23 - NIL





Note 49. Trade Payable Ageing

For trade payable outstanding as on 31st March 2025, following ageing schedule shall be given:

Particular	Outstanding for following periods from due date				(Rupees in Lakhs)
	Less than 1 Year	1-2 year	2-3 Year	More than 3 Year	Total
MSME	539.75	-	-	-	539.75
Others	56180.73	197.93	37.11	19.42	56435.19
Disputed dues MSME					
Disputed dues Others					

For trade payable outstanding as on 31st March 2024, following ageing schedule shall be given:

Particular	Outstanding for following periods from due date				(Rupees in Lakhs)
	Less than 1 Year	1-2 year	2-3 Year	More than 3 Year	Total
MSME	250.38	-	-	-	250.38
Others	84436.09	235.72	28.11	27.06	84726.98
Disputed dues MSME					
Disputed dues Others					

Note 51. Corporate Social Responsibility (CSR)

a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs.165.75 (Previous Year Rs.312.52 Lakhs)

b) Expenditure related to Corporate Social Responsibility is Rs.166.00 lakhs (Previous Year Rs.313.60 Lakhs)

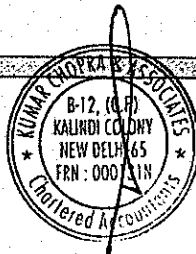
Particulars	31st March 2025	31st March 2024
A. Amount Required to be spent during the year		
(i) Gross amount (2% of average net profit as per Section 135 of Companies Act, 2013)	165.75	312.52
(ii) Set off available from previous year	5.65	4.67
(iii) Total CSR obligation for the year [(i)-(ii)]	160.10	307.95
B. Amount approved by the Board to be spent during the year	166.00	313.60
C. Amount spent during the year on:		
a) Construction/acquisition of any asset	0.00	0.00
b) On purposes other than (a) above	166.00	313.60
Total	166.00	313.60
D. Set off available for succeeding years	5.90	5.65
E. Amount unspent during the year/ Shortfall at the end of year	-	-
F. Total of previous years shortfall	-	-
G. Reason for shortfall	-	-
H. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately		

Specify the reason(s), if the company has failed to spend the two percent of the average net profit as per section 135(5) Not Applicable

Details of Related party Transaction		(Rupees in Lakhs)	
Sl.No.	Name of the Company	Nature of transaction by the Company	
1	KLJ Foundation	Promoting Education & Skill development	
			31st March 2025 31st March 2024
			61.00 313.00

Detail of Amount spent towards CSR given below:

Nature of CSR activities		(Rupees in Lakhs)	
Particulars		31st March 2025	31st March 2024
Health (Construction/acquisition of assets)		-	-
Health, Education & Skill Development Activity		166.00	313.60
Total		166.00	313.60





K L H Resources Limited
Regd. Office: 8, Camac Street, Kolkata-700017

Note 52. Financial Ratios

The details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations:

Sl. No.	Ratio Type	Numerator	Denominator	Unit	2024-25	2023-24	Variation (In %)	Explanation for changes
1	Current Ratio	Current Assets	Current Liabilities	Times	1.53	1.52	0.61%	
2	Debt-equity ratio	Debt	Equity	Times	0.62	0.52	19.48%	
3	Debt service coverage ratio	Net Profit before tax+Depreciation +Interest on long term loans	Total amount of interest & principal of long term loan payable or paid during the year	Times	-	498.64	-100.00%	The debt service coverage ratio has decrease during current year because Long term Debt is reduce to Nil
4	Return on equity ratio	Net Profit after taxes	Average Equity Shareholder funds	Percentage	-4.33%	4.69%	-192.18%	The return on equity has decrease mainly on account of loss in current year
5	Inventory turnover ratio	Sales	Average Inventory	Times	6.11	4.83	26.39%	The Inventory turnover ratio has increase during the current year due to increase in turnover during current year
6	Trade receivables turnover ratio	Net Credit Sales	Average Accounts Receivables	Times	4.66	4.20	10.83%	
7	Trade payables turnover ratio	Net Credit Purchases	Average Accounts Payables	Times	5.04	4.07	23.84%	
8	Net capital turnover ratio	Sales	Working Capital	Times	6.77	5.37	26.08%	The net Capital turnover ratio has increase during the current year due to increase in turnover during current year
9	Net profit ratio	Net Profit after taxes	Sales	Percentage	-0.91%	1.05%	-186.43%	The return on equity has decrease mainly on account of loss in current year
10	Return on capital employed	Earning before Interest & Tax	Capital Employed	Percentage	0.04%	6.76%	-99.34%	The return on capital employed has decrease mainly on account of loss in current year
11	Return on investment	Return/ Profit/ Earnings	Weighted Average Investment	Percentage	7.04%	14.67%	-52.03%	The return on investment is decrease mainly due to decrease in return investment





K L J Resources Limited
Regd. Office: 8 Camac Street Kolkata-700017

Note 53 Disclosures in respect of Indian Accounting Standard (Ind AS-24) 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended):

- 1 Enterprises where control exists:-
- a) Subsidiaries:
- Allamonte Townships and Resorts Pvt. Ltd.
 - Brokenhills Townships and Resorts Pvt. Ltd.
 - Springdale Townships and Resorts Pvt. Ltd.
 - Valley View Townships Pvt. Ltd.
 - KLJ Resources DMCC
 - AK Buildtech Pvt. Ltd.
 - Sadhok Real Estate Pvt. Ltd.
 - KLJ Speciality Chemicals Pvt Limited
 - KLJ Resources PTE Limited (Subsidiary of KLJ Resources DMCC)
 - Lakeland Chemicals India Limited

- 2 Other related parties with whom the company had transactions:-

- a) Associates:
- KLJ Organic (Thailand) Ltd. (Associate of KLJ Resources DMCC)
 - Soy Sar Edible Pvt Ltd

- b) Entities Over Which KMP Have Control Or Significant Influence

- KLJ Plasticizers Limited.
- KLJ Organic Ltd.
- Prithvi Sound Products Co. Pvt Ltd.
- KLJ Polymers & Chemicals Ltd.
- KLJ Polymers Pvt. Ltd.
- HH Buildtech Pvt. Ltd.
- Inspiration Dealers Pvt. Ltd.
- KLJ Developers Private Limited
- KLJ Foundation
- KLJ Realtech P Limited
- D M Realty Developers Pvt. Ltd.
- High Eximetro Pvt. Ltd.
- Sidhe Petrochemicals Pvt Ltd
- KLJ Petroplast Ltd
- Sonali Overseas Pvt Ltd
- Victor Chemical Industries Pvt Ltd

- c) Key Management Personnel:

Sh. Hemant Jain	Managing Director
Sh. Ajai Kumar Gupta	Company Secretary
Sh. Suresh Chand Jalther	Chief Financial Officer
Sh. Dilip Kumar Kam	Director
Sh. Ram Prakash Makan	Director
Ms. Kalpana Seth	Director
Sh. K.P.S. Chauhan	Director
Sh. Babulal Bhutoria	Director

- d) Relatives of Key Management Personnel:

Ms Neetu Jain

Sr. Manager (Business Development)





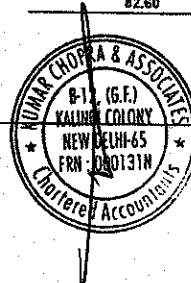
K L J Resources Limited
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Note 53 Disclosures in respect of Indian Accounting Standard (Ind AS-24) 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended):					
S.No.	Nature of Transaction	Name of Related Parties	Relationship	31st March, 2025	31st March, 2024
a) Transactions during the year				(Rupees in Lakhs)	
1	Purchases	KLJ Plasticizers Limited.	Refer -Note 53.2(b)	42.69	1,356.36
		High Eximpetro Pvt. Ltd.	Refer -Note 53.2(b)	-	442.26
		KLJ Organic Ltd.	Refer -Note 53.2(b)	-	954.43
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	5,123.15	486.42
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	62.86	726.31
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	1,875.59	97.60
		Sonali Overseas Pvt Ltd	Refer -Note 53.2(b)	297.49	374.24
				7,401.77	4,437.62
2	Sales	KLJ Plasticizers Limited.	Refer -Note 53.2(b)	2,225.53	1,423.39
		High Eximpetro Pvt. Ltd.	Refer -Note 53.2(b)	16.76	3,386.52
		KLJ Organic Ltd.	Refer -Note 53.2(b)	1,937.36	4,741.97
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	639.68	319.63
		KLJ Polymers Pvt Ltd.	Refer -Note 53.2(b)	-	0.04
		KLJ Polymers & Chemicals Ltd.	Refer -Note 53.2(b)	15.64	10.88
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	2,479.84	2,967.26
		Victor Chemical Industries Pvt Ltd	Refer -Note 53.2(b)	109.78	-
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	2,973.94	7,959.60
				10,397.53	20,808.09
3	Rent Paid	KLJ Polymers & Chemicals Ltd.	Refer -Note 53.2(b)	8.50	8.50
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	14.16	14.16
		Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	228.00	228.00
		HH Buildtech Pvt. Ltd.	Refer -Note 53.2(b)	-	-
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	-	13.86
				250.66	264.52
4	Rent Received	KLJ Developers Private Limited	Refer -Note 53.2(b)	-	3.19
		KLJ Realtech P. Ltd.	Refer -Note 53.2(b)	-	1.59
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	5.94	5.63
				5.94	10.41
5	Maintenance Paid	Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	12.30	11.51
				12.30	11.51
6	Reimb. of Exp. Paid	KLJ Organic Ltd.	Refer -Note 53.2(b)	-	11.80
		Sonali Overseas Pvt Ltd	Refer -Note 53.2(b)	3.19	-
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	633.10	-
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	2.53	22.90
		High Eximpetro Pvt. Ltd.	Refer -Note 53.2(b)	142.62	-
		KLJ Specialty Chemicals Pvt Ltd	Wholly Owned Subsidiary	11.29	-
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	634.27	13.28
				1,427.00	47.98
7	Reimb. of Exp. Recd	KLJ Organic Ltd.	Refer -Note 53.2(b)	19.29	32.90
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	-	2.12
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	-	225.38
		High Eximpetro Pvt. Ltd.	Refer -Note 53.2(b)	-	29.92
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	4.97	-
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	4.72	17.75
				28.99	308.06
8	Interest Paid	Sh.Hemant Jain	Managing Director	40.20	68.59
		D M Realty Developers Pvt. Ltd.	Refer -Note 53.2(b)	29.78	19.37
		KLJ Developers Pvt Ltd	Refer -Note 53.2(b)	-	196.08
				69.98	284.04
9	Interest Received	Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	129.87	139.55
		Altamonte Townships And Resorts Pvt. Ltd.	Wholly Owned Subsidiary	0.27	0.21
		Brokenhills Townships And Resorts Pvt Ltd	Wholly Owned Subsidiary	0.27	0.21
		Springdale Townships And Resorts Pvt Ltd	Wholly Owned Subsidiary	0.27	0.21
		Valley View Townships Pvt Ltd	Wholly Owned Subsidiary	0.27	0.21
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	218.08	208.80
		Victor Chemical Industries Pvt Ltd	Refer -Note 53.2(b)	4.27	-
		Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	343.41	16.72
		KLJ Specialty Chemicals Pvt Ltd	Wholly Owned Subsidiary	115.38	84.36
				812.09	450.26
10	CSR Expenditure	KLJ Foundation	Refer -Note 53.2(b)	61.00	313.00
				61.00	313.00
11	Allotment of Equity Shares	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	375.04	-
				375.04	-
12	Allotment of OCD	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	3,844.50	-
				3,844.50	-



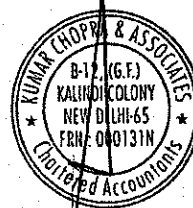


13	Remuneration (Key Managerial Personnel) (Including contribution to defined contribution plans)	Sh. Hemant Jain Sh. Suresh Chand Jalther Sh. Ajai Kumar Gupta Ms Neetu Jain Sh. K P S Chauhan	Managing Director Chief Financial Officer Company Secretary Sr. Manager (Business Development) Director	142.95 29.21 20.69 21.59 44.87	572.29 21.91 19.14 19.21 37.42
				259.31	669.97
The above remuneration to key management personnel compensation excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the Company's liability to all its employees.					
14	Director Sitting Fees	Sh. Dilip Kumar Karn Sh. Ram Prakash Makan Sh. Ranjeet Ray Banthia Sh. Babulal Bhutoria Ms Kalpana Seth	Director Director Director Director Director	0.30 0.50 - 0.50 0.30	0.35 0.60 0.20 0.20 0.35
				1.60	1.70
15	Advance for purchase of shares	High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	25.00 25.00	- -
16	Sale of Fixed Assets	Lakeland Chemicals India Limited Sidhe Petrochemicals Pvt Ltd.	Wholly Owned Subsidiary Refer -Note 53.2(b)	1.47 19.01	- -
				20.48	-
17	Unsecured Loans & Advances Given	Allamonte Townships And Resorts Pvt. Ltd. Brokenhills Townships And Resorts Pvt Ltd Springdale Townships And Resorts Pvt Ltd Valley View Townships Pvt Ltd Lakeland Chemicals India Limited KLJ Speciality Chemicals Pvt Ltd Wiclor Chemical Industries Pvt Ltd Soy Sar Edible Pvt Ltd	Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Refer -Note 53.2(b) Refer -Note 53.2(a)	0.52 0.52 0.52 0.52 1,500.00 174.00 150.00 750.00	0.25 0.25 0.25 0.25 2,675.01 1,912.56 - -
				2,576.08	4,688.57
18	Unsecured Loans & Advances Received back	A K Buildtech Pvt. Ltd. Sadhok Real Estate Pvt. Ltd. Lakeland Chemicals India Limited Soy Sar Edible Pvt Ltd KLJ Speciality Chemicals Pvt Ltd	Wholly Owned Subsidiary Wholly Owned Subsidiary Wholly Owned Subsidiary Refer -Note 53.2(a) Wholly Owned Subsidiary	10.00 311.44 1,400.00 4,219.54 51.41	- 196.00 856.14 - 600.00
				5,992.39	1,652.14
19	Unsecured Loan Taken	Sh. Hemant Jain D M Realty Developers Pvt. Ltd. KLJ Developers Pvt Ltd	Managing Director Refer -Note 53.2(b) Refer -Note 53.2(b)	280.00 150.00 -	45.00 150.00 4,800.00
				430.00	4,995.00
20	Unsecured Loan Repaid	Sh. Hemant Jain D M Realty Developers Pvt. Ltd. KLJ Developers Pvt Ltd	Managing Director Refer -Note 53.2(b) Refer -Note 53.2(b)	711.50 100.00 -	920.00 - 4,800.00
				811.50	920.00
21	Financial Corporate Guarantee Service Given	KLJ Resources DMCC	Wholly Owned Subsidiary	117.67	114.64
				117.67	114.64
22	Financial Corporate Guarantee Service Taken	Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	82.60	82.60
				82.60	82.60





S.No.	Nature of Transaction	Name of Related Parties	Relationship	31st March, 2025	31st March, 2024
b)	Outstanding Balance as at 31st March 2025				
1	Unsecured Loans Taken	Sh. Hemant Jain D M Realty Developers Pvt. Ltd.	Managing Director Refer -Note 53.2(b)	236.41 362.88 <u>619.29</u>	631.72 306.08 <u>937.81</u>
2	Loans & Advances Given	A K Buildtech Pvt. Ltd. (Provision of doubtful debt P.Y 23-24) Balance Amount	Wholly Owned Subsidiary	389.45 <u>-389.45</u>	399.45 <u>-399.45</u>
		Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	1,692.80	1,867.36
		Allamonte Townships And Resorts Pvt. Ltd.	Wholly Owned Subsidiary	3.94	3.18
		Brokenhills Townships And Resorts Pvt Ltd	Wholly Owned Subsidiary	3.94	3.18
		Springdale Townships And Resorts Pvt Ltd	Wholly Owned Subsidiary	3.94	3.18
		Valley View Townships Pvt Ltd	Wholly Owned Subsidiary	3.94	3.18
		Lakeland Chemicals India Limited	Wholly Owned Subsidiary	2,944.41	2,698.51
		KLJ Speciality Chemicals Pvt Ltd	Wholly Owned Subsidiary	1,614.91	1,388.48
		Wicor Chemical Industries Pvt Ltd	Refer -Note 53.2(b)	153.85	-
		Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	3,017.56	6,176.27
				<u>9,439.30</u>	<u>12,165.34</u>
3	Advance for purchase of shares	High Eximpetro Pvt. Ltd.	Refer -Note 53.2(b)	25.00 <u>25.00</u>	- <u>-</u>
4	Trade Payables	KLJ Plasticizers Limited, Lakeland Chemicals India Limited Sidhe Petrochemicals Pvt Ltd KLJ Petroplast Ltd	Refer -Note 53.2(b) Wholly Owned Subsidiary Refer -Note 53.2(b) Refer -Note 53.2(b)	12.76 - 985.88 131.65 <u>1,130.30</u>	3.40 1.00 - 74.79 <u>79.19</u>
5	Trade Receivables	KLJ Plasticizers Limited, KLJ Organic Ltd, Lakeland Chemicals India Limited KLJ Polymers & Chemicals Ltd, KLJ Petroplast Ltd Sidhe Petrochemicals Pvt Ltd	Refer -Note 53.2(b) Refer -Note 53.2(b) Wholly Owned Subsidiary Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b)	308.75 13.06 326.99 - 962.91 1,118.59 <u>2,750.30</u>	125.04 1,004.93 80.85 2.34 687.12 3,136.81 <u>5,037.09</u>
6	Interest Receivable on Debenture	Lakeland Chemicals India Limited Soy Sar Edible Pvt Ltd	Wholly Owned Subsidiary Refer -Note 53.2(a)	50.36 0.27 <u>50.63</u>	50.36 - <u>50.36</u>
7	Expense Payable	Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	81.29 <u>81.29</u>	0.05 <u>0.05</u>
8	Corporate Guarantee Fee Receivable	KLJ Resources DMCC	Wholly Owned Subsidiary	117.67 <u>117.67</u>	114.64 <u>114.64</u>
9	Security deposit	Sadhok Real Estate Pvt. Ltd.	Wholly Owned Subsidiary	244.07 <u>244.07</u>	244.07 <u>244.07</u>
10	Remuneration (Key Managerial Personnel) (Including contribution to defined contribution plans)	Sh. Hemant Jain Sh. Suresh Chand Jalther Sh. Ajai Kumar Gupta Ms Neetu Jain Sh. K P S Chauhan	Managing Director Chief Financial Officer Company Secretary Sr. Manager (Business Development) Director	20.91 3.25 2.57 3.10 10.01 <u>39.85</u>	460.91 2.70 2.36 2.76 8.44 <u>477.18</u>
11	For Investment in Shares/Capital contribution, please refer note no.3				





Note 54. Capital management

(Rupees in Lakhs)

The company manages its capital to ensure that the company will be able to continue as a going concern while maximising the return to stakeholder through optimization of the debt and equity balance. The capital structure of the company comprises of debt and total equity of the company.

Debt Equity Ratio

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Borrowing (Note No. 17 & 22)	49,774.38	43,240.09
Short term debt	49,774.38	43,240.09
Equity (Note No.15)	1,074.00	1,074.00
Other equity (Note No.16)	78,883.28	81,918.55
Total equity	79,957.28	82,992.55
Debt equity Ratio	0.62	0.52

Note 55. Fair Value measurements

(i) Financial Instruments by Category

(Rupees in Lakhs)

Particulars	As at 31st March, 2025			As at 31st March, 2024		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
Investment	-	8,018.31	9,336.35	-	6,782.20	5,116.81
Trade Receivables	-	-	78,715.87	-	-	88,331.88
Loans	-	-	17,309.80	-	-	23,816.63
Cash and Cash Equivalents	-	-	157.28	-	-	17.71
Bank Balances	-	-	7,661.03	-	-	7,814.91
Others	-	-	1,384.85	-	-	1,000.26
Total Financial Assets	-	8,018.31	1,14,575.18	-	6,782.20	1,26,186.20
Financial Liabilities						
Borrowings	-	-	49,774.38	-	-	43,240.09
Trade Payables	-	-	56,974.94	-	-	84,977.36
Lease liabilities	-	-	2,802.09	-	-	1,478.57
Others	-	-	760.30	-	-	150.08
Total Financial Liabilities	-	-	1,10,311.72	-	-	1,29,846.10

a) The carrying amounts of trade receivables, trade payable, cash and cash equivalents and other short term receivables and payables which are due to be settled within 12 months are considered to be the same as their fair values, due to short term nature.

b) Borrowings-Current are evaluated by company on parameters such as interest rates, specific country risk factors and other risk factors. Based on this evaluation the fair value of such payables are not materially different from their carrying amount. As the amount is immaterial, no fair valuation is required.

c) Non Current Loans given and Security Deposit have been continued at carrying value as measurement implication are immaterial.

d) All investments other than subsidiary and associates are measured at fair value, with value changes recognized in Statement of Other Comprehensive income. Investments in subsidiaries and associates have been carried at cost less impairment loss if any, through Other Comprehensive income.

(ii) Fair Value hierarchy

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table presents the fair value measurement hierarchy of financial assets measured at Fair value >

As at 31-03-2025

(Rupees in Lakhs)

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial Assets at Fair Value through OCI				
Investment	2,983.41	5,034.90	-	8,018.31
	2,983.41	5,034.90	-	8,018.31

As at 31-03-2024

(Rupees in Lakhs)

Particulars	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial assets at Fair Value through OCI				
Investment	2,062.36	4,719.84	-	6,782.20
	2,062.36	4,719.84	-	6,782.20

(iii) Valuation technique used to determine fair value

a) Quoted investments have been valued based on market price quotation.

b) Investment in Mutual Funds have been valued as per NAV declared on the balance sheet date.

c) Investments in unquoted equity instruments are not held for trading. They are held for long term strategic purpose. The company has chosen to designate these investments at FVOCI, since it provides a more meaningful presentation.

d) The carrying amount of financial assets and liabilities other than investment are considered to be the same as their fair values.

e) Managements uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the company could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

(iv) Financial risk management

The Company's principal financial liabilities comprise of Borrowings, Trade Payables and others. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets include Trade Receivables, Loans, cash and cash equivalents and other bank balances that derive directly from its operations.

The Company's is expose to market risk, credit risk and liquidity risk. The company financial risk activities are governed by appropriated policies and procedures and that financial risk are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors reviews and agrees policies for managing each of these risk, which are summarised below:-

a) Market Risk

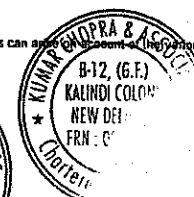
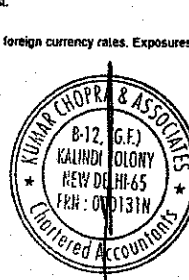
Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises interest rate risk and foreign currency risk.

i) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. Company is not exposed to significant interest rate risk as all the financial instruments which are subject to interest risk are due to be settled within 12 months and carry fixed rate of interest.

ii) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise from homogeneous assets and liabilities which are denominated in currencies other than Indian Rupee.





The following table shows foreign currency exposures in US Dollar, Euro, AED on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

Foreign Currency Exposure			(Amount in Lakhs)
Particulars	As at 31st March, 2025	As at 31st March, 2024	
	USD	USD	
Borrowings	314.81	138.85	
Trade Payables	573.28	977.89	
Total	887.89	1,116.74	

b) Credit risk

i) Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set periodically reviewed on the basis of such information.

The company has prudent & conservative process for managing its credit risk arising in the course of its business activities, credit risk is actively managed through letters of credits, Bank Guarantees, Parents Company guarantees, advance payments and factoring & forfeiting without recourse to the company to avoid connections of risk.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss. The company has made adequate provisions towards doubtful advances in books of accounts and do not perceive any further credit risk in respect of loans and advances. The company has given the bank guarantee on behalf of KLJ Resources DMCC (Subsidiary) of Rs. 11767.44 (FY-Rs.11463.91)

In determining the allowances for credit losses of trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and rates used in the provision matrix.

The company exposure to customers is diversified and there is no significant credit exposure on account of any single customer as at 31 March 2025 and 31 March 2024.

The company is making provisions on trade receivables based on Expected Credit Loss (ECL) model. The reconciliation of ECL is as follows

Particulars	31-Mar-25	31-Mar-24	(Amount in Lakhs)
Opening balance	7.17	25.00	
Change in statement of profit and loss	22.35	(17.83)	
Change/ (Release) to statement of profit and loss	29.52	7.17	
Utilised during the year	-	-	
Balance at the end of the year	29.52	7.17	

Provision for expected credit loss made in accordance with Ind AS 109 due to which there is change in Trade Receivable.

ii) Other Financial Assets

Company makes loans and advances out of its surplus funds to Corporates. In the past 8 years there is only incidence where Bad Debts have been written off. The Writeoff happened in FY 17-18 and Company is of the view that this is one of incident and management is of view that bad debts are not bound to reoccur again. Accordingly there is no need to create a Expected Credit loss provision for such Financial Assets. The company has made adequate provisions towards doubtful advances in books of accounts and do not perceive any further credit risk in respect of loans and advances

iii) Financial Instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with approved with counterparty on the basis of the financial quotes received from the counterparty.

c) Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they become due. The company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the company's reputation. The company's principal sources of liquidity are cash and cash equivalents, cash flow that is generated from operations and the borrowings from Directors and Banks. The company believes that the working capital is sufficient to meet its current requirements. Any short term surplus cash generated, over and above the amount require for working capital management and operational requirements, are given as interest bearing loans repayable on demand. Such loans receivable on demands along with cash & cash equivalents avoid concentration risk in any one instrument or counter party

Particulars	Maturity Profiles as at 31st March 2025						Total
	Below 3 Months	3-6 Months	6-12 months	1-3 years	3-5 Years	Above 5 Years	
Borrowings							
Non-Currents							
Current	49,155.10	619.29	-	-	-	-	49,774.39
Total	49,155.10	619.29	-	-	-	-	49,774.39

Particulars	Maturity Profiles as at 31st March 2024						Total
	Below 3 Months	3-6 Months	6-12 months	1-3 years	3-5 Years	Above 5 Years	
Borrowings							
Non-Currents							
Current	42,302.29	937.81	-	-	-	-	43,240.10
Total	42,302.29	937.81	-	-	-	-	43,240.10

As at 31st March 2025 the company had working capital of Rs. 57447.06 Lakhs including cash and bank Balances of Rs.7816.31 Lakhs.

As at 31st March 2024 the company had working capital of Rs. 67390.71 Lakhs including cash and bank Balances of Rs.7832.62 Lakhs.

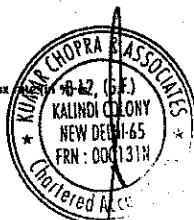
Note 56 Segment Reporting

There is no reportable segment due to quantitative thresholds as per Ind AS 108.

Note 57 Income Tax Expense

Reconciliation of the income tax expenses to the amount computed by applying the statutory income tax rate to the profit before income taxes is summarized below:

	Year ended 31st March, 2025	Year ended 31st March, 2024	(Amount in Lakhs)
Enacted income tax rate in India applicable to the Company	25.168%	25.168%	
Profit before tax	(4,236.13)	5,072.09	
Current tax expenses on Profit before tax expenses at the enacted income tax rate in India	(1,066.15)	1,276.54	
Tax effect of the amounts which are not deductible/(taxable) in calculating taxable income			
Permanent Disallowances	436.81	280.89	
Deduction under section 24 of the Income Tax Act	(38.78)	(25.16)	
Interest income from Joint Venture on liability element of compound financial instrument	-	-	
Tax in respect of earlier years	408.95	-	
Income exempted from income taxes	-	-	
Differential tax rate on capital gains	-	-	
Other items	(617.32)	(232.57)	
Total income tax expense/(credit)	(874.48)	1,299.88	
Consequent to reconciliation items shown above, the effective tax	20.64	25.62	





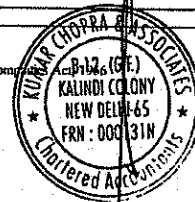
Note 58. Disclosure pursuant to section 186(4) of the Companies Act 2013

(Amount in Lakhs)

Nature of the transaction (loans given/investment made/guarantee given/security provided) & Purpose	As at 31st March, 2025	As at 31st March, 2024
(A) Loan and Advances: (Given for Business purpose)		
1. AK Buildtech Pvt. Ltd.	389.45	389.45
(Provision of doubtful debt F.Y 21-22)	(389.45)	(389.45)
2. Bhadani Financers Pvt. Ltd.	2,492.29	5,276.73
3. Headstart International Pvt. Ltd.	144.39	144.39
(Provision of doubtful debt F.Y 21-22)	(144.39)	(144.39)
4. Manabhera Tea Co Limited	36.79	36.79
(Provision of doubtful debt F.Y 21-22)	(36.79)	(36.79)
5. Sadhok Real Estate Pvt. Ltd.	1,692.80	1,887.36
6. Sherisha Technologies Pvt Ltd	1,573.94	2,313.30
7. Altamonte Townships And Resorts Pvt. Ltd.	3.94	3.18
8. Brokenhills Townships And Resorts Pvt Ltd	3.94	3.18
9. Springdale Townships And Resorts Pvt Ltd	3.94	3.18
10. Valley View Townships Pvt Ltd	3.94	3.18
11. Victor Chemicals India Pvt Ltd	153.65	9.81
12. Kesar Terminals & Infrastructure Ltd.	304.36	550.00
13. KLJ Specialty Chemicals Private Limited	1,814.91	1,388.48
14. HFCL Limited	-	3,500.00
15. Soy-sar Edible Pvt Ltd	3,017.56	6,178.27
16. Dream Shaper Estate Pvt Ltd	-	3.44
17. Lakeland Chemicals India Ltd	2,944.41	2,698.51
18. Infotel Business Solutions Limited	3,500.00	-
Total	17,299.90	23,818.63
(B) Guarantees: (Given for Subsidiary's debt)		
KLJ Resources DMCC	11,767.44	11,453.91
(C) Investments made are disclosed under Note 3		

Note 59. Disclosure pursuant to section 248 of the Companies Act 2013- Struck off the companies

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.





K L J Resources Limited
Regd. Office: 8, Camac Street, Kolkata-700017

Note 60. Leases	As at 31st March, 2025	As at 31st March, 2024
i) Rights to use assets		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening ROU recognised (net)	1,309.94	1,237.00
Add: Additions during the year	1,823.66	440.27
Less: Depreciation during the year	522.27	367.33
Less: Deletion during the year	6.89	-
Closing ROU recognised	2,604.44	1,309.94
ii) Lease Liability		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening Lease Liability	1,478.57	1,350.82
Add: Additions during the year	1,788.35	440.27
Add: Interest Accrued during the year	195.06	152.48
Less: Payment	651.63	464.99
Less: Deletion during the year	8.25	-
Closing Lease Liability	2,802.09	1,478.57
<u>Breakup:</u>		
Current Maturity of long term lease liability	621.32	329.41
Non Current lease liability	2,180.77	1,149.16
iii) Security Deposit Paid		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening Security Deposit	235.39	215.12
Add: Additions during the year	(35.31)	-
Add: Interest Income during the year	22.55	20.27
Add: Payment	81.00	-
Add: Deletion (Termination of Lease)	0.22	-
Closing Security Deposit	303.85	235.39
iv) Cash Flow during the year		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Low value leases	23.10	10.99
Short term leases	49.58	73.54

v) Extension and termination options

The Company has lease contracts for which are used for regular operations of its business. There are several lease contracts that include extension and termination options which are further discussed below.

The Company has several lease contracts that include extension and termination options which are used for regular operations of its business. These options are negotiated by management to provide flexibility in managing the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

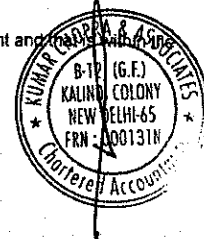
vi) Critical judgements in determining the lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

The assessment is reviewed if a significant event or a significant change in circumstances occurs which affects this assessment and that is within the control of the lessee.

vii) Discount Rate

Discount rate at which the lease liability is recognised as on the initial application is 10%





Note 61. The previous years figures have been regrouped and reclassified, to the extent necessary, to conform to the current years figures.

Note 62. Financial Viability

The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets and liabilities. and based on the internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts, has concluded that no adjustments are required to be made in the financial results.

The management believes that it has considered all the possible impact of known events arising in the preparation of financial results. Further company is of the opinion that there is certainty that company will be able to meet its all-financial commitments due in next one year.

Note 63. Representation relate to Fund Advance/ receive by the company on Ultimate Beneficiaries

It is represented that other than what is disclosed hereunder in Note 63.1 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

63.1: Company entered into a JV agreement with three other corporate entities vide JV agreement dated 11th July 2024 to come together to acquire and operate K S Oil Limited by combining their respective resources. The intermediary JV company is Soya-Sar Edible Pvt Ltd. KLJ Resources has made following investment in the intermediary for onward investment in acquisition of K S Oil Limited as JV partner.

Nature of fund (Share capital/Loan/ Other)

	Amount in Lacs	Date of investment
Loan	6,185.82	20-03-2024
Loan	500.00	06-06-2024
Loan	250.00	07-06-2024

Out of this company has acquired share capital Rs 375.04 Lacs dated 19-07-24 and Optional convertible Debentures of Rs 3,844.50 Lacs dated 19-07-24

Details of Further investment by Intermediary:

Nature of fund (Share capital/Loan/ Other)	Amount in Lacs	Date of investment
Loan	6935.82	22/03/2024

Declaration: It is declared that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) are not applicable in the present case and that provisions of Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003)

Note 64. Crypto Currency Transaction

The company has not dealt with any crypto currency or equivalent product during the year.

Note 65. Benami Transaction

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Note 66. Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 30th May 2025. The board of directors has recommended a dividend of Rs.0.25 per fully paid up equity share of Rs. 10/- each, aggregating to Rs.26.85 Lakhs, which is based on relevant share capital as on 31st March, 2025

The accompanying notes to the standalone financial statements

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



Hemant Jain
Managing Director
Din:00506995

Suresh Chand Jaitther
Chief Financial Officer

For & on behalf of the Board of Directors

Dilip Kumar Karn
Director
Din:00061804

Ajay Kumar Gupta
Company Secretary

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KLJ RESOURCES LIMITED
Report on the Audit of the Consolidated Financial Statements

1. *Qualified Opinion*

We have audited the accompanying Consolidated financial statements of KLJ RESOURCES LIMITED ("the Holding Company"), its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") and its associate (Refer Note No 52 of the attached consolidated financial statements) comprising of the Consolidated Balance Sheet as at 31st March, 2025, the Consolidated Statement of Profit and Loss and Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and material accounting policies information and other explanatory information (hereinafter referred to as "Consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiaries and associate, referred below in other matter paragraph, *except for the effects of the matters described in the 'Basis for Qualified Opinion' paragraph below*, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian accounting standards (Ind AS), of the consolidated state of affairs of the Group and its associate as at 31st March, 2025, and their consolidated Loss and other comprehensive income, their consolidated cash flows and their consolidated changes in equity for the year ended on that date.

2. *Basis for qualified opinion*

Attention is drawn to Note No. 61 to the effect that consolidated audited financial statements of one of the associates Soya-Sar edible Pvt Ltd. for the year ended 31 March 2025 have not been made available to us and accordingly the share of Loss on equity method basis as included in the consolidated financial statements, is based on unaudited financial statements/financial information of that associate and as certified by the management.

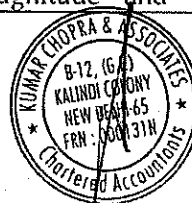
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Group and Associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities section of our audit report including in relation to these matters. Our opinion is not modified in respect of this matter.

S no.	Key Audit Matter	Auditor's response
	As reported by the Statutory auditors of holding company	
1.	In respect of parties' balances in Holding Company, confirmations were sought from all the parties at the year end. There are parties who have not sent the confirmations. It has been explained that management has the system of reconciling balances with the parties from time to time during the year. All the parties are having regular business transactions.	In the absence of external confirmations, we as auditors carried out alternative procedures to verify the balances: i. We tested the effectiveness of controls over sale and purchase transactions with the parties and accounting of the same. ii. The transactions of sale/purchase were verified through external bills and invoices to/from the parties. The payments were cross verified from the bank statements of the company. In view of the high magnitude of such transactions we followed SA 530 "Audit Sampling" of ICAI in this regard.
2.	The physical verification of stock in Holding Company is carried out by the management during the year at various locations so as to cover all the locations during the year. Approved surveyors are also engaged for verification of inventory lying in the bonded warehouse at the port. The inventory is situated at multiple locations and keeping in view the magnitude, nature and specifications of the inventory, technical expertise is required to physically verify the same.	We have followed the following processes: i. We carried out checking of the stock records to verify the stock. Keeping in view the magnitude of transactions, the same has been done as per sample selection basis in accordance with SA 530 "Audit Sampling". ii. The records of the physical verification of stock during the year were verified. iii. The report of physical verification as on 31.03.2025 from independent approved surveyors in respect of stock lying in the bonded warehouses has been produced for our verification. iv. Keeping in view the location, magnitude and nature of the



		inventory consisting of Chemicals in containers of voluminous size at the port, and other places, we were not technically competent to personally verify the stock physically and relied on approved surveyor's report. v. We also tallied the same with the regular stock records maintained by the company and produced for our verification.
	AS reported by the statutory Auditors of one of the subsidiaries Lakeland Chemicals (India) Ltd.	
3.	In Respect of the parties Balance, confirmations were sought from few of the parties at the year end. There are parties who have not sent confirmations. It has been explained that management has the system of reconciling balance with the parties from time to time during the year. All the parties having regular business transactions.	In absence of external confirmations, we as a auditor carried out alternative audit procedure s to verify the balances: We tested the effectiveness of controls over sale and purchase transaction with the parties and accounting of the same. The transactions of sale/purchases were verified through external bills & invoices to/from the parties. The payment were cross verified from the bank statement of the company. In view of the high magnitude of such transactions we followed SA 530 "Audit Sampling" of ICAI in this regard.
4.	The physical verification of stock is carried out by the management during the year at various locations so as to cover all the locations during the year. The inventory is situated at multiple locations and keeping in view the magnitude, nature and specifications of the inventory, technical expertise is required to physically verify the same.	We have followed the following processes: We carried out checking of the stock records to verify the stock. Keeping in view the magnitude of transactions, the same has been done on a sample selection basis in accordance with SA 530 "Audit Sampling". The records of the physical verification of stock during the year were verified. The report of physical verification as on 31.03.2025 from independent approved surveyors in respect of stock lying in the bonded warehouses has been produced for our verification. Keeping in view the location, magnitude and nature of the



		inventory consisting of Chemicals in containers of voluminous size at the port, and other places, we were not technically competent to Personally verify the stock physically and relied on the approved surveyor's report. We also tallied the same with the regular stock records maintained by the company and produced for our verification.
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4. Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this Auditor's Report.

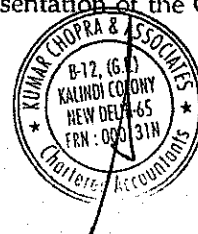
Our Opinion on the consolidated financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

5. Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated changes in equity of the Group and its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its Associate and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated



financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

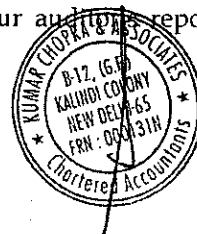
The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of their respective companies.

6. Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

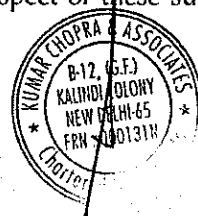
We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore key audit matters. We describe these audit matters in our audit report unless law or regulation precludes public disclosure about the matters and when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. Other Matters

We did not audit the financial statements/Consolidated financial statements/financial information of four Indian subsidiaries and one foreign subsidiary (including its step down subsidiary), whose financial statements/financial information reflect total assets of 39774.47 lakhs as at 31st March, 2025, total revenue of Rs. 69674.79 lakhs and net cash outflows amounting to Rs.2074.50 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and



our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors.

Our opinion above on the consolidated financial statements, and our report on the Other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

One subsidiary including its one step down subsidiary and one associate of this foreign subsidiary are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the consolidated financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary, its step-down subsidiary and its associate located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

The consolidated financial statements also include the Group's share of net loss of Rs. 743.27 for the year ended 31st March, 2025, as considered in the consolidated financial statements, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associates, and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid associate, is based solely on such unaudited financial statements / financial information.

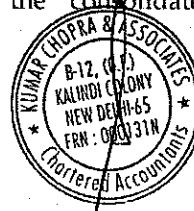
Our opinion on the consolidated financial statements, has been modified in respect of the above matter (refer paragraph 2 above).

8. Report on Other Legal and Regulatory Requirements

- I. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries and associates and, as noted in the 'other matter' paragraph, we report, to the extent applicable, that:
 - a. We/ the other auditors whose report we have relied upon, have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.



- b. In our opinion, proper books of account as required by law relating to consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash flow statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of consolidated financial statements.
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- e. On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of Holding Company and the reports of auditors of its subsidiaries and associates incorporated in India, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to the consolidated financial statements of the Group and its associates and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's report of the holding company, subsidiaries companies and associate incorporated in India. Our report expresses an unqualified opinion that the holding company, subsidiaries companies and associate which are companies incorporated in India, have in all material aspects, an adequate internal financial control with reference to the consolidated financial statements and such internal financial controls with reference to the consolidated financial statements was operating effectively as at March 31, 2025.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V to the Act and in case of subsidiary companies and associate company incorporated in India, based on audit reports of the respective statutory auditors, Companies have not paid any managerial remuneration.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries and associate as noted in the 'Other matter' paragraph:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its Associates (refer Note No. 44.3 to the consolidated financial statements).

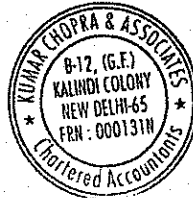


- ii. The group and its associate do not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries and associates.
- iv. a. The respective managements of the Holding Company and its subsidiaries and associates which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries and associates respectively that, to the best of their knowledge and belief, other than what is stated and as disclosed in the Note No. 64 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries and associates to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries and associate ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The respective managements of the Holding Company and its subsidiaries and associate which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries and associate respectively that, to the best of their knowledge and belief, as disclosed in the note no. 63 to consolidated financial statements, no funds have been received by the Holding Company or any of such subsidiaries and associate from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries and associate shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries and associates, which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the management representations under sub-clause (a) and (b) of Clause (iv) above contain any material misstatement.
- v. The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.



- vi. Based on our examination which included test checks, and as communicated by the respective auditor of subsidiaries and associate, the Holding Company, its subsidiaries and associates companies incorporated in India have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has been preserved by the Holding Company and its subsidiary companies incorporated in India as per the statutory requirements for records retention.
- II. As required by the paragraph 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"/"CARO"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we report that there are no qualifications or adverse remarks in the CARO report given by auditors of companies incorporated in India, included in consolidated financial statements.

Place of signature: New Delhi
Date: 30.05.2025



For Kumar Chopra & Associates
Chartered Accountants
(FRN:000131N)

(SUNDE JAIN)
Partner (M. No 080990)
UDIN: 25080990BMNQMJ2930

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to paragraph 8(I)(f) of our report of even date on the consolidated financial statements of KLJ RESOURCES LIMITED for the Year ended 31st March, 2025)

Report on the Internal Financial Controls with reference to the consolidated financial statements under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

In conjunction with our audit of consolidated financial statements of the **KLJ Resources LIMITED** ("the Holding Company"), as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and its subsidiary companies, which are incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

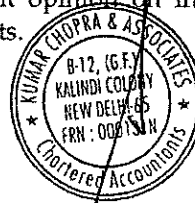
The respective Board of Directors of Holding and its subsidiary companies are responsible for establishing and maintaining internal financial controls with reference to the consolidated financial statements based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to the consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements includes obtaining an understanding of internal financial controls with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in term of their reports referred to in other matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on internal financial controls with reference to the consolidated financial statements.



Meaning of Internal Financial Controls with reference to the Consolidated Financial Statements

A company's internal financial controls with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to the Consolidated Financial Statements

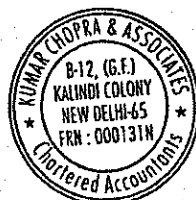
Because of the inherent limitations of internal financial controls with reference to the consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to the consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary company have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at March 31, 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note issued by the ICAI.

Other Matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements in so far as it relates to four subsidiary companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.



Place of signature: New Delhi
Date: 30.05.2025

For Kumar Chopra & Associates
Chartered Accountants
(Firm Registration Number: 000131N)

(SUNIL JAIN)
Partner (M. No 080990)
UDIN: 25080990BMNQMJ2930



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: 8, Camac Street, Kolkata-700017

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

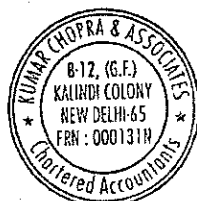
		(Rupees in Lakhs)		
Sl. No.	Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
	ASSETS			
1	Non-current Assets			
	(a) Property, Plant and Equipment	2a	9,676.88	7,388.95
	(b) Right-of-use Assets	2b	2,243.21	806.00
	(c) Capital work-in-progress	2c	81.33	1,112.19
	(d) Investment Property	2d	4,557.60	4,545.39
	(e) Other Intangible assets	2e	1.87	2.74
	(f) Intangible assets under development	2f	98.45	62.33
	Goodwill		215.27	215.27
	(g) Financial Assets			
	(i) Investments	3	12,634.88	8,010.84
	(ii) Others	4	540.53	788.54
	(h) Deferred tax assets (Net)	5	4,745.74	3,221.77
	(i) Other non-current assets	6	346.17	318.15
2	Current Assets			
	(a) Inventories	7	59,715.09	73,074.19
	(b) Financial Assets			
	(i) Investments	3	-	-
	(ii) Trade receivables	8	93,738.73	92,360.85
	(iii) Cash and cash equivalents	9	1,417.10	3,353.11
	(iv) Bank balances other than (ii) above	10	7,874.98	13,420.83
	(v) Loans	11	10,698.85	17,831.56
	(vi) Other financial assets	12	1,315.09	721.41
	(c) Current Tax Assets (Net)	13	388.12	1,425.31
	(d) Other current assets	14	10,813.93	4,215.44
	TOTAL ASSETS		2,21,103.93	2,32,874.87
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share capital	15	1,074.00	1,074.00
	(b) Other Equity	16	88,951.41	92,883.41
2	Liabilities			
	Non-current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ia) Lease liabilities	17	1,330.56	522.59
	(ii) Other financial liabilities	18	1,924.02	718.64
	(b) Provisions	19	378.03	325.76
	(c) Deferred tax liabilities (Net)	5	-	-
	(d) Other non-current liabilities	20	114.34	358.41
	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	21	54,134.13	44,914.04
	(ia) Lease liabilities	22	447.75	185.57
	(ii) Trade payables :	23		
	a) dues of micro enterprises and small enterprises		544.06	250.38
	b) dues of creditors other than micro enterprises and small enterprises		66,991.70	88,852.29
	(iii) Other financial liabilities	24	696.58	153.44
	(b) Other current liabilities	25	4,478.10	2,609.19
	(c) Provisions	26	39.25	26.95
	(d) Current Tax Liabilities (Net)	13	-	-
	TOTAL EQUITY AND LIABILITIES		2,21,103.93	2,32,874.87

Material accounting policy information & other information

The accompanying notes to the standalone financial statements

As per our report of even date attached
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



1
2 to 67

For & on behalf of the Board of Directors

Hemant Jain
Managing Director
Din:06506995

Dilip Kumar Karn
Director
Din:00061804

Suresh Chand Jaitheer
Chief Financial Officer

Ajay Kumar Gupta
Company Secretary



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: 8, Camac Street, Kolkata-700017

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees in Lakhs)

	Note No.	Year Ended 31st March, 2025	Year Ended 31st March, 2024
INCOME			
I Revenue from Operations (Gross)	27	4,56,500.18	4,07,217.34
II Other Income	28	4,485.11	4,039.30
III TOTAL INCOME (I+II)		4,60,985.29	4,11,256.64
EXPENSES			
Cost of Material Consumed	29	3,629.07	1,380.31
Purchase of Stock-in-Trade	30	4,31,972.19	3,86,248.57
Changes in Inventories of Finished Goods & Stock in Trade	31	14,458.39	5,619.15
Employee Benefits Expense	32	2,919.48	2,560.75
Finance Costs	33	4,593.48	3,649.44
Depreciation and Amortization Expense	2	1,137.89	867.79
Other Expense	34	6,718.59	4,817.67
TOTAL EXPENSES (IV)		4,65,429.09	4,05,143.68
V PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)		(4,443.80)	6,112.96
VI Exceptional Items		-	-
Share in Profit/(Loss) of Associates		(859.81)	(209.99)
VII PROFIT/ (LOSS) BEFORE TAX (V-VI)		(5,303.61)	5,902.97
VIII Tax Expenses			
1) Current Tax		112.82	416.13
2) Deferred Tax		(1,227.44)	(2,638.46)
3) CSR Expenses		-	-
3) Short/(Excess) Provision for Earlier Year		419.90	2.40
IX PROFIT/ (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)		(4,608.90)	8,122.90
X PROFIT/ (LOSS) FROM DISCONTINUED OPERATIONS		-	-
XI TAX EXPENSE OF DISCONTINUED OPERATIONS		-	-
XII PROFIT/ (LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX (X-XI)		-	-
IX PROFIT/ (LOSS) FOR THE PERIOD (VII-VIII)		(4,608.90)	8,122.90
X OTHER COMPREHENSIVE INCOME	35		
A (i) Items that will not be reclassified to Profit or Loss		394.19	657.36
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		296.91	(152.86)
B (i) Items that will be reclassified to Profit or Loss		1.48	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		(0.37)	-
TOTAL OTHER COMPREHENSIVE INCOME		692.21	504.50
XI TOTAL COMPREHENSIVE INCOME FOR THE YEAR (IX+X) (Comprising Profit/(Loss) and other comprehensive income for the period)		(3,916.69)	8,627.40
XII Earnings Per Equity Share (Continuing Operations):	36		
Basic		(42.91)	75.63
Diluted		(42.91)	75.63

Material accounting policy information & other information

The accompanying notes to the Consolidated financial statements

1
2 to 67

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



For & on behalf of the Board of Directors

Hemant Jain
Managing Director
Din: 00506995

Dilip Kumar Karn
Director
Din: 00061804

Suresh Chand Jalther
Chief Financial Officer

Ajay Kumar Gupta
Company Secretary



K L J Resources Limited
CIN: L67120WB1986PLC041487
Regd. Office: B, Camac Street, Kolkata-700017

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025

	31st March, 2025	31st March, 2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(5,303.61)	5,902.97
Add: Adjustments for non cash items:		
Depreciation	1,137.89	867.79
Add: Adjustments for other items:		
Add: Gain/Loss on MTM on FX forward Contract	423.63	-
Loss/(Profit) on Sale of shares (net)	-	(34.35)
Loss/(Profit) on Sale of fixed assets (net)	(15.60)	(27.05)
Finance Costs	4,593.48	3,649.44
CSR Expenses	-	-
Less:		
Dividend Income	(504.62)	(847.30)
Interest Income	(2,328.98)	(1,639.42)
Other Comprehensive Income	-	-
Operating Profit before Working Capital Changes	(1,997.81)	7,872.08
Adjustment for increase/decrease in operating assets		
(Increase)/Decrease Trade and Other Receivables	(1,377.88)	(4,667.15)
(Increase)/Decrease in Inventories	13,359.10	5,542.13
(Increase)/Decrease in other current assets	(6,607.39)	(619.10)
(Increase)/Decrease in other financial assets	(345.67)	(803.56)
(Increase)/Decrease in other non current assets	(28.02)	(32.82)
Adjustment for increase/decrease in operating liabilities		
Increase/(Decrease) Trade and Other Payables	(21,588.91)	4,367.77
Increase/(Decrease) other current liabilities	1,868.91	(327.75)
Increase/(Decrease) other financial liabilities	119.51	75.49
Increase/(Decrease) other non current liabilities	(244.07)	290.79
Increase/(Decrease) Provisions	52.27	49.49
Cash Generated from Operations	(16,767.96)	11,756.37
Taxes Paid (net)	(220.27)	881.91
Net Cash from Operating Activities	(16,547.70)	11,074.46
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(3,307.45)	(1,481.28)
Net Addition and Deletion in Capital Work In Progress	1,030.86	(781.12)
Intangible Assets under Development	(36.12)	(62.33)
Purchase of Investment Property	(133.23)	(1,412.09)
Sale of Property, Plant & equipment	408.71	54.32
Loans (given)/repaid (net) Subsidiaries, Associates, Joint Ventures & Others	7,132.71	(15,145.25)
Proceeds from Other Current Investments	-	444.43
Proceeds from Other Non Current Investments	(4,094.36)	657.36
Issue of Shares	-	-
Interest received	2,328.98	1,639.42
Increase/ (Decrease) in Other Bank Balance including FDR's	5,545.85	(3,602.23)
Profit on Sale of Shares	-	34.35
Dividend Income from companies other than Subsidiaries, Associates, Joint Ventures	504.62	847.30
CSR Expenses	-	-
Net Cash (used in) Investing Activities	8,380.54	(18,807.13)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	807.97	382.77
Dividends Paid (Including Dividend Distribution Tax)	(26.85)	-
Payment of Lease liabilities	(359.54)	(268.29)
Short Term Borrowings (net)	9,220.09	8,690.09
Long Term Borrowings	-	-
Finance Costs	(4,593.48)	(3,565.70)
Net Cash (used in) / from Financing Activities	5,048.19	5,238.87
Net Cash inflows/(outflows) from activities	(2,118.97)	(2,493.80)
Effect of Exchange differences on translation of Foreign currency	182.97	103.59
Net Increase in Cash and Cash Equivalents	(1,936.01)	(2,390.21)
Opening Balance of Cash and Cash Equivalents	3,353.11	5,743.32
Closing Balance of Cash and Cash Equivalents	1,417.10	3,353.11
Component of Cash and Cash Equivalents		
Cash on Hand	19.85	16.45
Balance with Banks:		
Current Accounts	1,397.25	3,336.66
	1,417.10	3,353.11

The above cash flow statement has been prepared under the indirect method as set out in IND AS-7

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



For & on behalf of the Board of Directors

Hemant Jain
Managing Director
Din: 00006995

Dilip Kumar Karn
Director
Din: 00061804

Suresh Chand Jha
Chief Financial Officer

Ajay Kumar Gupta
Company Secretary



K L J Resources Limited
Regd. Office: 6, Camac Street, Kolkata-700017

STATEMENT OF CHANGES IN EQUITY AS AT 31st MARCH 2025

A. EQUITY SHARE CAPITAL

(Rupees in Lakhs)

Particulars	Amount in Rs.
Balance as at 31st March 2024	1,074.00
Changes in equity share capital during the year	-
Balance as at 31st March 2025	1,074.00

BALANCE AS AT 31st MARCH 2025

(Rupees in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
1074.00	-	-	-	1,074.00

BALANCE AS AT 31st MARCH 2024

(Rupees in Lakhs)

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
1074.00	-	-	-	1,074.00

B. OTHER EQUITY

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st MARCH 2025

(Rupees in Lakhs)

Particulars	Reserves and Surplus				Revaluation Surplus	Other Items of Other Comprehensive Income			Total Amount
	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings		Gratuity Planned Assets	Fair Value of Investment	Exchange Fluctuation	
Balance as at 01st April 2024	486.28	3,819.60	-	84,947.40	-	29.00	2,784.53	816.58	92,883.39
Profit for the year	-	-	-	(4,608.90)	-	(8.90)	529.66	169.94	(3,918.20)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	88,965.19
Dividends	-	-	-	(26.85)	-	-	-	-	(26.85)
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Issue of Bonus Share	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	486.28	3,819.60	-	80,311.65	-	20.10	3,314.19	986.52	88,951.41

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st MARCH 2024

(Rupees in Lakhs)

Particulars	Reserves and Surplus				Revaluation Surplus	Other Items of Other Comprehensive Income			Total Amount
	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings		Gratuity Planned Assets	Fair Value of Investment	Exchange Fluctuation Difference	
Balance as at 01st April 2023	486.28	3,819.60	-	76,824.51	-	39.77	2,268.85	713.39	84,152.40
Profit for the year	-	-	-	8,122.90	-	(10.77)	515.68	103.19	8,627.81
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	92,780.20
Dividends	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-
Exchange fluctuation on investment with foreign subsidiary	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	486.28	3,819.60	-	84,947.40	-	29.00	2,784.53	816.58	92,780.20

For & on behalf of the Board of Directors

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No. 080990
New Delhi, 30th May 2025



Nemait Jain
Managing Director
Din: 00505995

Suresh Chand Jalther
Chief Financial Officer

Dilip Kumar Karn
Director
Din: 00061804

Aja Kumar Gupta
Company Secretary



K L J Resources Limited
Regd. Office : 8, Camac Street, Kolkata – 700017

1. MATERIAL ACCOUNTING POLICY ON CONSOLIDATED FINANCIAL STATEMENTS INFORMATION & OTHER INFORMATION

1.1 Corporate Information

KLJ Resources Limited ("the Parent Company") is a listed entity incorporated in India. The registered office of the Company is located at 8, Camac Street, Kolkata-700017, India having CIN: L67120WB1986PLC041487. Corporate office at KLJ House, 8A, Shivaji Marg, Najafgarh Road, New Delhi – 110015

The Company has eight wholly owned subsidiaries including one foreign subsidiary and one associate company hereinafter collectively referred to as "the Group". The Company & its foreign subsidiary are engaged in the business of trading/ manufacturing of chemicals. Other six Indian subsidiaries are primarily engaged in the business of real estate, one subsidiary and one Indian Associate is primarily engaged in the business of trading & manufacturing.

The consolidated financial statements relate to KLJ Resources Ltd., its subsidiary companies & associate.

1.2 Basis of Preparation

a) Statement of Compliance

These consolidated financial statements of the group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian accounting standards) Amendment Rules 2016.

b) Basis of Measurement

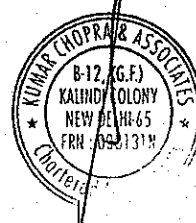
The consolidated financial statements have been prepared under the historical cost convention and on an accrual basis except for the following which have been valued at Fair value as required under Ind-AS instead of historical cost.

- i. Defined benefit Plan-Gratuity
- ii. Certain Financial assets and liabilities
- iii. Assets held for sale-measured at lower of cost or fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an assets or liability, the group takes into account the characteristics of the assets or liability if market participants would take those characteristics into account when pricing the assets or liability at the measurement date.

c) Use of Estimates and Judgment

The preparation of consolidated financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include estimates of future obligations under employee retirement benefit plans and estimated useful life of property, plant and equipment actual results may differ from these estimates.





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- i. **Useful life of Property, Plant and equipment (PPE):** The group depreciates PPE on a Written Down Value (WDV) over estimated useful lives of the assets. The charge in respect of periodic depreciation is derived based on an estimate of an asset's expected useful life and the expected residual value at the end of its life. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their lives, such as changes in technology. The estimated useful life is reviewed at least annually.
- ii. **Defined benefit plans:** The cost of the defined benefit plans and the present value of the defined benefit obligations are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates.

Under the projected unit credit (PUC) method a projected accrued benefit is calculated at the beginning of the period and again at the end of the period for each benefit that will accrue for all active members of the plan. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

- iii. **Useful life of Intangible assets:** Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset will flow to the enterprise and the cost of the asset can be measured reliably.

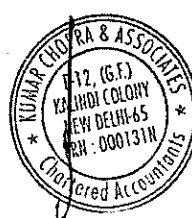
The Group amortizes intangible assets on a Written Down Value (WDV) over estimated useful lives of the assets. The useful life is Estimated based on a number of factors including the effects of obsolescence, demand, competition and other economic factors such as the stability of the industry and known technological advances and the level of maintenance expenditures required to obtain the expected future cash flows from the assets. The estimated useful life is reviewed at the end of each annual reporting period.

- iv. **Expected credit losses on financial assets:** The group provides for impairment provisions of trade receivables based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the expected credit loss calculation based on the Group's history of collections, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

v. **Leases:**

Ind AS 116 defines a lease term as the noncancelable period for which the lessee has the right to use an underlying asset including optional periods, when an entity is reasonably certain to exercise an option to extend (or not to terminate) a lease. The Group considers all relevant facts and circumstances that create an economic incentive for the lessee to exercise the option when determining the lease term. The option to extend the lease term is included in the lease term, if it is reasonably certain that the lessee would exercise the option. The Group reassesses the option when significant events or changes in circumstances occur that are within the control of the lessee.

- vi. **Impairment of tangible and intangible assets other than goodwill:** As at the end of each accounting year, the Group reviews the carrying amounts of its PPE, Investment property Investments and Intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the PPE, investment property, Investments and intangible assets are tested for impairment so as to determine the





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impairment loss, if any. Goodwill and the intangible assets with indefinite life are tested for impairment each year.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known /materialize.

- vii. **Units of Measurement:** All financial information presented in Indian rupees and all values are rounded to the nearest lakhs rupees with two decimal points except where otherwise stated.

- viii. **Current and Non-Current Classification**

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification.

An asset is treated as Current when it is –

- a) Expected to be realized or intended to be sold or consumed in normal operating cycle;
- b) Held primarily for the purpose of trading;
- c) Expected to be realized within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- a) It is expected to be settled in normal operating cycle;
- b) It is held primarily for the purpose of trading;
- c) It is due to be settled within twelve months after the reporting period, or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

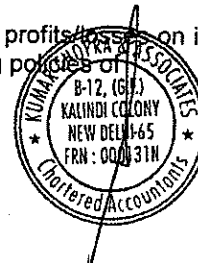
Deferred tax assets and liabilities are classified as non-current assets and liabilities

d) Basis of Consolidation

The consolidated financial statements comprises of KLJ Resources Limited and all its subsidiaries and associate, being the entity that it controls. Controls are assessed in accordance with the requirement of Ind AS-110- Consolidated financial statements

(i) Consolidation of Subsidiaries:

- a) The consolidated financial statements of the Group combine Standalone financial statements of the Parent Company and its subsidiaries line-by-line by adding together the like items of assets, liabilities, income and expenses.
- b) All intra-group assets, liabilities, income, expenses and unrealised profits/losses on intra-group transactions are eliminated on consolidation. The accounting policies of





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subsidiaries have been harmonised to ensure the consistency with the policies adopted by the Parent Company.

- c) In case of foreign subsidiary, revenue items are consolidated at the average rate for the period. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the Other Comprehensive Income.
 - d) Excess of acquisition cost over the carrying amount of the Parent's share of equity of the acquire at the date of acquisition is recognized as goodwill. In cases where the share of the equity in the acquire as on the date of acquisition is in excess of acquisition cost, such excess of share in equity is recognised as 'Capital reserve' and classified under 'Reserves and Surplus'.
 - e) The consolidated financial statements have been presented in the same manner as Parent Company's standalone financial statements.
- (ii) **Consolidation of Associate:**
- a) Investment in associates has been accounted under the equity method as per Ind AS 28 - Investments in Associates and Joint Ventures.
 - b) The Company accounts for its share of post acquisition changes in net assets of associate, after eliminating unrealised profits and losses resulting from transactions between the Company and its associate to the extent of its share, through its Consolidated Statement of Profit and Loss.

1.3 Cash Flow Statement

Consolidated Cash and cash equivalents refers to the line item on the balance sheet that reports the value of a company's assets that are cash or can be converted into cash immediately. Cash equivalents include bank accounts and marketable securities such as commercial paper and short-term government bonds. Cash equivalents have maturities of three months or less

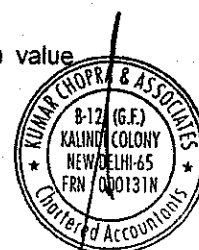
Consolidated Cash flow statement is reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

1.4 Exceptional items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the group, is such that its disclosure improves an understanding of the performance of the group. Such income or expense is classified as an exceptional item and accordingly disclosed in the Notes to Accounts.

1.5 Investments

All investments other than Subsidiaries and Associates are measured at fair value, with value changes recognized in Statement of Other Comprehensive Income.





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1.6 Inventories

Items of inventories are valued at lower of specific cost or net estimated realizable value after providing for obsolescence, if any. Inventory of raw materials lying at factory are valued on FIFO Basis.

Cost of inventories comprises of cost of purchase, cost of transport, cost of conversion and other costs including manufacturing /other overheads incurred in bringing them to their respective present location and condition. Inter-unit goods transfers are valued at lower of cost/ net estimated realizable value.

Non duty paid goods lying at port has been valued without Basic Custom Duty due to uncertainty of quantum of material to be sold against transfer of ownership/ duty paid.

1.7 Property, Plant and Equipment and Depreciation / Amortization

- a) Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following:

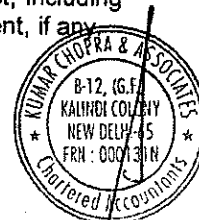
- i. Cost directly attributable to the acquisition of the assets.
 - ii. Incidental expenditure during the construction period is capitalized as part of the indirect construction cost to the extent to which the expenditure is directly related to construction or is incidental thereto.
 - iii. Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.
- b) Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.
- c) Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of profit and loss.
- d) Amounts paid towards the acquisition of property, plant and equipment that is yet to be delivered by supplier / vendor at the reporting date is classified as capital advance; and
- e) Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Depreciation

Depreciation on Property, plant and Equipment is provided on Written Down Value (WDV) over the useful life of the assets as specified in Schedule II of the Companies Act, 2013.

1.8 Investment Property

Property that is held for long term rental yields or for capital appreciation or both, and that is not occupied by the group, is classified as investment property. Investment Property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment, if any.





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1.9 Intangible Assets and Amortisation

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/ depreciation and impairment loss, if any. The cost comprises of purchase price, borrowing costs and any cost directly attributable to bringing the asset to its working condition for the intended use.

Cost of items of intangible assets not ready for intended use as on the balance sheet date is disclosed as intangible assets under development.

Intangible assets are amortized over the estimated useful life. The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any change in the estimate being accounted for on a prospective basis.

1.10 Impairment of non-financial assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value and impairment loss is charged to the Statement of Profit & Loss in the year in which an asset is identified as impaired. At each reporting date group assesses the estimate amount of impairment loss. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount and such losses either no longer exists or has decreased. Reversal of impaired loss is recognized in the Statement of Profit & Loss. If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

1.11 Revenue Recognition

The Group derives revenues primarily from sale of traded goods, manufactured goods and related services.

Effective 01 April 2018, the Group has adopted Indian Accounting Standard 115 (Ind AS 115) 'Revenue from contracts with customers'.

There is no effect on adoption of Ind-AS 115. Revenue is recognized on satisfaction of performance obligation which is treated as satisfied upon transfer of control of promised products or services to customers on output method in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

On each reporting date expected credit loss on receivables is measured and accounted for as per Ind-AS 109.

The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

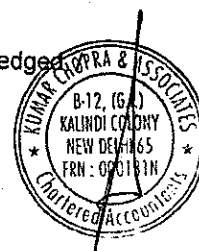
Revenue from sale of products and services are recognized at a time on which the performance obligation is satisfied.

Other operating revenue – Service Charges

Group renders services only incidental to its primary activity that is trading of goods and sale of manufactured goods. Service charges are accounted for on satisfaction of performance obligation which is treated as satisfied on completion of rendering of services under the contract.

Dividend income is recognized as and when received.

Claims: All sorts of claims by or against the company are recognized as and when acknowledged / accepted / settled / received.





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1.12 Employee Benefits

Short-term employee benefits- Employee benefits payable wholly within 12 months of rendering services are classified as short term employee benefits and are recognized as an expense in the Statement of Profit and Loss for the year in which the related service is rendered.

The obligations for employee benefit such as Leave encashment is accounted for on accrual basis.

Defined Contribution Plan: Contribution to defined schemes such as Provident Fund and ESI is recognized during the period in which the employee renders the related service.

Defined Benefit Plan: The Gratuity benefit is funded through the Group Gratuity Scheme under the Life Insurance Corporation of India. Contribution made under the scheme is charged as expense in the Statement of Profit & Loss.

The liability /asset in respect of defined benefit plan is the present value of the defined benefit obligation at the end of reporting period less fair value of the planned assets. The defined benefit obligation is calculated annually by actuarial valuer.

Actuarial gains or losses are recognized in Other Comprehensive Income.

Performance based declared ex-gratia & accretion thereto is provided in the Statement of Profit and Loss and to be disbursed as per the policy framed by the management.

1.13 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

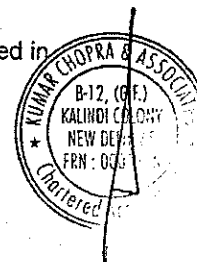
All other borrowing costs are charged to Statement of Profit and Loss account in the year in which they are incurred.

1.14 Functional and Presentation Currency

Items included in the consolidated financial statements are measured using the currency of the primary economic environment in which the Company operates. (Functional Currency) The consolidated financial statements are presented in Indian rupees, which is the presentation currency of company.

Foreign Currency Transactions

- a. All foreign currency transactions are translated into functional Currency at the rate prevalent on the date of transaction.
- b. Non-monetary items are translated at the rate on the date of initial transaction.
- c. Monetary items denominated in foreign currency are translated at the prevailing closing spot rate at each reporting date.
- d. Foreign exchange gain or losses in respect of monetary and non-monetary items is recognised in statement of profit and loss.





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1.15 Tax expenses represents the sum of current tax and deferred tax

a Current Income Tax

- i. Taxes including current income-tax are computed using the applicable tax rates and tax laws.
- ii. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the company operates and generates taxable income.
- iii. Current income tax assets and liabilities for current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. Liability for additional taxes, if any, is provided / paid as and when assessments are completed.
- iv. Current tax related to OCI Item are recognized in Other Comprehensive Income (OCI).

b Deferred tax

- i. Deferred income tax is recognized using balance sheet approach.
- ii. Deferred income tax assets and liabilities are recognized for temporary differences which is computed using the tax rates and tax laws that have been enacted or substantively enacted at the reporting date.
- iii. Deferred income tax asset are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.
- iv. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.
- v. Deferred tax related to OCI Item are recognized in Other Comprehensive Income (OCI).

1.16 Provisions

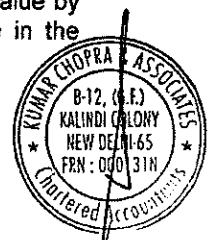
Provision is recognized when:

- i. The Group has a present obligation as a result of a past event, and
 - ii) A probable outflow of resources is expected to settle the obligation and
 - iii) A reliable estimate of the amount of the obligation can be made.
- Reimbursement of the expenditure required to settle a provision is recognised as per contract provisions or when it is virtually certain that reimbursement will be received.

Provisions are reviewed at each Balance Sheet date.

Discounting of Provisions

Provision which expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expenses.





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1.17 Contingent Liabilities and contingent Assets

- a) Contingent Liabilities are disclosed in either of the following cases:
- i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or
 - ii) A reliable estimate of the present obligation cannot be made; or
 - iii) A possible obligation, unless the probability of outflow of resource is remote.
- b) Contingent assets is disclosed where an inflow of economic benefits is probable.
- c) Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date.
- d) Contingent Liability is net of estimated provisions considering possible outflow on settlement.

1.18 Earnings Per Share

In determining earnings per share, the Company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The dilutive earning per share is same as basic earning per share as there is no dilution involved during the year.

1.19 Fair Value Measurement

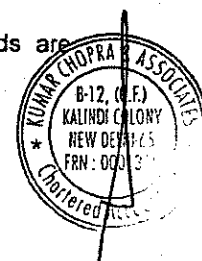
Group measures financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability, or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

1.20 Dividend to equity holders

Dividend paid/payable shall be recognised in the year in which the related dividends are approved by shareholders or board of directors as appropriate.





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1.21 Financial instruments:-

a) Initial recognition and measurement

Financial Instruments are recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

b) Subsequent measurement

A. FINANCIAL ASSETS

i. Financial Assets At Amortized Cost

A financial asset shall be measured at amortized cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Fair value through Other Comprehensive Income.

A financial asset is classified as at the FVTOCI if it is held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets, and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The group in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments.

iii. Fair value through Profit and loss account

Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

B. FINANCIAL LIABILITIES

a) Financial liabilities at Amortized Cost

Financial liabilities at amortized cost are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

b) Financial liabilities at FVTPL

The group has not designated any financial liabilities at FVTPL.

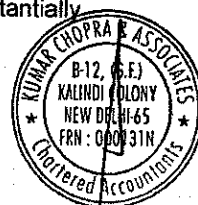
c) Derecognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset.

Financial Liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially





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modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the income statement.

d) Financial Guarantee Contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss if incurs because the specified debtors fails to make the payments when due in accordance with term of debt instrument financial guarantee contract are recognized initially as liability at fair value, adjusted for transition cost that are directly attributed the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount initially recognized less cumulative income recognized in accordance with principal of Ind AS 115.

e) Impairment of financial assets:

The group assesses on forward looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 46(iv)(b) details how the group determines whether there has been significant increase in credit risk.

For trade receivables only, the group applied a simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognized from initial recognition of receivables.

1.22 Leases:

As a Lessee

The Group's lease asset classes primarily consist of leases for buildings taken on lease. The group assesses whether a contract contains a lease, at inception of a contract. At the date of commencement of the lease, the group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use asset is measured by applying cost model i.e. right-of use asset at cost less accumulated depreciation. Right-of use assets are depreciated from the commencement date on a straight-line basis over the lease term.

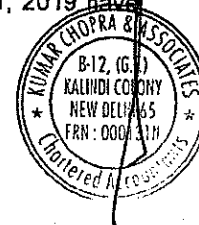
The lease liability is initially measured at amortized cost at the present value of the future lease payments. The carrying amount of lease liability is increased by interest on lease liability and reduce by lease payment made.

As a Lessor

Lease income from operating leases where the group is a lessor is recognized in income on straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

Transition

Effective April 1, 2019, the group adopted Ind AS 116 "Leases" and applied the standard to all lease contracts existing on April 1, 2019 using the modified retrospective method, on the date of initial application. Accordingly, Comparatives as at and for the year ended March 31, 2019 have not been retrospectively adjusted.





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For the comparative information that is till March 31, 2019, the Group has followed the following accounting policy as a lessee

Finance Lease:

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

Assets held under finance leases are initially recognised as Assets of the group at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Operating Lease:

Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.

1.23 Non-current Assets (or disposal groups) held for Sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. The sale is considered highly probable only when the asset or disposal group is available for immediate sale in its present condition, it is unlikely that the sale will be withdrawn and sale is expected within one year from the date of the classification. Disposal groups classified as held for sale are stated at the lower of carrying amount and fair value less costs to sell. Property, plant and equipment and intangible assets are not depreciated or amortized once classified as held for sale. Assets and liabilities classified as held for sale are presented separately in the statement of financial position.

If the criteria stated by IND AS 5 "Non-current Assets Held for Sale and Discontinued Operations" are no longer met, the disposal group ceases to be classified as held for sale. Non-current asset that ceases to be classified as held for sale are measured at the lower of

- (i) its carrying amount before the asset was classified as held for sale, adjusted for depreciation that would have been recognised had that asset not been classified as held for sale, and
- (ii) its recoverable amount at the date when the disposal group ceases to be classified as held for sale.

1.24 Business combination

Business combinations arising from transfers of interest in entities that are under the control of the shareholder who control the Company are accounted for as if the acquisition had occurred at the beginning of the earliest comparative period presented or, if later, at the date that common control was established; for this purpose comparatives are revised. The assets and liabilities acquired are recognised at their carrying amounts. The identity of the reserves is preserved and they appear in the financial statements of the Company in the same form in which they appeared in the financial statements of the acquired entity. The difference, if any, between the value of net assets and the consequent reduction in value of investment held by the Company is transferred to the capital reserve or to the accumulated balance of profit and loss.





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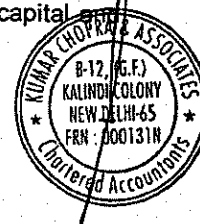
1.25 Goodwill

Goodwill represents the purchase consideration in excess of the Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquired entity. When the net fair value of the identifiable assets, liabilities and contingent liabilities acquired exceeds purchase consideration, the fair value of net assets acquired is reassessed and the bargain purchase gain is recognized in capital reserve. Goodwill is measured at cost less accumulated impairment losses.

Impairment of Goodwill

Goodwill is tested for impairment on an annual basis and whenever there is an indication that the recoverable amount of a Cash Generating Unit (CGU) is less than its carrying amount. For the impairment test, goodwill is allocated to the CGU or groups of CGUs which benefit from the synergies of the acquisition and which represent the lowest level at which goodwill is monitored for internal management purposes.

The recoverable amount of CGUs is determined based on higher of value-in-use and fair value less cost to sell. Key assumptions in the cash flow projections are prepared based on current economic conditions and comprises estimated long-term growth rates, weighted average cost of capital and estimated operating margins.





Notes to Consolidated Financial Statements as at 31st March 2023

2 (A) PROPERTY, PLANT AND EQUIPMENT

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Factory Buildings	874.06	91.26	-	965.32	14.98	-	980.30	874.06	965.32
Land & Land Development	98.13	687.09	-	785.22	140.25	-	925.47	98.13	925.47
Office / Buildings	3,943.54	-	-	3,943.54	1,037.18	-	4,980.72	3,943.54	4,980.72
Plant & Machinery	7,522.87	301.96	12.45	7,824.88	1,773.89	-	9,598.77	7,522.87	9,598.77
Furniture & Fixtures	312.56	37.57	6.02	350.15	28.91	-	379.06	312.56	379.06
Office Equipments	273.78	50.27	3.41	324.06	119.31	-	443.37	273.78	443.37
Computers & Printers	141.83	20.72	6.04	168.59	14.62	-	183.21	141.83	183.21
Vehicles	608.39	88.76	12.26	709.41	14.91	-	724.32	608.39	724.32
Total	13,775.27	1,779.08	42.19	15,212.73	3,271.84	-	18,484.57	13,775.27	18,484.57

2 (B) RIGHT-OF-USE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Buildings *	990.76	524.65	-	1,515.41	1,831.78	-	3,347.19	990.76	3,347.19
Total	990.76	524.65	-	1,515.41	1,831.78	-	3,347.19	990.76	3,347.19

* Refer note no. 40 for Right-of-use Assets

2 (C) CAPITAL WORK IN PROGRESS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Factory Building	331.07	917.10	135.96	1,384.13	273.67	-	1,657.80	331.07	1,657.80
Total	331.07	917.10	135.96	1,384.13	273.67	-	1,657.80	331.07	1,657.80

* Refer note no. 40 for Capital Work-in-progress

2 (D) INVESTMENT PROPERTY

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Land & Freehold	752.31	1,308.98	-	2,061.29	95.04	-	2,156.33	752.31	2,156.33
Buildings *	3,548.83	85.11	-	3,633.94	39.16	-	3,673.10	3,548.83	3,673.10
Total	4,301.14	1,414.09	-	5,715.23	134.20	-	5,849.43	4,301.14	5,849.43

* Refer note no. 39 for Investment Property

2 (E) INTANGIBLE ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Software	23.85	1.82	0.19	25.86	0.22	-	26.08	23.85	26.08
Total	23.85	1.82	0.19	25.86	0.22	-	26.08	23.85	26.08

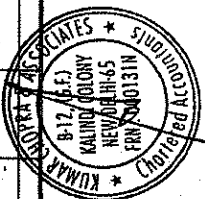
2 (F) INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Software	82.33	-	-	82.33	-	-	82.33	82.33	82.33
Total	82.33	-	-	82.33	-	-	82.33	82.33	82.33

* Refer note no. 42 for Intangible Assets under Development

2 (G) GOODWILL

Particulars	GROSS CARRYING AMOUNT			IMPAIRMENT			NET CARRYING AMOUNT		
	As at 01.04.23	Additions	Sales / Adjustments	As at 31.03.24	For the year	Deduction / Adjustment	Total As at 31.03.24	As at 31.03.23	As at 31.03.24
Goodwill (Acquired through business combination)	216.27	-	-	216.27	-	-	216.27	216.27	216.27
Total	216.27	-	-	216.27	-	-	216.27	216.27	216.27





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Notes to Consolidated Financial Statements as at 31st March 2025

3. NON CURRENT INVESTMENTS

(Rupees in Lakhs)

S.No.	Name of The Company	Nature of Investment	Face Value	No of Shares	Amount	
				As at 31-03-25	As at 31-03-24	As at 31-03-25
A	In Equity Shares					
a)	Quoted (Fully Paid Up)					
1	Hindustan Petroleum Corporation Ltd. Market Value as on 31-3-25 Rs. 7,29,304/- (PY- Rs. 6,42,330/-)	Equity Shares	10	1,350	1,350	7.29
2	Liberty Shoes Ltd. Market Value as on 31-3-25 Rs. 8,86,73,437/- (PY- 7,82,80,187.82/-)	Equity Shares	10	2,75,883	2,75,883	886.73
3	Ambuja Cement Ltd. Market Value as on 31-3-25 Rs. 2,09,80,050/- (PY- 2,38,79,700/-)	Equity Shares	2	38,000	38,000	209.80
4	Castrol India Ltd. Market Value as on 31-3-25 Rs. 2,03,000/- (PY- 1,88,000/-)	Equity Shares	5	1,000	1,000	2.03
5	Gp Petroleums Ltd. Market Value as on 31-3-25 Rs. 37,090/- (PY- 60,500/-)	Equity Shares	5	1,000	1,000	0.37
6	Gulf Oil Lub. Ind. Ltd. Market Value as on 31-3-25 Rs. 5,72,800/- (PY- 4,69,575/-)	Equity Shares	2	500	500	5.73
7	IG Petrochemicals Ltd. Market Value as on 31-3-25 Rs. 4,24,550/- (PY- 4,30,100/-)	Equity Shares	10	1,000	1,000	4.25
8	Panama Petrochem Ltd. Market Value as on 31-3-25 Rs. 3,80,700/- (PY- 3,30,950/-)	Equity Shares	2	1,000	1,000	3.81
9	Savita Oil Technology Ltd. Market Value as on 31-3-25 Rs. 1,85,075/- (PY- 2,30,150/-)	Equity Shares	2	500	500	1.85
10	Thirometal Chemicals Ltd. Market Value as on 31-3-25 Rs. 2,42,850/- (PY- 2,34,100/-)	Equity Shares	1	1,000	1,000	2.43
11	Veedol Corporation Limited (Tide Water Oil Ltd.) Market Value as on 31-3-25 Rs. 1,38,570/- (PY- 1,38,750/-)	Equity Shares	2	100	100	1.37
12	Relief Industries Ltd. Market Value as on 31-3-25 Rs. 8,07,15,731/- (PY- NIL)	Equity Shares	2	2,13,675	-	807.16
13	ITC Hotel Limited Market Value as on 31-3-25 Rs. 6,91,425/- (PY- NIL)	Equity Shares	1	3,500	-	6.91
14	ITC Ltd. Market Value as on 31-3-25 Rs. 1,43,43,000/- (PY- Rs. 1,49,98,250/-)	Equity Shares	1	35,000	35,000	143.43
b)	Unquoted (Fully Paid Up)					
i)	In Associates					
1	KLJ Organic (Thailand) Limited (Shareholding 27.84%)	Equity Shares	Baht 125	2,70,010	2,70,010	1,034.50
2	Soy Bar Edible Pvt. Ltd. (Shareholding 31.58%) Less: Adjusted Profit(Loss) of Associate	Equity Shares	1	3,75,04,086	-	-
ii)	In Others					
1	Prihvi Sound Products Co. Pvt. Ltd.	Equity Shares	100	5,715	5,715	1,796.33
2	Lubhavan Properties Pvt. Ltd.	Equity Shares	10	8,600	8,600	59.28
3	Hamlog Plastic Goods Pvt. Ltd.	Equity Shares	10	12,135	-	105.79
4	H.H Buildtech Pvt. Ltd.	Equity Shares	10	6,40,000	6,40,000	64.70
5	Bhadani Financiers Pvt. Ltd.	Equity Shares	10	33,500	33,500	116.40
6	Pragati Imports Pvt. Ltd.	Equity Shares	10	45,000	45,000	132.12
7	Pragati Imtrade Pvt. Ltd.	Equity Shares	10	45,000	45,000	99.23
8	Pragati Tradecom Pvt. Ltd.	Equity Shares	10	45,000	45,000	127.49
9	Swastik Exports and Imports Pvt. Ltd.	Equity Shares	10	45,000	45,000	116.55
10	Swastik Tracom Pvt. Ltd.	Equity Shares	10	45,000	45,000	117.30
11	Swastik Tradex Pvt. Ltd.	Equity Shares	10	45,000	45,000	116.44
12	Saraswati Co.Operating Bank Ltd.	Equity Shares	10	50	50	0.01
13	KLJ Developers Pvt Ltd.	Equity Shares	10	4,76,000	4,76,000	1,448.80
14	Adalakshi Enterprises Ltd. (Formerly Known As KLJ Plastic Ltd.)	Equity Shares	10	58,000	58,000	-
15	AMI Computers Ltd	Equity Shares	10	2,000	2,000	-
16	Asia Pacific Financial Services Ltd	Equity Shares	10	500	500	-
17	S M Dychem Ltd	Equity Shares	10	500	500	-
B	In Preference Shares- Unquoted (Fully Paid Up)					
1	Sherisha Technologies Pvt Ltd	Preference Shares	10	19,71,699	19,71,699	782.26
ii)	In Associates					
1	Soy Bar Edible Pvt. Ltd. (OCD) Less: Adjusted Profit(Loss) of Associate	Debentures	1	38,44,49,608	-	3,476.27
C	In Mutual Funds: Quoted (Fully Paid Up)					
1	Kotak Standard Multicap Fund Market Value as on 31-3-25 Rs. 4,75,78,022/- (PY- Rs. 4,39,30,757/-)	Mutual Funds (No's in units)	10	6,14,849	6,14,849	475.78
2	MINCL Capital Componder Fund Market Value as on 31-3-25 Rs. 4,24,47,000/- (PY- 4,24,23,000/-)	Mutual Funds (No's in units)	100	3,00,000	3,00,000	424.47
D	Investment Other					
1	Investment Other (Watch)		1	-	-	49.00
Total Investments-Non Current					12,634.85	9,010.84

a) Aggregate amount of quoted investments and market value thereof;

6,459.68 2,111.36

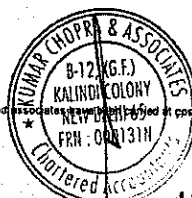
b) Aggregate amount of unquoted investments;

6,175.20 5,899.47

c) Aggregate amount of impairment in value of investments

102.19 102.19

Investments are recognized at Fair Value as per Ind AS 109. Investments in subsidiaries and associates are recognized at cost less impairment loss if any, through Other Comprehensive income.





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Notes to Consolidated Financial Statements as at 31st March 2025

(Rupees in Lakhs)

	As At 31st March 2025	As At 31st March 2024
4 OTHER NON CURRENT FINANCIAL ASSETS (Unsecured, considered good)		
Security Deposits	232.97	732.22
Bank deposits with more than 12 months maturity	49.10	-
Advance for purchase of property	151.59	-
Finance Lease Receivable	106.87	56.32
"Refer note no. 60 Lease"		
	<u>540.53</u>	<u>788.54</u>
5 DEFERRED TAX ASSETS / (LIABILITIES) (net)		
Balance as at the beginning of the period	3,221.40	1,647.87
Add: Charge/(Credit) to Statement of Profit and Loss	1,227.44	933.48
Add: Charge/(Credit) to Other Comprehensive Income	296.90	640.42
	<u>4,745.74</u>	<u>3,221.77</u>
Component of Deferred Tax Asset / (Liabilities)		
Opening Balance		
Property, Plant & Equipment and Intangible Asset	131.18	65.36
Provisions	8.49	22.47
Current Year Losses	-	953.00
Defined Benefit Plans	(2.02)	(5.78)
Deferred Tax Assets on account of acquisition of subsidiary	3,922.75	1,295.43
Fair Value of Investment	(839.00)	(682.61)
	<u>3,221.40</u>	<u>1,647.87</u>
Charge/(Credit) to Statement of Profit and Loss		
Property, Plant & Equipment and Intangible Asset	102.95	65.81
Provisions	14.92	(13.97)
Current Year Profit	1,000.00	(953.00)
Deferred Tax Assets on account of acquisition of subsidiary	109.57	1,834.64
	<u>1,227.44</u>	<u>933.48</u>
Charge/(Credit) to Other Comprehensive Income		
Fair Value of Investment	293.55	642.44
Defined Benefit Plans	3.36	(2.02)
	<u>296.91</u>	<u>640.42</u>
Closing Balance		
Property, Plant & Equipment and Intangible Asset	234.13	131.18
Provisions	23.41	8.49
Current Year Losses	1,000.00	-
Defined Benefit Plans	1.34	(2.02)
Deferred Tax Assets on account of acquisition of subsidiary	4,032.32	3,923.13
Fair Value of Investment	(545.45)	(839.00)
	<u>4,745.74</u>	<u>3,221.77</u>
6 OTHER NON CURRENT ASSETS		
Planned Asset (Gratuity)	346.17	318.15
"Refer note no. 37 for Employee Benefit Obligation"		
	<u>346.17</u>	<u>318.15</u>
7 INVENTORIES		
Stock In Trade	38,456.60	45,803.43
Stock In Transit	19,222.93	26,770.82
Raw Materials	1,364.55	265.27
Finished Goods	671.01	234.67
Valuation of inventories are done as per point no. 1.6 of significant accounting policies		
	<u>59,715.09</u>	<u>73,074.19</u>
8 TRADE RECEIVABLE (Unsecured, considered good)		
Related Party	13,121.01	5,070.88
Others	80,648.24	87,298.14
	<u>93,769.25</u>	<u>92,369.02</u>
Less: Provision for Expected Credit Losses	30.52	8.17
	<u>93,738.73</u>	<u>92,360.85</u>





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Notes to Consolidated Financial Statements as at 31st March 2025

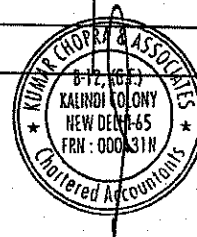
For trade receivables outstanding as on 31st March 2025, following ageing schedule shall be given:

Particulars	Outstanding for following periods from due date of payment					(Rupees in Lakhs)
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	91,953.28	283.45	1,167.28	151.39	213.85	93,769.25
(ii) Undisputed Trade Receivables — which have significant increase in credit	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

For trade receivables outstanding as on 31st March 2024, following ageing schedule shall be given:

Particulars	Outstanding for following periods from due date of payment					(Rupees in Lakhs)
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	89,712.23	2,238.74	200.37	217.69	-	92,369.02
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-
iv) Disputed Trade Receivables — considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-

Refer note no. 55 for market risk and credit risk



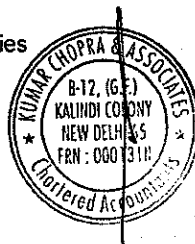


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Notes to Consolidated Financial Statements as at 31st March 2025

(Rupees in Lakhs)

	As At 31st March, 2025	As At 31st March, 2024
9 CASH AND CASH EQUIVALENTS		
Cash on Hand	19.85	16.45
Balance with Banks:		
Current Accounts	1,397.25	3,336.66
	<u>1,417.10</u>	<u>3,353.11</u>
10 BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS		
FDR's with Banks as Margin Money	6,217.53	11,805.13
FDR's with Banks as Security	1,657.45	1,615.70
	<u>7,874.98</u>	<u>13,420.83</u>
11 LOANS		
(Loans Receivables considered good – Unsecured)		
Loans to related parties	2,674.41	-
(Loans Receivables which have significant increase in credit risk)		
Loans to related parties	389.45	399.45
Less: Provision for doubtful advance	(389.45)	(399.45)
(Loans Receivables considered good – Unsecured)		
Others	8,024.44	17,831.56
(Loans Receivables which have significant increase in credit risk)		
Loans to Others	181.18	181.18
Less: Provision for doubtful advance	(181.18)	(181.18)
	<u>10,698.85</u>	<u>17,831.56</u>
"Refer note no. 42 for Loan repayable on demand"		
"Refer note no. 55 for credit risk and market risk"		
12 OTHER CURRENT FINANCIAL ASSETS		
Accrued Interest on FDR's	79.73	131.26
Fixed Deposits (Maturity less than 12 months)	281.00	168.82
Advances (Recoverable in cash or in kind or for value to be received)	174.71	315.97
Others Receivable	779.65	105.36
	<u>1,315.09</u>	<u>721.41</u>
13 CURRENT TAX		
Current Tax Liability		
Direct Tax Payable	471.14	578.88
Less: Advance Tax & TDS	859.26	2,004.19
	<u>388.12</u>	<u>1,425.31</u>
14 OTHER CURRENT ASSETS		
Prepaid Expenses	284.75	380.85
Balance with government authorities	4,548.87	3,239.28
Other Advances	5,980.31	595.31
	<u>10,813.93</u>	<u>4,215.44</u>





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Notes to Consolidated Financial Statements as at 31st March 2025

	As At 31st March, 2025	(Rupees in Lakhs) As At 31st March, 2024
15 EQUITY SHARE CAPITAL		
Authorised Share Capital:	2,500.00	2,500.00
2,50,00,000 Equity Shares (PY 2,50,00,000 Equity Shares) of Rs.10/- each		
Issued, Subscribed, Called & fully Paid -up shares:	1,074.00	1,074.00

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

	As At 31st March, 2025		As At 31st March, 2024	
Equity Shares	No. of Shares Held	Amount	No. of Shares Held	Amount
At the beginning of the year	1,07,40,000	1,074.00	1,07,40,000	1,074.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	1,07,40,000	1,074.00	1,07,40,000	1,074.00

(b) Rights, preference and restrictions attached to Equity Shares:

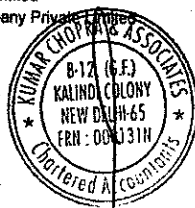
The company has at present only one class of equity shares having a par value of Rs.10/- each share. Each shareholder is entitled for one vote per share held & entitled to dividend in proportion of their shareholdings. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholdings.

(c) Details of Shareholders holding more than 5% shares in the company:

	As At 31st March, 2025		As At 31st March, 2024	
Name of the Shareholders	No. of Shares Held	Percentage of Holding	No. of Shares Held	Percentage of Holding
Sh. Hemant Jain	13,15,200	12.25	13,15,200	12.25
Sh. Kamal Jain	13,14,750	12.24	13,14,750	12.24
Sh. Pushp Jain	13,15,050	12.24	13,15,050	12.24
Bhadani Financers Pvt. Ltd.	12,00,000	11.17	12,00,000	11.17
Siddhi Shree Vincom Pvt. Ltd.	12,09,022	11.26	12,09,022	11.26
Sh. K. L. Jain	9,75,000	9.08	9,75,000	9.08
Mangalshree Suppliers Pvt. Ltd.	8,98,200	8.36	8,98,200	8.36
Pioneer Infra-Constructons (P) Ltd.	7,50,750	6.99	7,50,750	6.99
Smt. Sushila Jain	6,75,000	6.29	6,75,000	6.29

(d) The aggregate shareholding of the promoters and promoter group as on

	As At 31st March, 2025			As At 31st March, 2024		
Name of the Promoters	No. of Shares Held	Percentage of Holding	% Change during the year	No. of Shares Held	Percentage of Holding	% Change during the year
A. Promoter						
Sh. Hemant Jain	13,15,200	12.25	-	13,15,200	12.25	-
Sh. Kamal Jain	13,14,750	12.24	-	13,14,750	12.24	-
Sh. Pushp Jain	13,15,050	12.25	-	13,15,050	12.25	-
Sh. K. L. Jain	9,75,000	9.08	-	9,75,000	9.08	-
Smt. Sushila Jain	6,75,000	6.29	-	6,75,000	6.29	-
B. Promoter Group						
Siddhant Jain	1,500	0.01	-	1,500	0.01	-
Master Harsh Jain (through his guardian Mr. Pushp Jain)	1,500	0.01	-	1,500	0.01	-
Ms. Harshita Jain (through his guardian Mr. Pushp Jain)	1,500	0.01	-	1,500	0.01	-
Karan Jain	1,500	0.01	-	1,500	0.01	-
Chetan Jain	1,500	0.01	-	1,500	0.01	-
Supreme E Solutions Private Limited	5,24,280	4.89	-	5,24,280	4.89	-
Times Technosoft Private Limited	4,50,000	4.19	-	4,50,000	4.19	-
Prithvi Sound Product Company Private Limited	46,448	0.43	-	46,448	0.43	-



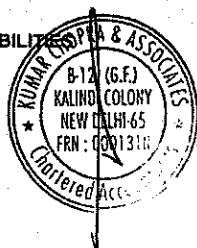


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Notes to Consolidated Financial Statements as at 31st March 2025

	(Rupees in Lakhs)	
	As At 31st March, 2025	As At 31st March, 2024
16 OTHER EQUITY		
a) Securities Premium Account		
Balance as at the beginning of the period	3,819.60	3,819.60
Balance as at the end of the period	<u>3,819.60</u>	<u>3,819.60</u>
b) Capital Reserves		
Balance as at the beginning of the period	486.26	486.28
Add: Exchange fluctuation on investment with foreign subsidiary	11.52	(0.02)
Balance as at the end of the period	<u>497.78</u>	<u>486.26</u>
c) Retained Earnings		
Balance as at the beginning of the period	84,947.41	76,824.51
Add: Profit for the year	(4,608.90)	8,122.90
Less: Dividend (Including Tax)	26.85	-
	<u>80,311.66</u>	<u>84,947.41</u>
d) Other Comprehensive Income		
Balance as at the beginning of the period	3,630.15	3,022.05
Add: Adjustment of Planned Assets (Gratuity)	(8.90)	(10.77)
Add: Fair Value of Investment	529.66	515.68
Add: Exchange Fluctuation Difference	171.45	103.19
Net Balance of Other Comprehensive Income	<u>4,322.36</u>	<u>3,630.15</u>
	<u>88,951.41</u>	<u>92,883.41</u>
17 BORROWINGS-NON-CURRENT		
Term Loan		
(Secured Term loan from HDFC Bank	1,794.02	669.98
Less Current Maturity of Long Term Borrowings	464.96	148.89
	-	-
Unsecured		
Borrowings from Directors	-	-
Others	1.50	1.50
Debentures	-	-
	<u>1,330.56</u>	<u>522.59</u>
18 LEASE LIABILITIES-NON-CURRENT		
Lease Liability	1,924.02	718.84
*Refer note no. 60 for lease liability	<u>1,924.02</u>	<u>718.84</u>
19 PROVISIONS-NON-CURRENT		
Provisions for employee benefits Ex-Gratia	84.18	165.19
Provisions for employee benefits Gratuity	293.85	160.57
	<u>378.03</u>	<u>325.76</u>
20 OTHER NON CURRENT LIABILITIES		
Security Deposits	114.34	358.41
	<u>114.34</u>	<u>358.41</u>



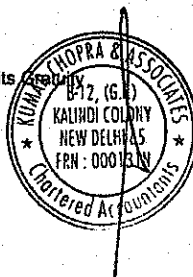


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Notes to Consolidated Financial Statements as at 31st March 2025

		(Rupees in Lakhs)	
		As At	As At
		31st March, 2025	31st March, 2024
21 BORROWINGS-CURRENT			
Secured, Repayable on Demand			
From Banks:			
Cash Credit Facilities	25,012.88	32,286.70	
Buyer's Credit in Foreign Currency	28,037.00	11,540.64	
	<u>53,049.88</u>	<u>43,827.34</u>	
Unsecured			
Loans			
Related Parties	619.29	937.81	
	<u>619.29</u>	<u>937.81</u>	
Current Maturity of Long Term Borrowings	464.96	148.89	
	<u>464.96</u>	<u>148.89</u>	
"Refer note no. 43 for Borrowing from Banks"	54,134.13	44,914.04	
22 LEASE LIABILITIES			
Current Maturity of Long Term Lease Liability	447.75	185.57	
"Refer note no. 60 for lease liability"	<u>447.75</u>	<u>185.57</u>	
23 TRADE PAYABLES			
a) dues of micro enterprises and small enterprises	544.06	250.38	
b) dues of creditors other than micro enterprises and small enterprises			
Related Parties	4,826.21	3,365.72	
Others	62,165.49	85,486.57	
c) disputed			
dues of micro enterprises and small enterprises	-	-	
Others	-	-	
	<u>67,535.76</u>	<u>89,102.67</u>	
"Refer note no. 48 for MSME Disclosure"			
"Refer note no. 50 for Trade Payable Ageing"			
24 OTHER FINANCIAL CURRENT LIABILITIES			
Interest accrued	132.44	35.44	
Retention Money	30.89	37.92	
Interest payable Term Loan and Debenture	24.08	4.85	
Outstanding Expenses	85.54	75.23	
Derivative Liabilities (MTM on FX forward Contract)	423.63	-	
	<u>696.58</u>	<u>153.44</u>	
25 OTHER CURRENT LIABILITIES			
Statutory Liabilities	308.04	293.70	
Interest Received in Advance	-	3.16	
Advances From Customers	3,110.82	1,064.30	
Expense Payables	1,059.24	1,248.03	
	<u>4,478.10</u>	<u>2,609.19</u>	
26 PROVISIONS			
Provisions for employee benefits	39.25	26.95	
	<u>39.25</u>	<u>26.95</u>	

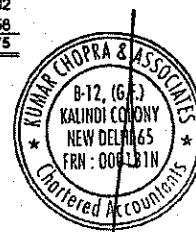




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Notes to Consolidated Financial Statements as at 31st March 2025

	Year Ended 31st March, 2025	(Rupees in Lakhs) Year Ended 31st March, 2024
27 REVENUE FROM OPERATIONS		
Sale of Products	4,55,894.58	4,06,562.90
Other Operating Revenue	605.60	654.44
	<u>4,56,500.18</u>	<u>4,07,217.34</u>
A Revenue based on Geography		
Particular		
Domestic (India)	4,21,376.54	3,72,917.50
Export (outside India)	35,123.64	34,299.84
Total Revenue from Operation	<u>4,56,500.18</u>	<u>4,07,217.34</u>
B Revenue based on Product Line		
Particular		
Chemicals	4,56,500.18	4,07,217.34
Total Revenue from Operation	<u>4,56,500.18</u>	<u>4,07,217.34</u>
C Revenue-related contract liability and receivables from contract with customers		
Contract Liabilities		
Opening Balance	1,064.30	1,591.06
Add Advance received during the year not recognise	3,110.82	1,064.30
Less Revenue recognised during the year	1,064.30	1,591.06
Closing Balance	<u>3,110.82</u>	<u>1,064.30</u>
D Reconciliation of Revenue from Operation with Contract price		
Contract price	4,58,159.91	4,08,833.94
Less Rebates / Discounts	442.81	836.97
Less Sales Returns	1,216.93	779.63
Total Revenue from Operation	<u>4,56,500.18</u>	<u>4,07,217.34</u>
28 OTHER INCOME		
Interest on FDRs	768.97	725.53
Interest on Right-of-use Assets	4.64	3.95
Interest Other's	1,555.37	1,635.47
Rent	577.69	386.42
Gain on sale of property	451.76	-
Misc Income	605.46	379.23
Profit on Sale of Shares & Mutual Fund (Net)	-	34.35
Dividend	504.62	847.30
Profit / (Loss) on Sale of Fixed Assets	15.60	27.05
	<u>4,455.11</u>	<u>4,039.30</u>
29 COST OF MATERIAL CONSUMED		
Opening Stock	1.48	188.25
Add : Purchases	4,992.14	1,457.33
	<u>4,993.62</u>	<u>1,645.58</u>
Less: Closing Stock	1,364.55	265.27
	<u>3,629.07</u>	<u>1,380.31</u>
30 PURCHASE OF STOCK-IN-TRADE		
Purchase of Traded Goods	4,15,539.28	3,75,087.62
Import Expenses	13,968.12	10,166.99
Foreign Exchange Fluctuation Effect	2,466.79	1,013.76
	<u>4,31,972.19</u>	<u>3,86,248.57</u>
31 CHANGES IN INVENTORIES OF FINISHED GOODS & STOCK-IN-TRADE		
Opening Stock		
Traded Goods	72,808.00	78,215.04
Finished Goods	4.30	216.40
	<u>72,812.30</u>	<u>78,431.44</u>
Less : Closing Stock		
Traded Goods	57,682.90	72,577.62
Finished Goods	671.01	234.67
	<u>58,353.91</u>	<u>72,812.29</u>
	<u>14,458.39</u>	<u>5,619.15</u>
32 EMPLOYEE BENEFITS EXPENSES		
Salaries & Wages *	2,682.26	2,396.15
Contribution to Provident and other funds	147.54	76.02
Staff Welfare Expenses	89.68	88.58
	<u>2,919.48</u>	<u>2,560.75</u>

* Included Managerial Remuneration Rs./M (PY Rs. 440 Lakhs)





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Notes to Consolidated Financial Statements as at 31st March 2025

	Year Ended 31st March, 2025	(Rupees in Lakhs) Year Ended 31st March, 2024
33 FINANCE COST		
Interest Paid	4,123.62	3,398.56
Bank Charges & Commission	326.27	167.14
Interest on Right-of-use Liability	143.59	83.74
	4,593.48	3,649.44
34 OTHER EXPENSES		
Rent	87.07	81.77
Rates & Taxes / Fees	50.27	29.69
Repairs & Maintenance	278.40	127.78
Insurance Expenses	25.54	8.40
Power, Electricity & Water	163.03	66.93
Consumable Stores, Spares Parts Consumed	-	0.90
Telephone & Mobile	18.18	11.81
Postage & Courier Charges	12.88	9.78
Printing, Stationery & Computer expenses	35.69	29.55
Travelling and Conveyance	258.61	255.81
Vehicle Running & Maintenance	45.56	42.15
Advertising & Publicity	40.85	0.61
Business Promotion	290.41	254.28
Brokerage & Commission	537.70	430.03
Export Expenses	51.75	60.15
Freight Expenses	3,611.76	2,541.32
Consultancy, Legal & Professional Fees	308.15	195.41
Membership & Subscriptions	109.49	66.76
Director Sitting Fee	1.60	1.70
Gain/Loss on MTM on FX forward Contract	423.63	-
Miscellaneous Expense	163.61	150.01
Corporate Guarantee Charges	-	138.55
CSR Expenses- Refer Note 51	166.00	313.60
Provision for Expected Credit Losses	22.35	(17.83)
Auditor Remuneration- Refer Note 45	16.06	18.51
	6,718.59	4,817.67

35 OTHER COMPREHENSIVE INCOME

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

a) Remeasurment of Defined benefit plans		
Items that will not be reclassified to Profit or Loss	(13.37)	(14.94)
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	3.36	3.76
b) Exchange Fluctuation Difference	171.45	103.75
c) Remeasurment of Fair Value Investment		
Items that will not be reclassified to Profit or Loss	236.11	672.30
Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	293.55	(156.62)
Breakup of Tax		
i) Current year Income Tax	290.22	-
ii) Excess Income Tax of earlier year reversed	-	-
	691.10	608.25
d) Remeasurment of Fair Value Investment		
Items that will be reclassified subsequently to Profit or Loss		
Net cumulative (gain)/loss reclassified to statement of profit and loss of investment in equities carried at fair value through other comprehensive income	1.48	-
Income Tax relating net cumulative gain reclassified to statement of profit and loss of investment in equities carried at fair value through other comprehensive income	(0.37)	-
	1.11	-
Actuarial Gain on Gratuity and increase in fair valuation of investments along with its tax component are recognised in other comprehensive income.		





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Note 36. Earnings per Share:

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
	(Rs. per share)	(Rs. per share)
Basic EPS		
From continuing operation		
From discontinuing operation	(42.91)	75.63
Diluted EPS		
From continuing operation		
From discontinuing operation	(42.91)	75.63

36.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:-

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Profit attributable to equity holders of the Group:		
Continuing operations		
Discontinuing operations	(4,608.90)	8,122.90
Earnings used in calculation of Basic Earning Per Share	(4,608.90)	8,122.90

Weighted average number of shares for the purpose of basic earnings per share

1,07,40,000 1,07,40,000

36.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:-

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Profit attributable to equity holders of the Group:		
Continuing operations		
Discontinuing operations	(4,608.90)	8,122.90
Earnings used in calculation of diluted Earning Per Share from continuing operations	(4,608.90)	8,122.90

The weighted number of equity shares for the purpose of diluted earning per share reconciles to the weighted average number of equity shares used in calculation of basic earning per share as follows:

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Weighted average number of Equity shares used in calculation of basic earnings per share	1,07,40,000	1,07,40,000
Effect of dilution:		
Share Options		
Weighted average number of Equity shares used in calculation of diluted earnings per share	1,07,40,000	1,07,40,000

Note 37. Employee Benefit Obligation

The Group obtained reports as required by Ind AS 19 (Employee Benefits) based on which disclosures have been made in the financial statement for the year ended March, 31 2025. The disclosures as required by the Ind AS 19 are as below.

Defined Benefit Plan

Gratuity

The Group makes annual contributions to an income tax approved irrevocable trust gratuity fund to finance the plan liability, a funded defined benefit plan for qualifying employees.

Actuarial Assumptions

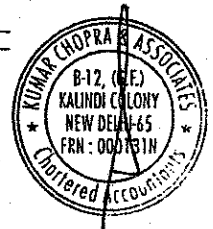
Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
i) Discounting Rate	6.99%	7.23%
ii) Future Salary Increase	6.00%	6.00%
Particulars	31st March 2025	31st March 2024
Retirement Age (Years)	60	60
Mortality rates inclusive of provision for disability	100% of IALM (2012-14)	100% of IALM (2012-14)
Attrition at Ages	Withdrawal Rate	Withdrawal Rate
Up to 30 Years	3.00%	3.00%
From 31 to 44 years	2.00%	2.00%
Above 44 years	1.00%	1.00%

Balance Sheet end related analysis

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Present Value of the obligation at end	23.00	167.48
Fair value of plan assets	22.12	316.15
Unfunded Liability/provision in Balance Sheet	-0.88	150.67

The amounts recognized in the income statement

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Total Service Cost	26.93	20.93
Net Interest Cost	(9.45)	(8.92)
Expense recognized in the income Statement	17.48	12.01





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Other Comprehensive Income (OCI)
Net cumulative unrecognized actuarial gain/(loss) opening
Actuarial gain / (loss) for the year on PBO
Actuarial gain/(loss) for the year on Asset
Unrecognized actuarial gain/(loss) at the end of the year

12.48	13.89
(0.89)	(1.05)
(13.37)	(14.94)

Change in Net Defined Benefit Obligation

Net defined benefit liability at the start of the period
Acquisition adjustment
Total Service Cost
Net Interest cost (Income)
Re-measurements
Contribution paid to the Fund
Benefit paid directly by the enterprise
Net defined benefit liability at the end of the period

(130.67)	(120.88)
-	(16.83)
26.93	20.55
(9.45)	(8.92)
13.37	(14.94)
(18.00)	(20.80)
(115.81)	(130.67)

Sensitivity Analysis of the defined benefit obligation

a) Impact of the change in discount rate

Present Value of Obligation at the end of the period

Impact due to increase of 0.50%

Impact due to decrease of 0.50 %

230.36	187.48
(9.58)	(7.76)
10.39	8.40

Impact of the change in salary increase

Present Value of Obligation at the end of the period

Impact due to increase of 0.50%

Impact due to decrease of 0.50 %

230.36	187.48
9.03	7.57
(8.64)	(7.06)

Sensitivities due to mortality & withdrawals are not material & hence impact of change due to these not calculated.

Sensitivities as rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable.

Note 38. Investment Properties

(i) Lease Arrangements

The Group has various premises under operating lease arrangements. These are cancellable and range between 11 months to 5 years which are renewable by mutual consent on mutually agreeable terms. The Group has taken interest free security deposit under certain agreements.

(ii) Amount recognised in profit or loss for investment properties

Rental Income

Depreciation

Rental Expenses

Profit from investment properties

577.69	386.42
32.57	30.36
3.78	0.38
541.34	355.88

(iii) Estimation of fair value

The Company has four properties that have been considered as Building under investment properties. Out of four properties two properties are leased out whose fair value is estimated at Rs. 5119 lakhs. The fair valuation is based on valuation report by the approved valuers.

(iv) Immovable Property held for rental income and capital appreciation classified as investment property as per Ind AS 40.

Note 39. Intangible Assets under development

Intangible assets under development ageing as on 31st Mar 2025

Amount in intangible assets under development for a period of					(Rupees in Lakhs)
Intangible assets under development	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	Total
Projects in progress	36.12	62.33	-	-	98.45
Total	36.12	62.33	-	-	98.45

Intangible assets under development ageing as on 31st Mar 2024

Amount in intangible assets under development for a period of					(Rupees in Lakhs)
Intangible assets under development	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	Total
Projects in progress	62.33	-	-	-	62.33
Total	62.33	-	-	-	62.33

Note 40. Capital Working Progress

Capital Working progress ageing as on 31st Mar 2025

Amount in Capital Working progress under development for a period of					(Rupees in Lakhs)
Capital Working progress	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	Total
Projects in progress	37.50	24.83	-	-	62.33
Total	37.50	24.83	-	-	62.33

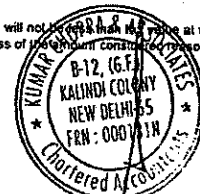
Intangible assets under development ageing as on 31st Mar 2024

Amount in Capital Working progress under development for a period of					(Rupees in Lakhs)
Capital Working progress	Less than 1 year	1-2 year	2-3 Year	More than 3 Year	Total
Projects in progress	841.74	252.02	-	-	1093.76
Total	841.74	252.02	-	-	1093.76

Note 41. Loans and Advances etc.

Balances in Loans and advances, Receivables / Recoverable, Advance from Customers, Sundry Creditors and Sundry Debtors etc. are subject to reconciliation, confirmation and consequential adjustments, if any.

In the opinion of the management, the value of Current Assets, Loans and Advances, on realization in the ordinary course of business, will not be less than its value at which these are stated in the Balance Sheet, except unless stated otherwise. The Provision for all known Liability is adequate and not in excess of the amount considered reasonably necessary.





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Note 42. Loans and Advances
Loans or Advances in the nature of loans have been granted either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment are as follows

Type of Borrower	31st March 2025		31st March 2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Related Parties (Gross)	3,063.86	-	399.45	-
Less: Provision for doubtful advance	(389.45)	-	(399.45)	-
Related Parties (Net)	2,674.41	25.00%	-	0.00%
Others	8,205.62	-	16,012.74	-
Less: Provision for doubtful advance	(181.18)	-	(181.18)	-
Other (Net)	8,024.44	75.00%	17,831.56	100.00%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Total	10,698.85	100.00%	17,831.56	100.00%

Note 43. Borrowing from Banks
Credit Facilities are secured as under:

The facilities are secured by the first charge on pari passu basis with all banks in Consortium on stocks in trade and the entire current assets including goods in transit and Book Debts and Receivables. Further the loans are collateralized by the guarantees of promoter directors/group concern and some additional properties owned by the company/directors' relatives/group concerns. In respect of Buyer's Credit, Indian Bankers have given guarantee to foreign banks.

The Company has borrowings from banks or financial institutions on the basis of security of current assets, the Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account

Name of the Bank	Limit			Total	Charge Amount
	Fund Based	Non Fund Based	Derivative Limits		
State Bank of India	12,000	49,000	1,000	62,000	132230.00
HDFC	10,000	22,500	480	32,980	
AXIS	5,000	22,000	500	27,500	
KOTAK	4,500	8,500	50	13,050	
ICICI	4,500	10,000	-	14,500	
SCB	2,000	8,000	-	10,000	
TOTAL	38,000	1,20,000	2,030	1,60,030	

Note 44. Commitments, Contingent Liabilities and Contingent Assets

44.1 Capital Commitments : As at 31st March, 2025 Rs.Nil Lakhs and 31st March, 2024 Rs.39. Lakhs.

44.2 Contingent Liabilities & Contingent Asset

i) Contingent Liabilities and Contingent Assets, as defined in Ind AS 37 on "Provisions on Contingent Liabilities and Contingent Assets", are disclosed below. Provision is made, if it becomes probable that an outflow of future economic benefits will be required for the item previously dealt with as Contingent Liability.

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Bank Guarantees	226.94	532.36

ii) It is not practical of the company to estimate the timing of cash outflow if any in respect of above stated contingent liabilities.

iii) Company does not except any reimbursement from third party in respect of these contingent liabilities.

44.3 Contingent Liabilities

Demand aggregating Rs. 25.06 lacs has been raised by Deputy Commissioner of state tax of Mumbai, against the company. The company has disputed the orders before the Joint Commissioner of State Tax Mazgaon Mumbai. In the opinion of the management and as per legal advice taken by the company the demand is highly improbable and hence not provided as liability in the books of accounts. The company is contingently liable to the extent of Rs. 25.06Lacs.

Note 45. Break Up of Auditors Remuneration

Particulars	(Rupees in Lakhs)	
	31st March 2025	31st March 2024
Payment to Statutory Auditors	-	-
-Audit Fee	11.56	12.01
Payment to Tax Auditors	0.50	0.50
Payment to Cost Auditors	4.00	4.00
Payment to Internal Auditors	18.08	19.51

Note 46. Detail of Unhedged Foreign currency exposures are as under:

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Un-hedged Foreign Currency Payable	673.59	93,106.62

Note 47. No amounts are due for deposits at the Balance Sheet date to the Investor Education and Protection Fund.

Note 48. MSME Disclosure

The company has not received confirmations from many suppliers regarding their status of registration under Micro, Small and Medium Enterprises Development Act, 2006 and as such, it is presumed that they are not registered under the Act. In case of supplier who have confirmed their MSME status following information is disclosed as per the Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 :

i. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year :

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Principal Unpaid as at 31st March, 2025	544.06	250.38
Interest accrued thereon and unpaid	NIL	NIL
Total amount outstanding as at 31st March, 2025	544.06	250.38

ii) The amount of Interest paid by the buyer in terms of section 16, alongwith the amount of the payment made to the supplier beyond the appointed day during each accounting year;

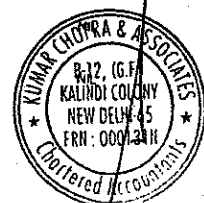
Principal paid beyond appointed day during the year	NIL	NIL
Interest paid during the year	NIL	NIL

iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;

Interest due and payable as at 31st March, 2025	NIL	NIL
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iv) The amount of interest accrued and remaining unpaid at the end of each accounting year;

Interest due and payable for the year ended 31st March, 2025	NIL	NIL
--	-----	-----





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v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as deductible expenditure under section 23 - NIL

Note 49. Sale of Shares of Associate

During the current financial year the company has sold 4100 No. shares of Hamlog Plastic Goods P Ltd (Associate Company) for a consideration of Rs 35.01 Lacs. After the sale of these shares Hamlog Plastics Goods P Ltd ceased to be an Associate Company.

Note 50. Trade Payable Ageing

For trade payable outstanding as on 31st March 2025, following ageing schedule shall be given:

Particular	Outstanding for following periods from due date				(Rupees in Lakhs)
	Less than 1 Year	1-2 year	2-3 Year	More than 3 Year	Total
MSME	544.06	-	-	-	544.06
Others	66737.11	198.06	37.11	19.42	66991.70
Disputed dues MSME					
Disputed dues Others					

For trade payable outstanding as on 31st March 2024, following ageing schedule shall be given:

Particular	Outstanding for following periods from due date				(Rupees in Lakhs)
	Less than 1 Year	1-2 year	2-3 Year	More than 3 Year	Total
MSME	250.38	-	-	-	250.38
Others	88561.39	235.72	28.11	27.06	88852.29
Disputed dues MSME					
Disputed dues Others					

Note 51. Corporate Social Responsibility (CSR)

a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs.165.75 Lakhs (Previous Year Rs.312.52 Lakhs)

b) Expenditure related to Corporate Social Responsibility is Rs.313.60 lakhs (Previous Year Rs.380 Lakhs)

(Rupees in Lakhs)

Particulars	31st March 2025	31st March 2024
A. Amount Required to be spent during the year		
(i) Gross amount (2% of average net profit as per Section 135 of Companies Act, 2013)	165.75	312.52
(ii) Set off available from previous year	5.65	4.57
(iii) Total CSR obligation for the year (i)-(ii)	160.10	307.95
B. Amount approved by the Board to be spent during the year	166.00	313.60
C. Amount spent during the year on:	166.00	313.60
a) Construction/acquisition of any asset	0.00	0.00
b) On purposes other than (a) above	166.00	313.60
Total	166.00	313.60
D. Set off available for succeeding years	5.90	5.65
E. Amount unspent during the year/ Shortfall at the end of year	-	-
F. Total of previous years shortfall	-	-
G. Reason for shortfall	-	-
H. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-

Specify the reason(s), if the company has failed to spend the two percent of the average net profit as per section 135(5) Not Applicable

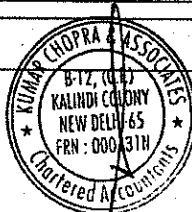
Details of Related party Transaction

(Rupees in Lakhs)

Sl.No.	Name of the Company	Nature of transaction by the Company	31st March 2025	31st March 2024
1	KLJ Foundation	Promoting Education & Skill development	61.00	313.00

Detail of Amount spent towards CSR given below:

Nature of CSR activities		(Rupees in Lakhs)	
Particulars		31st March 2025	31st March 2024
Health (Construction/acquisition of assets)		-	-
Health, Education & Skill Development Activity		166.00	313.60
Total		166.00	313.60





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Note 52. Additional information
a The list of subsidiaries and associates included in consolidation are mentioned below.

Name	COUNTRY OF INCORPORATION	PROPORTION OF OWNERSHIP INTEREST 31 st MARCH, 2023	PROPORTION OF OWNERSHIP INTEREST 31 st MARCH, 2024
Brokenhills Townships and Resorts Pvt. Ltd. (Subsidiary)	India	100%	100%
Springdale Townships and Resorts Pvt. Ltd. (Subsidiary)	India	100%	100%
KLJ Speciality Chemical Pvt. Ltd. (Subsidiary)	India	100%	0%
Allamonte Townships and Resorts Pvt. Ltd. (Subsidiary)	India	100%	100%
Valley View Townships Pvt. Ltd. (Subsidiary)	India	100%	100%
KLJ Resources DMCC. (Foreign Subsidiary)	Dubai (UAE)	100%	100%
KLJ Resources PTE Ltd. (Subsidiary of KLJ Resources DMCC)	Singapore	100%	100%
KLJ Organic (Thailand) Limited. (Associate of KLJ Resources DMCC)	Thailand	27.84%	27.84%
Lateland Chemicals (India) Ltd. (Subsidiary)	India	100%	100%
Sadhok Real Estate Private Limited (Subsidiary)	India	100%	100%
AK Buildtech Private Limited (Subsidiary)	India	100%	100%
Soy Sar Edible Pvt. Ltd. (Associate)	India	31.58%	

b Additional information as required by Sch-III of the Companies Act, 2013:

NAME OF COMPANY	NET ASSETS I.E. TOTAL ASSETS MINUS TOTAL LIABILITIES		SHARE IN PROFIT OR (LOSS)		SHARE IN OTHER COMPREHENSIVE INCOME		SHARE IN TOTAL COMPREHENSIVE INCOME	
	AS % OF CONSOLIDATED NET ASSETS	Rupees in lakhs	AS % OF CONSOLIDATED PROFIT & LOSS	Rupees in lakhs	AS % OF CONSOLIDATED OTHER COMPREHENSIVE INCOME	Rupees in lakhs	AS % OF TOTAL COMPREHENSIVE INCOME	Rupees in lakhs
KLJ Resources Ltd. (Parent Co.)	91.37%	85,875.62	81.40%	-3,751.82	99.84%	691.10	78.15%	-3,060.72
Brokenhills Townships and Resorts Pvt. Ltd. (Indian subsidiary)	-0.01%	-9.98	0.02%	-0.93	0.00%	0.00	0.02%	-0.93
Springdale Townships and Resorts Pvt. Ltd. (Indian subsidiary)	-0.01%	-8.54	0.02%	-0.81	0.00%	0.00	0.02%	-0.81
Allamonte Townships and Resorts Pvt. Ltd. (Indian subsidiary)	-0.01%	-7.79	0.02%	-0.94	0.00%	0.00	0.02%	-0.94
Valley View Townships Pvt. Ltd. (Indian subsidiary)	-0.01%	-8.87	0.02%	-0.83	0.00%	0.00	0.02%	-0.83
KLJ Resources DMCC (Foreign subsidiary) *	9.15%	8,582.96	-7.56%	348.21	0.00%	0.00	-8.89%	348.21
Sadhok Real Estate Private Limited (Indian subsidiary)	-0.14%	-127.82	-0.92%	42.58	0.00%	0.00	-1.09%	42.58
AK Buildtech Private Limited (Indian subsidiary)	-0.41%	-387.39	0.01%	-0.52	0.00%	0.00	0.01%	-0.52
KLJ Speciality Chemical Pvt. Ltd. (Indian subsidiary)	0.00%	-2.10	0.01%	-0.59	0.00%	0.00	0.01%	-0.59
Soy Sar Edible Pvt. Ltd. (Associate)	0.00%	0.00	18.15%	743.27	0.00%	0.00	18.98%	743.27
Lateland Chemicals (India) Ltd. (Indian subsidiary)	0.07%	68.07	10.85%	-489.89	0.16%	1.11	12.23%	-488.78
TOTAL	100.80%	93,772.38	100.00%	-4,608.30	100.00%	692.21	100.00%	-3,916.09

* including KLJ Resources PTE Ltd. Foreign subsidiary of KLJ Resources DMCC and KLJ Organic (Thailand) Limited Associate of KLJ Resources DMCC.





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Note 53 Disclosures in respect of Indian Accounting Standard (Ind AS-24) 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended):

1 Enterprises where control exists:-

a) Subsidiaries:

Allamonte Townships and Resorts Pvt. Ltd.
Brokenhills Townships and Resorts Pvt. Ltd.
Springdale Townships and Resorts Pvt. Ltd.
Valley View Townships Pvt. Ltd.
KLJ Resources DMCC
AK Buildtech Pvt. Ltd.
Sadhok Real Estate Pvt. Ltd.
KLJ Specialty Chemicals Pvt Limited
KLJ Resources PTE Limited (Subsidiary of KLJ Resources DMCC)
Lakeland Chemicals India Limited

2 Other related parties with whom the company had transactions:-

a) Associates:

KLJ Organic (Thailand) Ltd. (Associate of KLJ Resources DMCC)
Soy Sar Edible Pvt Ltd

b) Entities Over Which KMP Have Control Or Significant Influence

KLJ Plasticizers Limited.
KLJ Organic Ltd.
Prithvi Sound Products Co. Pvt Ltd.
KLJ Polymers & Chemicals Ltd.
KLJ Polymers Pvt. Ltd.
HH Buildtech Pvt. Ltd.
Inspiration Dealers Pvt. Ltd.
KLJ Developers Private Limited
KLJ Foundation
KLJ Realtech P Limited
D M Realty Developers Pvt. Ltd.
High Eximetro Pvt. Ltd.
Sidhe Petrochemicals Pvt Ltd
KLJ Petroplast Ltd
Sonali Overseas Pvt Ltd
Wictor Chemical Industries Pvt Ltd
KLJ Organic Ltd, Qatar WLL
Maxsu Trading FZC

c) Key Management Personnel:

Sh. Hemant Jain	Managing Director
Sh. Ajai Kumar Gupta	Company Secretary
Sh. Suresh Chand Jathar	Chief Financial Officer
Sh. Dilip Kumar Kam	Director
Sh. Ram Prakash Makan	Director
Ms. Kalpana Seth	Director
Sh. K.P.S. Chauhan	Director
Sh. Babulal Bhutoria	Director

d) Relatives of Key Management Personnel:

Ms Neetu Jain	Sr. Manager (Business Development)
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Note 53 Disclosures in respect of Indian Accounting Standard (Ind AS-24) 'Related Party Disclosures' as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended):

S.No.	Nature of Transaction	Name of Related Parties	Relationship	31st March, 2025	31st March, 2024
					(Rupees in Lakhs)
a)	Transactions during the year				
1	Purchases	KLJ Plasticizers Limited.	Refer -Note 53.2(b)	42.69	1,356.36
		High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	-	442.26
		KLJ Organic Ltd.	Refer -Note 53.2(b)	-	954.43
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	5,123.15	466.42
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	1,875.59	97.60
		Sonali Overseas Pvt Ltd	Refer -Note 53.2(b)	297.49	374.24
		KLJ Organic Ltd. Qatar WLL	Refer -Note 53.2(b)	29,950.43	31,226.95
				37,289.35	34,938.26
2	Sales	KLJ Plasticizers Limited.	Refer -Note 53.2(b)	2,225.53	1,423.39
		High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	16.76	3,386.52
		KLJ Organic Ltd.	Refer -Note 53.2(b)	1,937.36	4,741.97
		KLJ Polymers Pvt Ltd.	Refer -Note 53.2(b)	-	0.04
		KLJ Polymers & Chemicals Ltd.	Refer -Note 53.2(b)	15.64	10.68
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	2,479.84	2,967.26
		Victor Chemical Industries Pvt Ltd	Refer -Note 53.2(b)	109.78	-
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	2,973.94	7,958.80
		Maxsu Trading FZC	Refer -Note 53.2(b)	15,245.25	-
		KLJ Organic (Thailand) Limited	Refer -Note 53.2(a)	116.08	82.37
				25,120.17	26,570.83
3	Rent Paid	KLJ Polymers & Chemicals Ltd.	Refer -Note 53.2(b)	8.50	8.50
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	14.16	14.16
				22.66	22.66
4	Rent Received	KLJ Developers Private Limited	Refer -Note 53.2(b)	-	3.19
		KLJ Realtech P. Ltd.	Refer -Note 53.2(b)	-	1.59
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	5.94	5.63
				5.94	10.41
5	Commission Received	KLJ Organic Ltd. Qatar WLL	Refer -Note 53.2(b)	259.45	125.61
				259.45	125.61
6	Reimb. of Exp. Paid	KLJ Organic Ltd.	Refer -Note 53.2(b)	-	11.80
		Sonali Overseas Pvt Ltd	Refer -Note 53.2(b)	3.19	-
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	2.53	22.90
		High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	142.62	-
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	634.27	13.28
		KLJ Organic Ltd. Qatar WLL	Refer -Note 53.2(b)	173.59	163.12
		Maxsu Trading FZC	Refer -Note 53.2(b)	306.00	-
				1,262.20	211.10
7	Reimb. of Exp. Recd	KLJ Organic Ltd.	Refer -Note 53.2(b)	19.29	32.90
		KLJ Plasticizers Limited.	Refer -Note 53.2(b)	-	2.12
		High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	-	29.92
		Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	4.97	-
		KLJ Petroplast Ltd.	Refer -Note 53.2(b)	4.72	17.75
				28.99	82.70
8	Interest Paid	Sh. Hemant Jain	Managing Director	40.20	68.59
		D M Realty Developers Pvt. Ltd.	Refer -Note 53.2(b)	29.78	19.37
		KLJ Developers Pvt Ltd	Refer -Note 53.2(b)	-	196.08
				69.98	284.04
9	Interest Received	Victor Chemical Industries Pvt Ltd	Refer -Note 53.2(b)	4.27	-
		Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	343.41	16.72
				347.68	16.72
10	CSR Expenditure	KLJ Foundation	Refer -Note 53.2(b)	61.00	313.00
				61.00	313.00
11	Allotment of Equity Shares	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	375.04	-
				375.04	-
12	Allotment of OCD	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	3,844.50	-
				3,844.50	-
13	Remuneration (Key Managerial Personnel) (Including contribution to defined contribution plans)	Sh. Hemant Jain	Managing Director	142.95	572.29
		Sh. Suresh Chand Jalilher	Chief Financial Officer	29.21	21.81
		Sh. Ajai Kumar Gupta	Company Secretary	20.69	19.14
		Ms Neetu Jain	Sr. Manager (Business Development)	21.59	19.21
		Sh. K P S Chauhan	Chief Executive Officer	44.87	37.42
				259.31	669.97

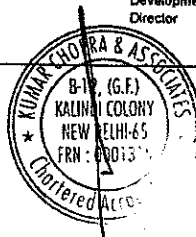
The above remuneration to key management personnel compensation excludes provision for gratuity and compensated absences, since these are provided on the basis of an actuarial valuation of the Company's liability to all its employees.





14	Director Sitting Fees	Sh. Dilip Kumar Karn Sh Ram Prakash Makan Sh. Ranjeet Ray Banthia Sh. Babulal Bhutoria Ms Kalpana Selh	Director Director Director Director Director	0.30 0.50 - 0.50 0.30	0.35 0.60 0.20 0.20 0.35
				1.60	1.70
15	Advance for purchase of shares	High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	25.00	-
				25.00	-
16	Sale of Fixed Assets	Sidhe Petrochemicals Pvt Ltd.	Refer -Note 53.2(b)	19.01	-
				19.01	-
17	Unsecured Loans & Advances Given	Wictor Chemical Industries Pvt Ltd Soy Sar Edible Pvt Ltd	Refer -Note 53.2(b) Refer -Note 53.2(a)	150.00 750.00	- -
				900.00	-
18	Unsecured Loans & Advances Received back	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	4,219.54	-
				4,219.54	-
19	Unsecured Loan Taken	Sh.Hemant Jain D M Realty Developers Pvt. Ltd. KLJ Developers Pvt Ltd	Managing Director Refer -Note 53.2(b) Refer -Note 53.2(b)	280.00 150.00 -	45.00 150.00 4,800.00
				430.00	4,995.00
20	Unsecured Loan Repaid	Sh.Hemant Jain D M Realty Developers Pvt. Ltd. KLJ Developers Pvt Ltd	Managing Director Refer -Note 53.2(b) Refer -Note 53.2(b)	711.50 100.00 -	820.00 - 4,800.00
				811.50	920.00

S.No.	Nature of Transaction	Name of Related Parties	Relationship	31st March, 2025	31st March, 2024
b)	<u>Outstanding Balance as at 31st March 2025</u>				
1	Unsecured Loans Taken	Sh.Hemant Jain D M Realty Developers Pvt. Ltd.	Managing Director Refer -Note 53.2(b)	236.41 382.88	631.72 306.08
				619.29	937.81
2	Loans & Advances Given	Wictor Chemical Industries Pvt Ltd Soy Sar Edible Pvt Ltd	Refer -Note 53.2(b) Refer -Note 53.2(a)	153.85 3,017.56	- 6,178.27
				3,171.40	6,178.27
3	Advance for purchase of shares	High Eximetro Pvt. Ltd.	Refer -Note 53.2(b)	25.00	-
				25.00	-
4	Trade Payables	KLJ Plasticizers Limited. Sidhe Petrochemicals Pvt Ltd KLJ Petroplast Ltd KLJ Organic Ltd. Qsler WLL Maxsu Trading FZC	Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b)	12.76 985.88 131.65 3,111.03 69.81	3.40 - 74.79 2,484.74 -
				4,311.24	2,562.93
5	Trade Receivables	KLJ Plasticizers Limited. KLJ Organic Ltd. KLJ Polymers & Chemicals Ltd. KLJ Petroplast Ltd Sidhe Petrochemicals Pvt Ltd Maxsu Trading FZC	Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b) Refer -Note 53.2(b)	308.75 13.06 - 982.91 1,118.59 10,549.82	125.04 1,004.93 2.34 687.12 3,136.81 -
				12,973.13	4,956.24
6	Interest Receivable on Debenture	Soy Sar Edible Pvt Ltd	Refer -Note 53.2(a)	0.27	-
				0.27	-
7	Remuneration (Key Managerial Personnel) (Including contribution to defined contribution plans)	Sh. Hemant Jain Sh.Suresh Chand Jaitheer Sh. Ajai Kumar Gupta Ms Neetu Jain Sh. K P S Chauhan	Managing Director Chief Financial Officer Company Secretary Sr Manager (Business Development) Director	20.91 3.25 2.57 3.10 10.01	460.91 2.70 2.38 2.76 8.44
				39.85	477.18
8	For Investment in Shares/Capital contribution, please refer note no.3				





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Note 54. Capital management

(Rupees in Lakhs)

The group manages its capital to ensure that the group will be able to continue as a going concern while maximising the return to stakeholder through optimization of the debt and equity balance. The capital structure of the group comprises of debt and total equity of the group.

Debt Equity Ratio

Particulars	(Rupees in Lakhs)	
	As at 31st March 2025	As at 31st March 2024
Borrowing (Note No. 17 & 22)	55,464.69	45,436.63
Short term debt	55,464.69	45,436.63
Equity (Note No.15)	1,074.00	1,074.00
Other equity (Note No.16)	88,951.41	92,863.41
Total equity	90,025.41	93,937.41
Debt equity Ratio	0.62	0.48

Note 55. Fair Value measurements
(i) Financial Instruments by Category

(Rupees in Lakhs)

Particulars	As at 31st March, 2025			As at 31st March, 2024		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
Investment	-	7,204.24	-	-	6,782.20	-
Trade Receivables	-	-	93,736.73	-	-	92,360.85
Loans	-	-	10,696.85	-	-	17,831.56
Cash and Cash Equivalents	-	-	1,417.10	-	-	3,353.11
Bank Balances	-	-	7,874.99	-	-	13,420.83
Others	-	-	1,855.82	-	-	1,509.95
Total Financial Assets	-	7,204.24	1,15,968.28	-	6,782.20	1,28,476.30
Financial Liabilities						
Borrowings	-	-	55,464.69	-	-	45,436.63
Trade Payables	-	-	67,535.76	-	-	89,102.67
Lease liabilities	-	-	2,371.77	-	-	904.41
Others	-	-	590.58	-	-	153.44
Total Financial Liabilities	-	-	1,26,968.80	-	-	1,36,597.15

a) The carrying amounts of trade receivables, trade payable, cash and cash equivalents and other short term receivables and payables which are due to be settled within 12 months are considered to the same as their fair values, due to short term nature.

b) Borrowings-Current are evaluated by company on parameters such as interest rates, specific country risk factors and other risk factors. Based on this evaluation the fair value of such payables are not materially different from their carrying amount. As the amount is immaterial, no fair valuation is required.

c) Non Current Loans given and Security Deposit have been continued at carrying value as measurement implication are immaterial.

d) All investments other than subsidiary and associates are measured at fair value, with value changes recognized in Statement of Other Comprehensive Income. Investments in subsidiaries and associates have been carried at cost less impairment loss if any, through Other Comprehensive Income.

(ii) Fair Value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived form prices)

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table presents the fair value measurement hierarchy of financial assets measured at Fair value :-

As at 31-03-2025

Particulars	(Rupees in Lakhs)			
	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial Assets at Fair Value through OCI				
Investment	2,169.33	5,034.90	-	7,204.24
	2,169.33	5,034.90	-	7,204.24

As at 31-03-2024

Particulars	(Rupees in Lakhs)			
	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial Assets at Fair Value through OCI				
Investment	2,062.36	4,719.84	-	6,782.20
	2,062.36	4,719.84	-	6,782.20

(iii) Valuation technique used to determine fair value

a) Quoted Investments have been valued based on market price quotation.

b) Investment in Mutual Funds have been valued as per NAV declared on the balance sheet date.

c) Investments in unquoted equity instruments are not held for trading. They are held for long term strategic purpose. The company has chosen to designate these investments at FVOCI, since it provides a more meaningful presentation.

d) The carrying amount of financial assets and liabilities other than investment are considered to be the same as their fair values.

e) Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the company could have realised or paid in sale transactions as of respective dates. As such, fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date.

(iv) Financial risk management

The Company's principal financial liabilities comprise of Borrowings, Trade Payables and others. The main purpose of these financial liabilities is to finance the company's operations. The Company's principal financial assets include Trade Receivables, Loans, cash and cash equivalents and other bank balances that derive directly from its operations.

The Company's is expose to market risk, credit risk and liquidity risk. The company financial risk activities are governed by appropriated policies and procedures and that financial risk are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors reviews and agrees policies for managing each of these risk, which are summarised below:-

a) Market Risk

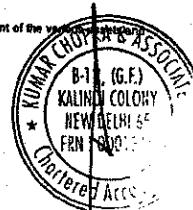
Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises interest rate risk and foreign currency risk.

i) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. Company is not exposed to significant interest rate risk as all the financial instruments which are subject to interest risk are due to be settled within 12 months and carry fixed rate of interest.

ii) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.





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The following table shows foreign currency exposures in US Dollar, Euro, AED on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

Foreign Currency Exposure (Amount in Lakhs)				
Particulars	As at 31st March, 2025		As at 31st March, 2024	
	AED	USD	AED	USD
Borrowings	-	329.27	-	138.85
Trade Payables	-	-	-	-
Total	392.65	578.96	129.46	964.78
	392.65	906.23	129.46	1,123.63

b) Credit risk

i) Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set periodically reviewed on the basis of such information.

The company has prudent & conservative process for managing its credit risk arising in the course of its business activities. Credit risk is actively managed through letters of credits, Bank Guarantees, Parents Company guarantees, advance payments and factoring & forfeiting without recourse to the company to avoid connections of risk. The company restricts its fixed income investments to liquid securities carrying high credit ratings.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss. The company of KLJ Resources DMCC (Subsidiary) of Rs. 11767.44 (PY-Rs.11463.91)

In determining the allowances for credit losses of trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and rates used in the provision matrix.

The company exposure to customers is diversified and there is no significant credit exposure on account of any single customer as at 31 March 2025 and 31 March 2024. The company is making provisions on trade receivables based on Expected Credit Loss (ECL) model. The reconciliation of ECL is as follows

Particulars	31-Mar-25	31-Mar-24
Opening balance	-	-
Charge in statement of profit and loss	7.17	25.00
Charge/ (Releases) to statement of profit and loss	23.35	-
Utilised during the year	-	(17.63)
Balance at the end of the year	30.52	7.17

Provision for expected credit loss made in accordance with Ind AS 109 due to which there is change in Trade Receivable.

ii) Other Financial Assets

Company makes loans and advances out of its surplus funds to Corporates. In the past 5 years there is only incidence where Bad Debts have been written off. The Writeoff happened in FY 17-18 and Company is of the view that this is one of incident and management is of view that bad debts are not bound to reoccur again. Accordingly there is no need to create a Expected Credit loss provision for such Financial Assets. The company has made adequate provisions towards doubtful advances in books of accounts and do not perceive any further credit risk in respect of loans and advances

iii) Financial Instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with approved with counterparty on the basis of the financial quotes received from the counterparty.

c) Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they become due. The company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the company's reputation.

The company's principal sources of liquidity are cash and cash equivalents, cash flow that is generated from operations and the borrowings from Directors and Banks. The company believes that the working capital is sufficient to meet its current requirements. Any short term surplus cash generated, over and above the amount require for working capital management and operational requirements, are given as interest bearing loans repayable on demand.

The company liquidity risk is managed centrally with operating unit forecasting their cash & liquidity requirements treasury pools the cash surplus across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short dated, secure & liquid instruments including short term bank deposits, money market funds, reverse repo & similar instruments. The portfolio of these investments is diversified to avoid concentration risk in any one instrument or counter party.

Particulars	Maturity Profiles as at 31st March 2025						Total
	Below 3 Months	3-6 Months	6-12 months	1-3 years	3-5 Years	Above 5 Years	
Borrowings	-	-	-	-	-	-	-
Non-Currents	-	-	-	-	-	-	-
Current	53,049.88	-	619.29	-	-	-	53,669.17
Total	53,049.88	-	619.29	-	-	-	53,669.17

Particulars	Maturity Profiles as at 31st March 2024						Total
	Below 3 Months	3-6 Months	6-12 months	1-3 years	3-5 Years	Above 5 Years	
Borrowings	-	-	-	-	-	-	-
Non-Currents	-	-	-	-	-	-	-
Current	43,827.34	-	937.81	-	-	-	44,765.15
Total	43,827.34	-	937.81	-	-	-	44,765.15

Note 56. Segment Reporting

	As at 31st March, 25	As at 31st March, 24
Segment Revenue From Operation		
India	-	-
Outside India	4,25,861.65	3,72,777.80
Total	4,25,861.65	3,72,777.80
Segment Result PBT		
India	-	-
Outside India	(1,387.16)	8,586.86
Total	(1,387.16)	8,586.86
Less Finance Cost	(716.13)	(8,582.41)
Profit / (loss) before Tax	(2,103.29)	(1,100.00)
Capital Employed (Total Asset Minus Total Liability)		
India	-	-
Outside India	84,564.22	87,737.08
Total	84,564.22	87,737.08

Note 57. Income Tax Expense

	Year ended 31st March, 2025	Year ended 31st March, 2024
Enacted income tax rate in India applicable to the Company	25.168%	25.168%
Profit before tax	(5,303.61)	5,902.97
Current tax expenses on Profit before tax expenses at the enacted income tax rate in India	(1,334.81)	1,485.66
Tax effect of the amounts which are not deductible/(taxable) in calculating taxable income	-	-
Permanent Disallowances	-	-
Deduction under section 24 of the Income Tax Act	398.29	281.56
Interest income from Joint Venture on liability element of compound financial instrument	(38.78)	(25.18)
Tax in respect of earlier years	-	-
Income exempted from income taxes	419.90	2.40
Differential tax rate on capital gains	-	-
Other items	-	-
Total income tax expense/(credit)	(641.57)	(249.53)
Consequent to reconciliation items shown above, the effective tax rate is	22.67	26.32





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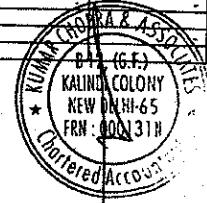
Note 58. Disclosure pursuant to section 186(4) of the Companies Act 2013

As at 31st
March, 24

Nature of the transaction (loan given/investment made/guarantee given/security provided) & Purpose	As at 31st March, 2025	As at 31st March, 2024
(A) Loan and Advances: (Given for Business purpose)		
1. Bhadani Financers Pvt. Ltd	2,492.29	5,276.73
2. Headstart International Pvt. Ltd	144.39	144.39
(Provision of doubtful debt F.Y 21-22)	(144.39)	(144.39)
3. Manaberie Tea Co Limited	36.79	36.79
(Provision of doubtful debt F.Y 21-22)	(36.79)	(36.79)
4. Sherisha Technologies Pvt Ltd	1,573.94	2,313.30
5. Wictor Chemicals India Pvt Ltd	153.65	9.81
6. Kesar Terminals & Infrastructure Ltd.	304.36	550.00
7. HFCL Limited	-	3,500.00
8. Soy-sar Edible Pvt Ltd	3,017.56	6,178.27
9. Dream Shaper Estate Pvt Ltd	-	3.40
Total	7,532.00	17,931.51
(B) Guarantees: (Given for Subsidiary's debt)		
KLJ Resources DMCC		
(C) Investments made are disclosed under Note 3		

Note 59. Disclosure pursuant to section 248 of the Companies Act 2013- Struck off the companies

The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 360 of Companies Act, 1956





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Note 60. Leases	As at 31st March, 2025	As at 31st March, 2024
i) Rights to use assets		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening ROU recognised (net)	806.00	505.34
Add: Additions during the year	1,833.78	524.55
Less: Depreciation during the year	389.68	223.89
Less: Deletion during the year	6.89	-
Closing ROU recognised	2,243.21	806.00
ii) Lease Liability		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening Lease Liability	904.41	564.41
Add: Additions during the year	1,798.57	524.56
Add: Interest Accrued during the year	143.58	83.74
Less: Payment	466.55	268.30
Less: Deletion during the year	8.25	-
Closing Lease Liability	2,371.77	904.41
Breakup:		
Current Maturity of long term lease liability	447.75	185.57
Non Current lease liability	1,924.02	718.84
iii) Security Deposit Paid		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Opening Security Deposit	56.32	52.38
Add: Additions during the year	(35.31)	-
Add: Interest Income during the year	4.64	3.94
Add: Payment	81.00	-
Add : Deletion (Termination of Lease)	0.22	-
Closing Security Deposit	106.87	56.32
iv) Cash Flow during the year		
Particulars	(Rupees in Lakhs)	(Rupees in Lakhs)
Low value leases	23.10	10.99
Short term leases	49.58	100.09

v) Extension and termination options

The Company has lease contracts for which are used for regular operations of its business. There are several lease contracts that include extension and termination options which are further discussed below.

The Company has several lease contracts that include extension and termination options which are used for regular operations of its business. These options are negotiated by management to provide flexibility in managing the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

vi) Critical judgements in determining the lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

The assessment is reviewed if a significant event or a significant change in circumstances occurs which affects this assessment and that is within the control of the lessee.

vii) Discount Rate

Discount rate at which the lease liability is recognised as on the initial application is 10%

Note 61. Matters Relating to Associate and Acquisition

During the year under consideration, the Holding Company has accounted for a share of loss amounting to ₹ 743.27 Lakhs in respect of its associate company, Soysar Limited, based on the unaudited consolidated financial statements of the associate. While the standalone financial statements of Soysar Limited were audited, the consolidated financial statements, which were used for the purpose of consolidation, were unaudited.

Further, the Hon'ble National Company Law Tribunal (NCLT), Indore Bench, vide order dated February 3, 2025, approved the acquisition of K.S. Oils Limited (Corporate Debtor) in liquidation as a going concern, in accordance with Regulation 32(e) and Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016.

It is further noted that the financial statements of K.S. Oils Limited could not be prepared and presented due to prolonged non-compliance with statutory requirements, including the non-preparation of Balance Sheets for the financial years 2017-18 and 2018-19. The responsibility for such non-compliance lies with the erstwhile management, as well as the Resolution Professional and/or Liquidator appointed for the Corporate Debtor.

As per management's opinion, there were no material changes in the financial position of Soysar Limited during the period under review.





Note 62. The previous years figures have been regrouped and reclassified, to the extent necessary, to conform to the current years figures.

Note 63. Financial Viability

The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets and liabilities, and based on the internal and external information up to the date of approval of these financial statements including credit reports and economic forecasts, has concluded that no adjustments are required to be made in the financial results. The management believes that it has considered all the possible impact of known events arising in the preparation of financial results. Further company is of the opinion that there is certainty that company will be able to meet its all-financial commitments due in next one year.

Note 64. Representation relate to Fund Advance/ receive by the company on Ultimate Beneficiaries

It is represented that other than what is disclosed hereunder in Note 63.1 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

64.1: Company entered into a JV agreement with three other corporate entities vide JV agreement dated 11th July 2024 to come together to acquire and operate K S Oil Limited by combining their respective resources. The intermediary JV company is Soya-Sar Edible Pvt Ltd. KLJ Resources has made following investment in the intermediary for onward investment in acquisition of K S Oil Limited as JV partner.

Nature of fund (Share capital/Loan/ Other)	Amount in Lacs	Date of investment
Loan	6,185.82	20-03-2024
Loan	500.00	06-06-2024
Loan	250.00	07-06-2024

Out of this company has acquired share capital Rs 375.04 Lacs dated 19-07-24 and Optional convertible Debentures of Rs 3,844.50 Lacs dated 19-07-24

Details of Further investment by Intermediary:

Nature of fund (Share capital/Loan/ Other)	Amount in Lacs	Date of investment
Loan	6,935.82	22/03/2024

Declaration: It is declared that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) are not applicable in the present case and that provisions of Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering Act, 2002 (15 of 2003)

Note 65. Crypto Currency Transaction

The company has not dealt with any crypto currency or equivalent product during the year.

Note 66. Benami Transaction

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

Note 67. Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 30th May 2025. The board of directors has recommended a dividend of Rs.0.25 per fully paid up equity share of Rs. 10/- each, aggregating to Rs.26.85 Lakhs, which is based on relevant share capital as on 31st March, 2025

The accompanying notes to the standalone financial statements

As per our report of even date
For Kumar Chopra & Associates
Chartered Accountants
Firm Registration No. 000131N

Sunil Jain
Partner
M.No 080990
New Delhi, 30th May 2025



Hemant Jain
Managing Director
Din:00506995

Suresh Chand Jalther
Chief Financial Officer

For & on behalf of the Board of Directors

Dilip Kumar Karn
Director
Din:00061804

Ajal Kumar Gupta
Company Secretary

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries and associate for the financial year 2024-25

Part "A": Subsidiaries

(Amount in Lakhs)

Sl. No.	1 (Figures in Rs.)	2 (Figures in Rs.)	3 (Figures in Rs.)	4 (Figures in Rs.)	5 (Figures in AED)	6 (Figures in Rs.)	7 (Figures in Rs.)	8 (Figures in Rs.)	9 (Figures in Rs.)
Name of the subsidiary	Altamonte Townships and Resorts Pvt. Ltd.	Brokenhills Townships and Resorts Pvt. Ltd.	Springdale Townships and Resorts Pvt. Ltd.	Valley View Townships Pvt. Ltd.	KLJ Resources, DMCC	AK Buildtech Pvt. Ltd.	Sadhok Real Estate Pvt. Ltd.	KLJ Speciality Chemicals Pvt. Ltd.	Lakeland Chemicals (India) Ltd.
The date since when subsidiary was acquired	25.08.2014	25.08.2014	25.08.2014	25.08.2014	14.05.2014	28.02.2018	03.07.2017	17.08.2021	27.10.2022
Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period	Same Reporting Period
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR	INR	INR	Dirham 1 AED = 23.261	INR	INR	INR	INR
Share capital	113.00	161.00	109.00	201.00	36.70	1.00	1.00	5.00	1,000.00
Reserves & surplus	(9.07)	(9.37)	(8.86)	(10.37)	386.40	(387.40)	(127.62)	(2.10)	2,563.25
Total assets	108.32	156.14	104.57	195.24	1,028.00	3.17	1,836.43	1,631.10	16,107.85
Total Liabilities	108.3	156.14	104.57	195.24	1,028.00	3.17	1,836.43	1,631.10	16,107.85
Investments	Nil	Nil	Nil	Nil	44.39	Nil	Nil	Nil	Nil
Turnover	Nil	Nil	Nil	Nil	2,490.82	Nil	Nil	Nil	10,815.98
Profit before taxation	(0.93)	(0.93)	(0.81)	(0.93)	46.16	(0.52)	78.42	(0.56)	(609.46)
Provision for taxation	Nil	Nil	Nil	Nil	(3.82)	Nil	(35.85)	Nil	(109.57)
Profit after taxation	(0.93)	(0.93)	(0.81)	(0.93)	42.34	(0.52)	42.57	(0.56)	(499.89)
Proposed Dividend	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
% of shareholding of holding Company	100%	100%	100%	100%	100%	100%	100%	100%	100%

Notes:

1. The reporting period for the Company as well as its all subsidiaries is 31st March, 2025.
2. AED stands for United Arab Emirates Dirham. The value of 1 AED as on 31st March, 2025 is Rs. 23.261.

Part "B": Associate and Joint Venture

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Rupees in Lakhs)

Name of associate/Joint Venture		Soy-Sar Edible Private Limited
1. Latest audited Balance Sheet Date (unaudited)		31 st March, 2025
2. Date on which the Associate or Joint Venture was associated or Acquired		19.07.2024
3. Shares of Associate/Joint Ventures held by the Company on the year end	No. of equity shares	3,75,04,086
	Amount of Investment in Associates/ Joint Venture	375.04
	Extend of Holding %	31.58%
4. Description of how there is significant influence		Control of more than 20% of total voting power
5. Reason why the associate/joint venture is not consolidated		Not applicable, as the consolidation is done.
6. Net worth attributable to shareholding as per latest audited Balance Sheet		-
7. Profit/(Loss) for the year	Considered in Consolidation	-
	Not Considered in Consolidation	-

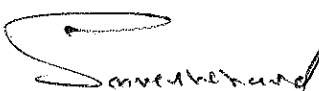
Notes:

1. The reporting period for the Associate is 31st March, 2025.
2. The Company does not have a Joint Venture as on 31st March, 2025.
3. Data for point no, 5,6, and 7 was not available as on the date of report due to unavailability of Audited Consolidated Annual Financial Statement of Soy-Sar Edible Private Limited for Financial Year ended 31st March, 2025.

For and on behalf of the Board of Directors
KLJ RESOURCES LIMITED


(Hemant Jain)
Managing Director
DIN: 00506995


(Dilip Kumar Karn)
Director
DIN: 00061804


(Suresh Chand Jaitner)
Chief Financial Officer
PAN: AAUPJ2690R


(Ajai Kumar Gupta)
Company Secretary
Membership No.: FCS 8020

Date: 30th May, 2025
Place: New Delhi